

City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date:	June 12, 2023	Staff Member/Dept:	Jade Riley - Administration
Agenda Item:	FY24 Budget Developme	nt Update	

Recommended Motion:

There is no recommended motion. Staff will review the presentation and seek general direction from the City Council in preparation for the June 26th budget workshop.

Reasons for Recommendation:

- Staff will review the attached presentation (draft) which provides a starting point for policy direction in the development of the FY24 budget.
- Staff seeks specific direction regarding revenue estimates for all funds as well as initial feedback on key issues (e.g. housing investments, inflation, employee compensation, etc.) that must be addressed as the draft budget is developed.
- Staff will deliver the draft budget book to the City Council no later than June 20th.

Policy Analysis and Background (non-consent items only):

This session kicks off the multi-step budget development process. The presentation will focus on the revenue forecasts for all funds and high-level overview of proposed expenditures. The goal is to have a draft recommended budget by June 20th to allow the Council proper time to review prior to the June 26th workshop. During the June 26th workshop, staff will review each fund and departments' detailed funding requests to receive feedback on any adjustments. Following the workshop, staff will update the draft budget and publish it in the paper twice in preparation for the July 17th public hearing.

Key policy issues to address:

- Inflationary costs increase (Idaho Power 14%)
- Employee compensation/benefits
- Establishment of new .5% for Housing budget
- Significant local capital match request from Mountain Rides for federal facility grant
- Lack of dedicated funding source for CIP

General Fund

Attached is the detailed revenue and expense five-year forecast. The forecast assumes the following key changes:

- State shared revenues = \$358,325
- Property tax 3% increase = \$196,788
- Planning and Building = \$256,000 over FY23 adopted but \$128,000 less than amended budget

Capital Improvement Fund

On May 15th, staff presented the updated five-year plan. The vast majority of proposed expenses in FY23 is related to maintenance and repair of existing assets/equipment. Members of the community can now participate in an online survey to provide feedback on the plan. The most significant potential pending changes to the plan include: (1) powerline undergrounding south of town in coordination with ITD and (2) timing of the rebuild of Main Street and associated sidewalks.

Local Option Tax Fund

Page 15 of the presentation provides an overview of projected revenue and expenses. FY24 is likely to serve as a transition year between the record revenues, due to COVID visitor numbers, and pre-COVID. Expenses are in line with the current fiscal year with the exception of a significant one-time capital match request from Mountain Rides for a federal facility grant.

Enterprise Funds

Staff will be presenting an updated ten-year financial forecast for the Water Fund and associated Capital Improvement Plan. The model demonstrates the need for a modest (5%) rate increase to properly fund operating/capital reserves as well as implement the Capital Improvement Plan.

The Waste Water fund is on solid financial footing with voter approval to issue up to \$14 million in debt. The city is in receipt of the first \$7 million in bonds. Design is currently underway for the first phase of projects and construction is anticipated in FY24. The long-term financial model assumes a 5% rate increase to fund long-term capital needs to avoid issuing debt beyond the voter approved \$14 million amount.

Sustainability Impact:

The General Fund budget assumes continued 50% split with Blaine County on the Sustainability Program. The Capital Improvement Plan allocates \$50,000 for sustainability infrastructure investments.

Financial Impact:

None OR Adequate funds exist in account:	N/A

Attachments:

- 1. Presentation
- 2. Five-year General Fund financial forecast (two scenarios)
- 3. Proposed changes to Planning & Building Fees
- 4. Long-term Water Fund Financial Model
- 5. Water Fund Capital Improvement Plan



FY24 Budget Development Kick-off Session

June 12, 2023



- FY24 Revenue Forecast & Expense Overview
 - By fund / key trends & issues
 - General Fund
 - Planning Fees
 - Local Option Tax
 - New .5% for Housing
 - Capital Improvement Fund
 - In-lieu Housing Fund
 - Enterprise Funds
- Review Next Steps



- Inflationary costs: utilities (Idaho Power)
- Employee compensation/benefits
- LOT passing (.5% for Housing) setting initial priorities
- Local match for Mountain Rides federal grant
- Lack of dedicated funding source for CIP

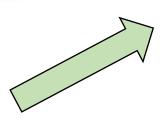


General Fund



FY24 Budget Development

Current (FY23) Fiscal Year [8 months]



GENERAL FUND		
REVENUES		
Amended Budget	\$ 14,337,595	
Collected YTD	\$ 9,665,513	52%
Remaining	\$ 4,672,082	48%
EXPENDITURES		
Amended Budget	\$ 14,337,595	
Spent YTD	\$ 8,458,990	69%
Remaining	\$ 5,878,605	31%
NET POSITION	\$ 1,206,523	

Note: Property tax payment will be received in July.



GENERAL FUND – REVENUES				
FY 2021 Audited Actuals	FY 2022 Audited Actuals	FY 2023 Amended	FY 2024 Proposed	
\$12,685,892	\$13,496,877	\$14,337,595	\$14,349,694	

Key variance topics:

• Property taxes, 3% adjustment - 1 + \$ 196,788

No federal COVID grants - \$ 0

- Under Idaho law, cities can only increase property tax rates by 3% annually
- Almost all new construction valuation goes to the URA.



GENERAL FUND – Planning/Building Revenues				
	FY 2023 Adopted	FY 2023 Amended	FY 2024 Proposed	
Building Plan Check Fees	\$130,000	\$227,500	\$195,000	
Planning Plan Check Fees	\$91,000	\$159,250	\$136,500	
Fire Plan Check Fees	\$91,000	\$159,250	\$136,500	
Charges for Services	\$200,000	\$350,000	\$300,000	
Total	\$512,000	\$896,000	\$768,000	

FY23 original budget	\$256,000	
FY23 amended budget	(\$128,000)	



Background:

- Planning fees have not been wholistically adjusted in more than 7 years
- Current cost recovery is an average of **approximately 47%**

Goals:

- Achieve an average 75% cost recovery on planning fees
- Simplify fee structure to increase fairness and consistency
- Increase transparency by ensuring all types of permits have an associated fee

Assumptions:

- Evaluated staff time allocated to each type of permit and hourly rate of employee contract city attorney and city engineer included
- Includes average postage and legal noticing hard costs
- Reviewed past four years of permit data (numbers and revenue) to determine current cost recovery

No change	Reduced	Deleted	New
8	6	8	12

- Approximately 75% cost recovery (average)
- If fees adjusted for FY18, additional \$217k could have been raised over 4 years
 - (average 22% increase in revenue)
- Increased fees could provide a 22% increase in annual planning fee revenue (based on four-year historic permit data)

Options

- Implement new fee schedule as proposed
- Implement new fee schedule over 3-year period increases could be spread evenly over next 3 fiscal years with reductions occurring in year 3



FY24 Budget Development

CHUM Current Fiscal Year [8 months]

	Local Option Tax			
	REVENUES			
	Amended Budget	\$	3,637,935	
	Collected YTD Fund Balance Assigned	\$ \$	2,585,944 <i>791,466</i>	71%
	Remaining	\$	1,051,091	29%
7	EXPENDITURES			
	Amended Budget	\$	3,637,935	
	Spent YTD	\$	2,319,866	64%
	Remaining	\$	1,318,069	36%
	NET POSITION	\$	266,078	



Operating budget:

Utilities (Idaho Power) – 14% increase

Compensation/benefits – FY23

4% base + 5% one-time compensation

- To be on par with Blaine Co. & Hailey
- Funds to adjust pay compression (\$35k)
- Insurance rate increase (based on calendar year):
 - Budgeted (10%) = \$1,719,710

Actual (%) increase = \$1,754,104

- Plan year '23 = 12%
- Plan year '22 = 9.5%
- 5-year avg. = 5.58%



Compensation/benefits – FY24

- Employee Engagement Committee Priorities
 - Housing
 - Compensation
 - Benefits
- Initial proposal
 - 5% base + tiered one-time compensation = \$231,706
 - Funds to adjust pay compression (\$50k)
 - Insurance rate increase: Budgeted (10%) = \$349,606



5-Year Forecast



Questions?



Local Option Tax Fund



FY24 Budget Development

Current (FY23) Fiscal Year [8 months]

Local Option Tax		
REVENUES		
Amended Budget	\$ 3,637,935	
Collected YTD	\$ 2,585,944	71%
Fund Balance Assigned	\$ 791,466	
Remaining	\$ 1,051,091	29%
EXPENDITURES		
Amended Budget	\$ 3,637,935	
Spent YTD	\$ 2,319,866	64%
Remaining	\$ 1,318,069	36%
NET POSITION	\$ 266,078	



FY24 Budget Development

Original Local Option Tax – FY24 Proposed Revenues & Expenses

LOCAL OPTION TAX – REVENUES				
FY 2021 Actuals	FY 2022 Actuals	FY 2023 Adopted	FY 2024 Proposed	
\$3,391,025	\$3,391,025	\$2,400,000	\$2,846,469	

3-year average 2017-2019 (pre-Covid years)	\$2,428,172
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	FY23	FY24
Mountain Rides	\$769,000	\$1,396,000
	(\$527,000 operations + \$160k CIP match)	(\$631,000 operations +165,000 CIP match +\$600,000 grant match)
Other NGOs (total)	\$26,000	\$26,578
Fire & Police – General Fund transfer	\$1,900,000	\$2,000,000



1% Local Option Tax – FY24 Proposed Revenues & Expenses

1% LOCAL OPTION TAX – REVENUES										
FY 2021 Audited Actuals	FY 2022 Audited Actuals	FY 2023 Amended	FY 2024 Proposed							
2,847,371	3,137,741	\$2,776,247	\$2,582,842							

NEW .5% for Housing - begins July (month of sale)									
	FY 2023	FY 2024							
Projected for July & August	\$313,203								
Estimated budget		\$1,200,000							



Questions?



Capital Improvement Plan



- Presented updated 5-year CIP at May 15 meeting
 - Currently soliciting public feedback via online survey
 - Key issue to resolve:
 - South of town power line undergrounding
 - FY23: \$200-250K
 - FY24: \$800K
 - URA participation pending
 - City project management of Main Street
 - Design costs (timing of reimbursement)
 - Scope of sidewalk improvements



Questions?



In-Lieu Housing Fund



FY24 Budget Development

In-Lieu Housing Fund									
REVENUES									
Amended Budget	\$	2,671,256							
Collected YTD	\$	485,331	12%						
Fund Balance Assigned	\$	2,366,256							
Remaining	\$	2,185,925	88%						
EXPENDITURES									
Amended Budget	\$	2,671,256							
Spent YTD	\$	768,448	3%						
Remaining	\$	1,902,808	97%						
NET POSITION	\$	(283,117)							

FY24 Budget Development

In-Lieu Housing – FY24 Proposed Revenues & Expenses

In-Lieu Housing – REVENUES										
FY 2021 Audited	FY 2022 Audited	FY 2023	FY 2024							
Actuals	Actuals	Adopted	Proposed							
\$2,250,000	\$3,300,000	\$2,822,050	\$2,671,256							

Committed to Bluebird	\$ 3,300,000
Payments to date	\$ 1,320,000
Current balance	\$ 2,065,703
Expected new revenues	\$ 969,750
FY23 next Bluebird payment	\$ 1,320,000
FY24 final Bluebird payment	\$ 660,000
Projected ending balance	\$ 1,055,453
WA Street – KURA request	\$ 1,500,000



Questions?



Enterprise Funds



WATER		
REVENUES		
Adopted Budget	\$ 2,815,101	
Collected YTD	\$ 1,284,124	46%
Remaining	\$ 1,530,977	54%
Adopted Budget	\$ 2,815,101	
Spent YTD	\$ 1,252,178	45%
Remaining	\$ 1,562,923	55%
NET POSITION	\$ 31,946	

Recent Actions

- New Rate Structure
 - FY 2023
 - Ketchum previous 4 tier cost structure.
 - Transitioned to Hailey model of 12 rate tiers
- Updated CIP

Current Primary Objectives

- Fund Financial Sustainability
 - Designated Operational and Capital Reserves
 - Avoid Debt
- Fund implementation of the CIP
- Limit Rate Impacts to Customers



Wood River Rate Comparisons

• Based on 5,000 gallon usage



	Ketchum	Sun Valley	Hailey	Bellevue				
Water Base	\$14.55	\$24.00	\$8.56	\$33.70				
Water Useage	\$6.25	\$12.30	\$2.55					
Total	\$20.80	\$36.30	\$11.11	\$33.70				

Notes:

- Ketchum: \$1.25 per 1,000 gallons after base charge
- Sun Valley: \$2.46 per 1,000 gallons after base charge
- Hailey: \$0.51 per 1,000 gallons after base charge. In addition, Hailey assesses a monthly amount of \$3.02 for Bond repayment
- Bellevue base charge includes the first 6,500 gallons

Financial Assumptions



- Capital Expenditures
 - Based on Current Year & 5-Year CIP (2023-2028)
 - CIP Expenses for the "Out" Years (2029-2033)
 - Assumed at \$600k annually
- Operating Costs
 - Personnel
 - 4.5% Annual Growth
 - Materials & Services
 - 3.0% Annual Growth
 - Other expenses are assumed flat or are based on known amounts

CIP FY 2023 - 2025



FY 2023		FY 2024					FY 2025						
Project/ Purchase Item	Cost:	Project/ Pu	Project/ Purchase Item			Cos	st:	Project/ Purchase Item			Cost:		
Atkinsons Park/Parkway ML Ext.	\$ 19,000.00	NW Well b	ackup Gen	. Carry ove	r	\$	200,000.00	New Weyyakin mainline ext.				\$	375,000.00
NW Well backup Generator	\$ 200,000.00	Reinheime	Reinheimer West mailine ext.			\$	240,000.00	Neils Way to Glade Court mainline ext.			\$	75,000.00	
New 908 Loader w/blower and forks: Quote	\$ 150,000.00	Reinheimer East mainline ext.			\$	165,000.00	Trail Creek Bridge Hwy 75/hang h2O +/-				\$	50,000.00	
New 1/2 ton work truck	\$ 30,000.00	New Vac trailer system			\$	40,000.00							
		New work	truck			\$	50,000.00						
64-4340-7650 Water Meters	\$ 50,000.00	64-4340-76	64-4340-7650 Water Meters		\$	30,000.00	64-4340-7650 Water Meters			\$	30,000.00		
64-4340-7653 Water Meter Replacement	\$ 50,000.00	64-4340-78	64-4340-7800 Construction		\$	60,000.00	64-4340-7800 Construction			\$	60,000.00		
64-4340-7800 Construction	\$ 60,000.00												
			·										
Total	\$ 559,000.00				Total:	\$	785,000.00				Total:	\$	590,000.00

CIP FY 2026 - 2028

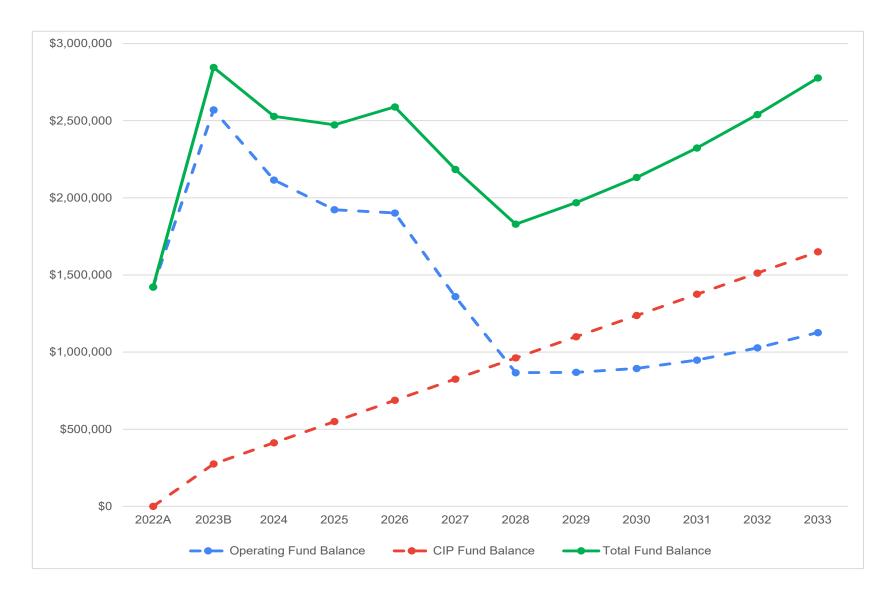


FY 2026		FY2027				FY2028							
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Project/ Purchase Item	Cost:	Project/ P	urchase ite	m		Cos	st:	Project/ Pi	urchase ite	m		Cost:	
Trail Creek Mainline Construction phase 2													
IPCO to Well	\$ 380,000.00	Trail Creek	Mainline (Constructio	n	\$	380,000.00	Spur Ln. Lo	oop Tie in			\$	50,000.00
		Trail Creek	Trail Creek Well, Re-build			\$	600,000.00	Saddle/Hwy75 to 10th ML ext.				\$	312,500.00
							Trail Creek Well, Re-build			\$	600,000.00		
64-4340-7500 Automotive Equipment		64-4340-7	500 Autom	otive Equi	pment			64-4340-7500 Automotive Equipment			pment		
64-4340-7600 Machinery & Equipment		64-4340-7	600 Machi	nery & Equ	ipment			64-4340-7	600 Machi	nery & Equ	ipment		
64-4340-7650 Water Meters	\$ 50,000.00	64-4340-7	650 Water	Meters		\$	50,000.00	64-4340-7650 Water Meters				\$	50,000.00
64-4340-7653 Water Meter Replacement		64-4340-7	64-4340-7653 Water Meter Replacement				64-4340-7653 Water Meter Replacement						
64-4340-7800 Construction	\$ 60,000.00	64-4340-7800 Construction		\$	60,000.00	64-4340-7	800 Constr	uction		\$	60,000.00		
Tot	al: \$490,000.00				Total:	\$ 1	1,090,000.00				Total:	\$ 1	,072,500.00

Projected Financial Position (5-Year)

KETCHUM

- Based on Current 5-Year CIP Fully Funded
- Assumed Rate Increases
 - 2024: 5%
 - 2025: 5%
 - 2026: 5%
 - 2027:5%
 - 2028: 5%
 - 2029 2033: 3%
- Current Undesignated Fund Balance
 - \$3,248,329 All Operating
- Projected FY 2028 Undesignated Fund Balance 2 Designations
 - \$866,590 Operating
 - \$962,500 Capital





- Full CIP Plan
- Operating Reserves used thru 2028, replenished in "Out Years"
- Reasonable annual rate increases, match annual cost increases
- Build Capital Reserve

Discussion



Wastewater



FY23 Budget Development

WASTEWATER		
REVENUES		
Amended Budget	\$ 6,868,120	
Collected YTD	\$ 2,296,874	%
Fund Balance Assigned	\$ 1,352,198	
Remaining	\$ 4,571,276	66%
Approved Budget	\$ 6,868,120	
Spent YTD	\$ 4,128,546	60%
Remaining	\$ 2,739,573	40%
NET POSITION	\$ (479,474)	



Receipt of bond funds (Wastewater CIP) = \$7,000,000

• Unplanned CIP project (ITD/Trail Creek) = \$145,000

Long-term financial model assumes FY24 5% rate increase



Questions?



- Areas we didn't cover? Additional information needed?
- Potential changes to the Budget Book?
- June
 - Continue to refine department expense requests
 - Compensation & benefits
- June 20 Delivery of draft budget book
- June 26 Budget workshop (9-Noon)

City of Ketchum General Fund (01)

Scenario 1 5% salaries 10% Benefits Actual Requests

Payanusa	0/20/2022			Actual Requests 5-Year Projection Window										
Revenues	9/30/2023				5-168	ar Projection Windo	W							
1 Revenue Source	FY 2023 Budget	3yr Average Actuals	Percentage of Growth	FY 2024 Proposed	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected					
2 Unassigned Fund Balance	5,451,871	4,161,238		\$5,673,055	\$5,673,055	\$5,450,792	\$5,228,529	\$4,814,388	\$4,190,799					
3 17% restricted by council	(2,124,501)	(2,118,645)		(2,214,457)	(2,490,505)	(2,562,089)	(2,635,757)	(2,711,572)	(2,789,596)					
4 Planned use of Fund Balance Contingency	89,956	_		\$451,722	\$417,150	\$429,665	\$442,554	\$455,831	\$469,506					
5 Property Tax & Franchise (assumed 3%)	5,507,486	5,102,300	-8%	\$5,704,274	\$5,875,402	\$6,051,664	\$6,233,214	\$6,420,211	\$6,612,817					
6 Licenses & Permits	370,750	622,167	40%	\$598,874	\$616,840	\$635,345	\$654,406	\$674,038	\$694,259					
7 State Grant	· -	275,419	100%	\$0	\$0	\$0	\$0	\$0	\$0					
8 State Shared	1,729,694	1,687,386	-3%	\$1,805,957	\$1,842,076	\$1,878,918	\$1,916,496	\$1,954,826	\$1,993,922					
9 County Shared	1,307,295	1,247,160	-5%	\$1,589,357	\$1,637,038	\$1,686,149	\$1,736,733	\$1,788,835	\$1,842,500					
10 Charges for Services	497,500	964,541	48%	\$729,700	\$751,591	\$774,139	\$797,363	\$821,284	\$845,922					
11 Fees & Fines	50,000	58,911	15%	\$139,000	\$143,170	\$147,465	\$151,889	\$156,446	\$161,139					
12 Miscellaneous & Transfers	2,944,381	2,504,735	-18%	\$3,268,702	\$3,366,763	\$3,467,766	\$3,571,799	\$3,678,953	\$3,789,321					
13 Total Revenue	12,497,062	12,462,619	0%	<i>\$14,287,586</i>	\$14,650,030	\$15,071,110	<i>\$15,504,455</i>	\$15,950,423	\$16,409,388					
14 15 Property Tax Fire GO Levy	\$610,769	\$610,769		\$611,269	\$612,769	\$613,269	\$613,269	\$613,269	\$613,269					
16 Total Debt Service	\$610,769	\$610,769		\$611,269	\$612,769	\$613,269	\$613,269	\$613,269	\$613,269					
10 10111 2011 001 1100	Ψο.ο,. οο	ψο.ο,. σο		\$51.1,200	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$0.0,200	\$0.0,200	<i>\$0.0,200</i>	\$0.0,200					
Expenses	- >/		-											
17 Expenditure Type	FY 2023 Budget	3yr Average Actuals	e of Growth	FY 2024 Proposed	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected					
18 Personnel	\$4,217,724	\$3,704,795	-14%	\$4,930,173	\$5,078,078	\$5,230,421	\$5,387,333	\$5,548,953	\$5,715,422					
19 Benefits	\$2,950,809	\$2,343,918		\$3,361,129	\$3,596,408	\$3,848,157	\$4,117,528	\$4,405,755	\$4,714,158					
20 Materials & Services	\$358,374	\$267,333	-34%	\$363,324	\$374,224	\$385,450	\$397,014	\$408,924	\$421,192					
21 Professional Service	\$3,170,392	\$2,747,312	-15%	\$3,629,570	\$3,738,457	\$3,850,610	\$3,966,129	\$4,085,112	\$4,207,666					
22 Utilities	\$627,746	\$564,288	-11%	\$721,158	\$764,427	\$810,293	\$858,911	\$910,445	\$965,072					
23 Repair & Maintenance	\$651,988	\$669,552	3%	\$735,802	\$757,876	\$780,612	\$804,031	\$828,152	\$852,996					
24 Other	\$60,930	\$32,939	-85%	\$71,430	\$73,573	\$75,780	\$78,053	\$80,395	\$82,807					
25 Transfers	\$70,000	\$1,134,036	94%	\$70,000	\$72,100	\$74,263	\$76,491	\$78,786	\$81,149					
²⁶ Contingency	\$405,000	\$181,101	-124%	\$405,000	\$417,150	\$429,665	\$442,554	\$455,831	\$469,506					
27 Total Operating Expenses	\$12,512,962	\$11,645,273	-7%	\$14,287,586	\$14,872,293	\$15,485,251	\$16,128,044	\$16,802,354	\$17,509,968					
28 29 Net Operating Income 30	-\$15,900	\$817,345		\$0	-\$222,263	-\$414,141	-\$623,589	-\$851,930	-\$1,100,580					
31 Fire Bond 2020	\$610,769	\$610,769		\$611,269	\$612,769	\$613,269	\$613,269	\$613,269	\$613,269					
32 Total Debt Service	\$610,769	\$610,769		\$611,269	\$612,769	\$613,269	\$613,269	\$613,269	\$613,269					
33 Total Op Ex + Debt	\$13,123,731	\$12,256,042	-7%	\$14,898,855	\$15,485,062	\$16,098,520	\$16,741,313	\$17,415,623	\$18,123,237					
35 Net Cash after Debt and Operations 36	-\$15,900	\$817,345		\$0	-\$222,263	-\$414,141	-\$623,589	-\$851,930	-\$1,100,580					
37 Ending Fund Balance 38	\$5,435,970	\$4,978,583	-9%	\$5,673,055	\$5,450,792	\$5,036,651	\$4,604,939	\$3,962,457	\$3,090,218					
39 Senario#1 40 Salaries 5% increase 41 Benefits 10% Increace 42 Professional Services 13% increase	\$231,706 \$349,606 \$459,178													

City of Ketchum General Fund (01)

42 Professional Services 5.5% increase

\$229,589

Scenario 2 3% salaries 50k Market, Bonus from FY23 10% Benefits 50% Actual Requests

Revenues	9/30/2023			oo /o / totaai / toquooto	5-Year				
	FY 2023	3yr Average	Percentage	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
1 Revenue Source	Budget	Actuals	of Growth	Proposed	Projected	Projected	Projected	Projected	Projected
2 Unassigned Fund Balance	5,451,871	4,161,238		\$5,673,055	\$6,126,839	\$6,744,547	\$7,362,256	\$7,813,286	\$8,080,822
3 17% restricted by council	(2,124,501)	(2,118,645)		(2,214,457)	(2,474,746)	(2,545,857)	(2,619,039)	(2,694,352)	(2,771,859)
4 Planned use of Fund Balance Contingency	89,956	(=, : : : ; : : :)		\$0	\$324,450	\$334,184	\$344,209	\$354,535	\$365,171
5 Property Tax & Franchise (assumed 3%)	5,507,486	5,102,300	-8%	\$5,704,274	\$5,875,402	\$6,051,664	\$6,233,214	\$6,420,211	\$6,612,817
6 Licenses & Permits	370,750	622,167	40%	\$598,874	\$616,840	\$635,345	\$654,406	\$674,038	\$694,259
7 State Grant	-	275,419	100%	\$0	\$0	\$0	\$0 \$0	\$07 <i>4</i> ,030	\$0
8 State Shared	1,729,694	1,687,386	-3%	\$1,805,957	\$1,842,076	\$1,878,918	\$1,916,496	\$1,954,826	\$1,993,922
9 County Shared	1,307,295	1,247,160	-5%	\$1,589,357	\$1,637,038	\$1,686,149	\$1,736,733	\$1,788,835	\$1,842,500
10 Charges for Services	497,500	964,541	48%	\$729,700	\$751,591	\$774,139	\$797,363	\$821,284	\$845,922
11 Fees & Fines	50,000	58,911	15%	\$139,000	\$143,170	\$147,465	\$151,889	\$156,446	\$161,139
12 Miscellaneous & Transfers	2,944,381	2,504,735	-18%	\$3,268,702	\$3,366,763	\$3,467,766	\$3,571,799	\$3,678,953	\$3,789,321
13 Total Revenue	12,497,062	12,462,619	0%	\$13,835,864	\$14,557,330	\$14,975,629	\$15,406,109	\$15,849,128	\$16,305,053
	12,437,002	12,402,019	070	ψ13,030,00 4	φ14,557,550	Ψ14,913,029	φ10,400,109	φ10,049,120	ψ10,303,033
14 15 Draparty Tay Fire CO Law	¢610.760	\$640.760		\$611,269	¢640.760	\$613.269	¢612.260	¢612.260	¢612.260
15 Property Tax Fire GO Levy 16 Total Debt Service	\$610,769 \$610,769	\$610,769 \$610,769		\$611,269	\$612,769 \$612,769	\$613,269 \$613,269	\$613,269 \$613,269	\$613,269 \$613,269	\$613,269 \$613,269
10 Total Debt Service	ψ010,709	φο το, το σ		φ011,209	\$012,709	ψ013,20 9	\$013,20 9	\$013,209	φ013,209
Expenses									
	FY 2023	3yr Average	Percentage	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
17 Expenditure Type	Budget	Actuals	of Growth	Proposed	Projected	Projected	Projected	Projected	Projected
18 Personnel	\$4,217,724	\$3,704,795	-14%	\$4,344,256	\$4,474,583	\$4,608,821	\$4,747,086	\$4,889,498	\$5,036,183
19 Benefits	\$2,950,809	\$2,343,918		\$3,361,129	\$3,596,408	\$3,848,157	\$4,117,528	\$4,405,755	\$4,714,158
20 Materials & Services	\$358,374	\$267,333		\$363,324	\$374,224	\$3,040,151 \$385,450	\$397,014	\$408,924	\$421,192
21 Professional Service	\$3,170,392	\$2,747,312		\$3,399,981	\$3,501,980	\$3,607,039	\$3,715,250	\$3,826,708	\$3,941,509
22 Utilities	\$627,746	\$564,288		\$721,158	\$764,427	\$810,293	\$858,911	\$910,445	\$965,072
23 Repair & Maintenance	\$651,988	\$669,552		\$735,802	\$757,876	\$780,612	\$804,031	\$828,152	\$852,996
24 Other	\$60,930	\$32,939		\$71,430	\$73,573	\$75,780	\$78,053	\$80,395	\$82,807
25 Transfers	\$70,000	\$1,134,036		\$70,000	\$72,100	\$7 <i>4</i> ,263	\$76,491	\$78,786	\$81,149
26 Contingency	\$405,000	\$181,101		\$315,000	\$324,450	\$334,184	\$344,209	\$354,535	\$365,171
			-						
27 Total Operating Expenses	\$12,512,962	\$11,645,273	-170	\$13,382,080	\$13,939,622	\$14,524,600	\$15,138,573	\$15,783,198	\$16,460,238
29 Net Operating Income	-\$15,900	\$817,345		\$453,784	\$617,708	\$451,030	\$267,536	\$65,929	-\$155,185
30	, ,,,,,,,,	, , , , ,		,, -	, , , , ,	, , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,	, ,	,,
31 Fire Bond 2020	\$610,769	\$610,769		\$611,269	\$612,769	\$613,269	\$613,269	\$613,269	\$613,269
32 Total Debt Service	\$610,769	\$610,769		\$611,269	\$612,769	\$613,269	\$613,269	\$613,269	\$613,269
33 Total Op Ex + Debt	\$13,123,731	\$12,256,042	-7%	\$13,993,349	\$14,552,391	\$15,137,869	\$15,751,842	\$16,396,467	\$17,073,507
34 35 Net Cash after Debt and Operations	-\$15,900	\$817,345		\$453,784	\$617,708	\$451,030	\$267,536	¢65,020	-\$155,185
36	-\$15,900	φο 17,343		φ 4 55,764	φ017,700	φ451,030	φ20 <i>1</i> ,530	\$65,929	-\$155,165
³⁷ Ending Fund Balance	\$5,435,970	\$4,978,583	-9%	\$6,126,839	\$6,744,547	\$7,195,577	\$7,629,792	\$7,879,215	\$7,925,637
38									
39 Senario#2									
40 Salaries 3% increase	\$231,706								
41 Benefits 10% Increace	\$349,606								
411 Dunfannianal Camilana F FO/ imanana	#000 =00								

							-
DEPARTMENT	PERMIT CATEGORY	FEE TITLE FY 23	FEE TITLE FY 24	FY 23 FEE	PROPOSED FY 24 FEE	% CHANGE	NOTES
Planning and Building	Design Review	Pre-application	Pre-Application Design Review	\$ 1,100.00		200%	110 123
		Single Family Residential Design Review	Mountain Overlay Design Review	\$ 1,400.00	-	243%	
		,		\$1,800.00/first unit, \$350.00	-		Approximate % Change based on historic annual
Planning and Building	Design Review	Multi-Family Residential Design Review	Final Design Review	each additional		11%	revenue
<u> </u>	- J	,		\$1,525.00 plus \$100.00 per			
Planning and Building	Design Review	Non-residential and Mixed Use Design Review		1,000 gross sq. ft.			Delete
		Accessory Dwelling Unit Design Review		\$ 450.00			Delete
Planning and Building	Design Review	Minor Modification Design Review - Administrative	Administrative Design Review	\$ 250.00	\$ 500	100%	
			Administrative Design Review - in Mountain Overlay and/or				
Planning and Building	Design Review		Avalance Overlay		\$ 1,500		New
							Convert to Flat Fee - Approximate % Change based on
Planning and Building	Design Review	Hotel Pre-Application		\$ 0.10/sq. ft.	\$ 7,000	-60%	historic annual revenue
							Convert to Flat Fee - Approximate % Change based on
Planning and Building	Design Review	Hotel Design Review (not phased)	Hotel Design Review	\$ 0.32/sq. ft.	\$ 9,000	-60%	historic annual revenue
				-2 Phase = 1: \$0.16/sq. ft.			
				2: \$0.16/sq. ft.			
				3 Phase = 1: \$0.11/sq. ft.			
				2: \$0.11/sq. ft.			
		Hotel Phasing Design Review					Delete
Planning and Building	Design Review		Request to Alter or Demolish a Historic Structure		\$ 1,800		New
							Convert to Flat Fee - Approximate % Change based on
Planning and Building	Subdivision	Land Subdivision: Preliminary Plat	Land Subdivision: Preliminary Plat	1300 per lot	\$ 2,900	-32%	historic annual revenue
		·	·				Convert to Flat Fee - Approximate % Change based on
Planning and Building	Subdivision	Condo/Townhome Subdivision: Preliminary Plat	Condo/Townhome Subdivision: Preliminary Plat	525 per unit	\$ 3,300	-19%	historic annual revenue
							Convert to Flat Fee - Approximate % Change based on
Planning and Building	Subdivision	Subdivision: Final Plat	Land Subdivision: Final Plat	375 per lot or unit	\$ 2,000	166%	historic annual revenue
Planning and Building	Subdivision		Condo/Townhome Subdivision: Final Plat	·	\$ 2,000	166%	New
			,	\$4,300.00 first 4 units/lots			
Planning and Building	Subdivision	PUD	Planned Unit Development (PUD)	\$1,500.00 each additional	\$ 12,500		Convert to Flat Fee - no historic annual revenue data
Planning and Building	Subdivision		Planned Unit Development (PUD)- Minor Amendment		\$ 4,500		New
<u> </u>			Planned Unit Development (PUD)- Major Amendment		\$ 9,000		New
			, , , , ,		,		Convert to Flat Fee - Approximate % Change based on
Planning and Building	Subdivision	Hotel PUD	Hotel Planned Unit Development (PUD)	\$0.48/sq. ft.	\$ 12,500	-81%	historic annual revenue
7 0 7 7 7 0					,		Convert to Flat Fee - Approximate % Change based on
Planning and Building	Subdivision	Lot Line Shift	Readjustment of Lot Lines (Lot Line Shift)	\$475.00 per altered lot	\$ 1,700	112%	historic annual revenue
Planning and Building	Subdivision	Vacation	Vacation	\$ 1,615.00	-	241%	
Planning and Building	Floodplain	Streambank Alteration	Streambank Alteration	\$ 500		1040%	plus consultant review fees
<u> </u>	·			·	•		permit fee, applicable consultant review expenses,
							and \$1,000.00 refundable deposit to be refunded
							upon approval of follow-up Streambank Alteration
Planning and Building	Floodplain	Emergency Streambank Alteration Permit	Emergency Streambank Alteration Permit	\$ 250	\$ 1,500	500%	Permit
<u> </u>	·		Emergency Flood Protection Permit		\$ -		New
Planning and Building	Floodplain	Single Family Residential Floodplain Permit	Floodplain Development Permit - Residential	\$ 1,400.00	\$ 2,700	93%	
<u> </u>	·	, ,		\$1,800.00/first unit,			
Planning and Building	Floodplain	Multi-Family Residential Floodplain Permit		\$350.00 each additional			Delete
Planning and Building	Floodplain	Subdivision in Floodplain	Floodplain Development Permit - Subdivision	\$ 350		1700%	plus applicable consultant review expenses
			Floodplain Development Permit - Non-residential and Mixed	\$1,525.00 plus \$100.00 per	-		P
Planning and Building	Floodplain	Non-residential and Mixed Use Floodplain Permit	Use	1,000 gross sq. ft.			Convert to Flat Fee - no historic annual revenue data
Training and Danaing	. recupium	Minor Project Floodplain Permit - interior remodel, new		2,000 8:000 04: : ::	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
		structures/additions entirely outside of floodplain,					
		substantial landscape/riparian alteration (including removal	 Floodplain Development Permit - interior remodel _new_				
Planning and Building	Floodplain		structures/additions entirely outside of floodplain	\$ 250.00	\$ 1,800	620%	
ranning and building	1 100apiaiii		Minor Riparian Alteration – removal of hazard trees (up to	230.00	1,800	020/0	
		four trees), minor maintenance of riparian trees and	four trees), minor maintenance of riparian trees and				
Planning and Building	Floodplain			\$ 125.00	\$ 350	180%	
Planning and Building	гіооиріані	vegetation	vegetation	ب 125.00	ب 350	100%	

	1		T	T		ı	T 7
			Addisor Disputer Albertain Application and the territory				
			Major Riparian Alteration – Application applies to vegetation				
			within 25 feet of mean high water mark. This application				
	E		covers the removal of more than four (4) trees or major		700		
	Floodplain		maintenance of riparian trees and vegetation.		\$ 700		New
	Other Permits	Administrative Use Permit	Administrative Use Permit	\$ 250.00	1 -	100%	
	Other Permits	Sign	Sign Permit	\$ 125.00		100%	
	Other Permits	Fence	Fence Permit	\$ 100.00	<u> </u>	50%	
	Other Permits	Conditional Uses (except Day Care Facilities)	Conditional Use Permit	\$ 1,100.00		191%	
	Other Permits	Day Care facility	Conditional Use Permit - Daycare Businesses	\$ 300.00	<u> </u>	0%	
	Other Permits		Conditional Use Permit Amendment		\$ 2,200		New
	Other Permits	Variance	Variance	\$ 1,100.00		109%	
	Other Permits	Appeals	Appeals	\$ 2,175	5 \$ 5,000	130%	plus cost of transcript if required
							Current fee is separated into \$525.00 (seasonal),
							\$750.00 (annual). An additional \$150.00 per month
							facility fee for vendors with no on-site public
							restroom. Proposed fee would shift to one rate for all
	Other Permits	Off-Site Vendor	Off-Site Vendor - New	\$ 750	\$ 1,100	47%	off-site vendors and remove \$150 per month fee.
			Off-Site Vendor - Renewal		\$ 750		New
	Other Permits	Grading	Grading	\$ 125.00	\$ 850	580%	
	Other Permits	WCF Master Plan/WCF Permit/Staff approval	Wireless Communications Facility Master Plan	\$ 525	\$ \$ 3,200	510%	Requires pre-app and conditional use permit
	Other Permits		Wireless Communications Facility Permit	225	\$ \$ 800	256%	Administrative
			Off-site Commerical/Neighborhood Snow Storage Permit -				
	Other Permits	Snow Storage Permit – Neighborhood	Administrative	\$ 75.00	\$ 500	567%	
	Other Permits	Snow Storage Permit – Commercial		\$ 125.00			Delete
	Other Permits	Snow Storage Permit – Conditional Use Permit		\$ 250.00	II.		Delete
	Other Permits		Listing a Historic Structure/Site		\$ 2,200		New
	Other Permits	Development Agreement-Rezone	Development Agreement-Rezone	\$ 2,900	1	245%	1.00
	Other Permits	Development Agreement (Non-Rezone)	Development Agreement - Non-Rezone	\$ 1,900		163%	
	Other Permits	Amendment to Development Agreement	Development Agreement Amendment - Minor	\$ 1,900	1	58%	
	Other remits	/ interior to bevelopment / igreement	Development Agreement Amendment - Major	1,500	\$ 5,000	3070	New
			Development Agreement Amendment Wajor		3,000		IVCW
	Other Permits	Residential Annexation	Residential Annexation	\$ 5,688	5,688	00/	No proposed change as fee was adjusted in 2022
	Other Permits	Residential Affilexation	Residential Affilexation	3,080	5,688	0%	No proposed change as fee was adjusted in 2022
	Oth an Dame ite	Commonwell Annoquetion	Commonwell Annoquetion	42.65	12.555	00/	No arranged shows as for use adjusted in 2022
	Other Permits	Commercial Annexation	Commercial Annexation	\$ 12,655		0%	No proposed change as fee was adjusted in 2022
	Other Permits		Mixed-Use Annexation (residental & commerical)	4 005	\$ 12,655	2010/	New
-	Amendments	Comprehensive Plan Change	Comprehensive Plan Amendment	\$ 1,925	· · · · · · · · · · · · · · · · · · ·	264%	
	Amendments	Zoning Code Revisions	Zoning/Subdivision Text Amendment	\$ 1,925		394%	
	Amendments	Zone Change Request	Zone Change Request	\$ 1,925		212%	
				100% of actual costs incurred by	1		
	Misc	Consultant Review Fee	Consultant Review Fee	City	City	0%	
							Cost per square foot, fee to be updated by Housing
	Misc	Community Housing In-lieu Fee	Community Housing In-lieu Fee	\$ 450	450.00	0%	Department Summer 2023
		Revisions to Building Permit Plans - Review without a					
	Building	Design Review Permit	Building Permit Modification - Minor*	250	500	100%	
		Revisions to Building Permit Plans - Review with a Design					
	Building	Review Permit	Building Permit Modification - Major*	450	1500	233%	
							Text correction - percentages were transposed in
	Building	Plan Check Fee	Plan Check Fee - Building	70% of permit fee	e 65% of permit fee	0%	most recent fee resolution
							Text correction - percentages were transposed in
	Building	P&Z Plan Check Fee	Plan Check Fee - Planning	65% of Permit Fee	70% of building plan check fee	0%	most recent fee resolution
_ 			-				Text correction - percentages were transposed in
		1		i e	1	1	
	Building	Fire Department Plan Check Fee	Plan Check Fee - Fire	Same as P&Z Plan Check Fee	70% of building plan check fee	0%	most recent fee resolution
	Building Building	Fire Department Plan Check Fee Demolition Fee	Plan Check Fee - Fire Demolition Fee	Same as P&Z Plan Check Fee 150			most recent fee resolution

		'					-	
		Additional Plan Review Required by Changes, Additions, or						
			Hourly Rate for Review of Changes, Additions or R	Revisions to				
B [,]		Building Permit Only not Design Review	Plans		250	100	-60%	
		Additional Plan Review Required by Changes, Additions, or						
		Revisions to Plans (minimum charge - one half hour) -						
B [,]	uilding	Building Permit and Design Review			4 50			Delete
Public Works		Right of Way Encroachment Permit	Right of Way Encroachment Permit	\$	150.00	475.00	217%	

City of Ketchum Version 5/16/2023
Water Fund Financial Forecast (Operating Fund 63) 100% CIP

Revenues								10-Year Projecti	on Window				
Revenue Source		FY 2022 Actual	FY 2023 Budget	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected
	Undesigned Fund Balance		\$3,248,329	\$2,569,996	\$2,115,485	\$1,922,684	\$1,901,828	\$1,359,193	\$866,590	\$868,756	\$894,068	\$948,377	\$1,027,260
63-3400-6100	Water Charges	\$2,107,641	\$2,357,768	\$2,475,656	\$2,599,439	\$2,729,411	\$2,865,882	\$3,009,176	\$3,099,451	\$3,192,435	\$3,288,208	\$3,386,854	\$3,488,460
63-3400-6600	WA Connect Fee/Fireline/Meter	\$21,289	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000
63-3700-1000 63-3700-3600	Interest Earnings	\$12,435	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
63-3700-4000	Refunds & Reimbursements Sale of Fixed Assets	\$33,231 -\$3,434	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0	\$0 \$0
63-3700-5000	Amortized Bond Premium	\$2,119	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0 \$0	\$0	\$0
63-3700-7000	Misc. Revenue	\$1,210	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
	Reimbursement from Wastewater	\$0	\$0										
	Total	\$2,174,491	\$2,393,268	\$2,511,156	\$2,634,939	\$2,764,911	\$2,901,382	\$3,044,676	\$3,134,951	\$3,227,935	\$3,323,708	\$3,422,354	\$3,523,960
Expenses													
Expenditure Type		FY 2022 Budget	FY 2023 Budget	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected
	Personnel	\$481,417	\$725,299	\$757,937	\$792,044	\$827,686	\$864,932	\$903,854	\$944,528	\$987,031	\$1,031,448	\$1,077,863	\$1,126,367
	Materials & Services	\$551,582	\$721,193	\$742,829	\$765,114	\$788,067	\$811,709	\$836,060	\$861,142	\$886,976	\$913,586	\$940,993	\$969,223
	Depreciation Expense Reimbursements (Indirect to GF)	\$269,689 \$293,934	\$275,000 \$233,365	\$275,000 \$233,365	\$275,000 \$233,365	\$275,000 \$233,365	\$275,000 \$233,365	\$275,000 \$233,365	\$275,000 \$233,365	\$275,000 \$233,365	\$275,000 \$233,365	\$275,000 \$233,365	\$275,000 \$233,365
	Contingency	Ψ290,904	\$18,000	Ψ200,000	Ψ233,303	Ψ233,303	Ψ233,303	Ψ233,303	Ψ233,303	φ203,300	Ψ233,303	Ψ203,300	Ψ203,000
	Total Operating Expenses	\$1,596,623	\$1,954,857	\$2,009,131	\$2,065,523	\$2,124,118	\$2,185,006	\$2,248,279	\$2,314,035	\$2,382,373	\$2,453,398	\$2,527,221	\$2,603,955
	Net Operating Income	\$577,868	\$438,411	\$502,025	\$569,416	\$640,793	\$716,375	\$796,396	\$820,916	\$845,562	\$870,309	\$895,133	\$920,005
	Existing Debt Service	\$307,087	\$307,744	\$309,037	\$309,717	\$309,149	\$306,510	\$354,000	\$356,250	\$357,750	\$353,500	\$353,750	\$358,250
	Total Bakt Carries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Total Debt Service	\$307,087	\$307,744	\$309,037	\$309,717	\$309,149	\$306,510	\$354,000	\$356,250	\$357,750	\$353,500	\$353,750	\$358,250
	Total Op Ex + Debt	\$1,903,710	\$2,262,601	\$2,318,168	\$2,375,240	\$2,433,267	\$2,491,516	\$2,602,279	\$2,670,285	\$2,740,123	\$2,806,898	\$2,880,971	\$2,962,205
	Net Cash after Debt and Operations Transfers to CIP Fund	\$270,781 \$461,000	\$130,667 \$809,000	\$192,988 <i>\$647,500</i>	\$259,699 \$ 452,500	\$331,644 \$352,500	\$409,865 \$952,500	\$442,396 \$935,000	\$464,666 \$462,500	\$487,812 <i>\$462,500</i>	\$516,809 \$462,500	\$541,383 <i>\$462,500</i>	\$561,755 \$462,500
	Ending Cash Balance		\$2,569,996	\$2,115,485	\$1,922,684	\$1,901,828	\$1,359,193	\$866,590	\$868,756	\$894,068	\$948,377	\$1,027,260	\$1,126,514
	CIP Funding												
	CIP Carry Forward	\$0	\$0	\$275,000	\$412,500	\$550,000	\$687,500	\$825,000	\$962,500	\$1,100,000	\$1,237,500	\$1,375,000	\$1,512,500
	Bond Proceeds Deposit	\$	-			\$	-						
	Portion Funded with Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	CIP Funding (Add Back Depreciation)		\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000
	Transfesr In From Fund Balance	\$461,000	\$809,000	\$647,500	\$452,500	\$352,500	\$952,500	\$935,000	\$462,500	\$462,500	\$462,500	\$462,500	\$462,500
	Total Sources of Funds for CIP	\$461,000	\$1,084,000	\$922,500	\$727,500	\$627,500	\$1,227,500	\$1,210,000	\$737,500	\$737,500	\$737,500	\$737,500	\$737,500
	CIP Annual Outflows	\$461,000	\$809,000	\$785,000	\$590,000	\$490,000	\$1,090,000	\$1,072,500	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
	Change in CIP Fund	\$0	\$275,000	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500
	CIP Fund Balance	\$0	\$275,000	\$412,500	\$550,000	\$687,500	\$825,000	\$962,500	\$1,100,000	\$1,237,500	\$1,375,000	\$1,512,500	\$1,650,000
	Remaining Bond Proceeds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Metrics												
	Days Cash on Hand	0	480	384	340	327	227	141	137	137	141	148	158
	Coverage (Minimum Target 1.25x) ⁽¹⁾	2.76x	2.32x	2.51x	2.73x	2.96x	3.23x	3.03x	3.08x	3.13x	3.24x	3.31x	3.34x

Total Fund Balance (Op & Cap) \$0 \$2,844,996 \$2,527,985 \$2,472,684 \$2,589,328 \$2,184,193 \$1,829,090 \$1,968,756 \$2,131,568 \$2,323,377 \$2,539,760 \$2,776,514

Final Bond Payment in 2034: \$246,750

Capital Improvement Plan - Water

FY 2023		FY 2024		FY 2025				
	Cost:		Cost:	Project/ Purchase Item Cost:				
•		,		-	Cost.			
Atkinsons Park/Parkway ML Ext. (Possibly done in FY 21-22)	\$ 19,000.00	NW Well backup Gen. Carry over	\$ 200,000.00	New Weyyakin mainline ext.	\$ 375,000.00			
NW Well backup Generator- Possible transfer from 2021/22 budget	Reinheimer West mailine ext.	\$ 240,000.00	Neils Way to Glade Court mainline ex	\$ 75,000.00				
New 908 Loader w/blower and forks: Quote \$135,849.32 + 10% Infla	\$ 150,000.00	Reinheimer East mainline ext.	\$ 165,000.00	Trail Creek Bridge Hwy 75/hang h2O	\$ 50,000.00			
New 1/2 ton work truck	\$ 30,000.00	New Vac trailer system	\$ 40,000.00					
		New work truck	\$ 50,000.00					
64-4340-7500 Automotive Equipment		64-4340-7500 Automotive Equipment		64-4340-7500 Automotive Equipment				
64-4340-7600 Machinery & Equipment		64-4340-7600 Machinery & Equipmen		64-4340-7600 Machinery & Equipmen				
64-4340-7650 Water Meters	\$ 50,000.00	64-4340-7650 Water Meters	\$ 30,000.00	64-4340-7650 Water Meters	\$ 30,000.00			
64-4340-7653 Water Meter Replacement	\$ 50,000.00	64-4340-7653 Water Meter Replaceme	\$ -	64-4340-7653 Water Meter Replaceme				
64-4340-7800 Construction	\$ 60,000.00	64-4340-7800 Construction	\$ 60,000.00	64-4340-7800 Construction	\$ 60,000.00			
Total:	\$ 559,000.00	Total:	\$ 785,000.00	Total:	\$ 590,000.00			

FY 2026			FY2027					FY2028						
Project/ Purchase Item	Cost:	Cost: F		urchase	ltem		Cos	st:	Project/ F	Purchase	Item		Cost:	
									Spur Ln.	Loop Tie	in		\$	50,000.00
			Trail Cred	ek Mainlin	e Constri	ıction	\$	380,000.00	Saddle/H	wy75 to 1	0th ML ex	t.	\$	312,500.00
Trail Creek Mainline Construction phase 2 IPCO to Well	\$	380,000.00	Trail Cred	ek Well, R	e-build		\$	600,000.00	Trail Cree	ek Well, R	e-build		\$	600,000.00
64-4340-7500 Automotive Equipment			64-4340-7500 Automotive Equipment					64-4340-7500 Automotive Equipment						
64-4340-7600 Machinery & Equipment			64-4340-7600 Machinery & Equipmen					64-4340-7600 Machinery & Equipmen						
64-4340-7650 Water Meters	\$	50,000.00	64-4340-7	7650 Wate	er Meters		\$	50,000.00	64-4340-7650 Water Meters 5			\$	50,000.00	
64-4340-7653 Water Meter Replacement			64-4340-7	7653 Wate	er Meter F	Replaceme			64-4340-7653 Water Meter Replaceme					
64-4340-7800 Construction	\$	60,000.00	64-4340-7	7800 Con:	struction		\$	60,000.00	64-4340-7	7800 Con	struction		\$	60,000.00
Total:	\$	490,000.00				Total:	\$	1,090,000.00				Total:	\$ '	1,072,500.00