



# **Ketchum City Council | FY 22 Budget Session**

May 11, 2021



## AGENDA

- SWOT Exercise
- Performance Review – Fiscal Year 2021
- FY22 Revenue Forecast
- FY22 Expense Overview
- Recap Discussion
- Budget Book Format
- Review Next Steps



# SWOT EXERCISE

- Purpose
- Organizational
  - Strengths
  - Weaknesses
- Community
  - Opportunities
  - Threats



# FISCAL YEAR 2021 PERFORMANCE

General Fund Revenue Budgeted: \$10,307,770

Revenue Increase: \$1,012,000

Building and Planning Charges for Services - \$795,000

State Grants and Shared Revenue - \$217,000

**TOTAL REVENUE = \$11,319,770**

General Fund Expenditures Budgeted: \$10,307,770

Expenditure Increase (unexpected): \$30,000

Consultant for Downtown Design Guideline

**REVENUE OVER EXPENDITURES = \$982,000**



## FISCAL YEAR 2022 REVENUE FORECAST

### Miscellaneous Material Changes

- Highway User Revenue \$ 24,837
- Ambulance Contract \$ 35,978
- Transfer from LOT \$200,535

### Property Tax

- Forecast assumes 3% increase



# FISCAL YEAR 2022 REVENUE FORECAST

## PLANNING & BUILDING FEES

### Historical Context

- FY20 Budget \$ 510,000
- FY20 Actuals \$ 906,610
- FY21 Budget \$ 267,500
- FY21 Actuals (7mo) \$1,037,791

### FY22

- Base \$ 865,000
- One-Time (CIP/equipment) \$300-400K



# FISCAL YEAR 2022 REVENUE FORECAST

## LOCAL OPTION TAX

### Historical Context

- FY20 Budget \$2,500,000
- FY20 Actuals \$2,150,000
- FY21 Budget \$1,750,000
- FY21 Actuals (7mo) \$1,851,811

### FY22

- Base \$2,400,000
- One-time \$ 500,000



# FISCAL YEAR 2022 EXPENSE OVERVIEW

## Operating Expenses (not likely a choice)

- Increase utilities costs (Idaho Power)
- Increase in fuel costs
- Increase in health insurance
- New fire station operating/utility costs





# FISCAL YEAR 2022 EXPENSE OVERVIEW

## Operating Expenses (policy decision)

- Proposed compensation increase of 3%
- Potential for market adjustment to specific jobs
- Two new full-time positions
  - Police Patrol
  - Planner
- Conversion of 32 to 40 hour FTE in Street Department
- Still evaluating requests from Contract Agencies & NGOs



# FISCAL YEAR 2022 EXPENSE OVERVIEW

## Five Year Capital Improvement Plan

- Tentative FY22 total: \$2,400,000
  - East Ave. Mill & Overlay \$ 600,000
  - Downtown Sidewalk Infill \$ 200,000
- Working to refine and discuss with URA on partnership projects



# FISCAL YEAR 2022 EXPENSE OVERVIEW

## Five Year Capital Improvement Plan

- Significant Long-term Projects/Equipment
  - Warm Springs Intersections (TBD)
  - Snowblower (\$850K)
  - Fire engine replacement (\$750k)



## RECAP DISCUSSION

- Based on SWOT, areas of concern?
- Other items you want to put into the mix?



# BUDGET BOOK

- Potential Changes
- Additional Information Needed?



## PROPOSED NEXT STEPS

May – early June

- Continue to refine department expense requests
- Refine Capital Improvement Plan

June 7<sup>th</sup> –

- Overview of Water and Wastewater Funds
- Preview Capital Improvement Plan

June 18<sup>th</sup> – Delivery of draft budget book

June 28<sup>th</sup> – Budget workshop (9-Noon)