



City of Ketchum

### CITY COUNCIL MEETING AGENDA MEMO

Meeting Date:  Staff Member/Dept:

Agenda Item:

**Recommended Motion:**

No formal action is being requested at this time. Staff is requesting general policy guidance.

**Reasons for Recommendation:**

This agenda item will be discussed multiple times over the next 4-5 months. In sharing various city challenges, it is clear internally and has been requested by external stakeholders that the City refine and develop a wholistic plan for the challenges the City faces currently, in the near term, and long term. These include, but are not limited to, City Service Levels, Capital Improvement Plan funding (Infrastructure), Housing, Sidewalks, and Parking.

This topic is proposed to be addressed in three distinct stages with significant community outreach throughout the process:

1. Today: A presentation focusing on the tools available and educational clarity on the different funding sources the City currently relies on most.
2. Budget Build (April – early June): Staff will return with scenarios utilizing these tools to address financial challenges with a focus on Council direction, feedback and refinement.
3. Budget Workshop: During the Budget Workshop (June) we will formally present options for Council approval and next steps all in coordination with the FY 2026 Budget Build and long-term financial plan.

This is intended to be a very transparent process to ensure that decisions on current and future financial challenges are not being made in a siloed approach, rather are being made in a wholistic manner that are consistent with the City workplan and priorities.

**Sustainability Impact:**

No Sustainability impact

**Financial Impact:**

No immediate Financial Impact

**Attachments:**

1. Current Funding Source Comprehensive Review



# Long Term Financial Strategies

February 18, 2025



# Background

- A “Comprehensive” approach was promised previously given the competing asks
- Significant Pressure/Tradeoffs (General Fund Resources)
  - Capital Improvement Plan (CIP)
  - Housing
  - Streets
  - Parking



# What to Expect

Topic to be addressed in three distinct stages:

- **Today:** Focusing on the tools available and educational clarity
- **Budget Build** (April – Early June): Scenarios presented for council feedback, and refinement
- **Budget Workshop:** Formally present options for Council Action





# “Today”

Handouts Provided:

Funding Source Comprehensive Review

Local Option Tax Financials