



City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date:	12.18.2023	Staff Member/Dept:	Trent Donat/Administration

Agenda Item:	Recommendation to approve Resolution 23-023 reserving the forgone amount for fiscal year 2024 for potential use in subsequent years.
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Recommended Motion:

"I move to approve Resolution 23-023 reserving the forgone amount for fiscal year 2024 for use in subsequent years."
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Reasons for Recommendation:

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| <ul style="list-style-type: none">• A clerical error occurred when completing the Blaine County L2 Worksheet for FY24. |
| <ul style="list-style-type: none">• This resolution preserves these dollars for the City to use in future years. |

Sustainability Impact:

None OR state impact here: NONE

Financial Impact:

None OR Adequate funds exist in account:	No impact in current fiscal year. The action preserves future taxing authority of \$8,221 for use in subsequent years.
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Attachments:

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| 1. Resolution 23-023 |
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RESOLUTION 23-023
RESOLUTION OF THE CITY OF KETCHUM TO
RESERVE FORGONE

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO, RESERVING THE FORGONE AMOUNT FOR FISCAL YEAR 2024 FOR POTENTIAL USE IN SUBSEQUENT YEARS AS DESCRIBED IN IDAHO CODE 63-802.

WHEREAS, Idaho Code 50-235 empowers the City Council of each City to levy taxes for general revenue purposes; and,

WHEREAS, Idaho Code 50-1002 requires the City Council of each City in the State of Idaho to pass a budget, referred to as an annual appropriation ordinance; and,

WHEREAS, Idaho Code 63-802 sets limitations on all taxing district budget requests on the amount of property tax revenues that can be used to fund programs and services; and,

WHEREAS, Idaho Code 63-802(1)(f) requires that the City adopt an annual resolution to reserve additional forgone amount in order to utilize that amount in subsequent years; and,

WHEREAS, the City has met the notice and hearing requirements in Idaho Code 63-802(1)(f) to reserve the current year's increase in the forgone amount; and,

WHEREAS, the City intends to reserve \$8,221 of its current year's increase in allowable forgone amount.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF KETCHUM, IDAHO, that \$8,221 of the current year's allowable increase in its forgone amount is reserved and included in the City of Ketchum's total forgone balance for use in subsequent years.

PASSED by the KETCHUM CITY COUNCIL on the 18th day of 2023.

CITY OF KETCHUM, IDAHO
Blaine County, Idaho

NEIL BRADSHAW
MAYOR

ATTEST:

TRENT DONAT
CITY CLERK / BUSIENSS MANAGER