



## City of Ketchum

March 21, 2022

Mayor Bradshaw and City Councilors  
City of Ketchum  
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

### **Recommendation to Receive and File Treasurer's Monthly Financial Report**

#### Recommendation and Summary

Staff is recommending the council receive and file the Treasurer's monthly report in accordance with statutory requirements and adopt the following motion:

***"I move to receive and file the Treasurer's financial report."***

The reasons for the recommendation are as follows:

- State statute establishes requirements for monthly financial reports from the City Treasurer.

#### Introduction and History

Idaho State Statute 50-208 establishes requirements for monthly financial reports from the City Treasurer to the Council. The Statute provides that the Treasurer "render an accounting to the city council showing the financial condition of the treasury at the date of such accounting."

#### Analysis

Pursuant to the above statutory requirements, enclosed for Council review is a monthly financial report showing the financial condition of the City in the current fiscal year. This report, along with complete financial statements, is available on the City's website.

#### Sustainability Impact

There is no sustainability impact arising from this reporting.

#### Financial Impact

There is no financial impact arising from this reporting.

#### Attachments

- Attachment A: Monthly Financial Report Charts

FY 2022

## Monthly Financial Reports

As of February 28, 2022



This packet is divided into three sections: (1) General Fund charts (pages 3-7); (2) Original LOT charts (pages 8-13); (3) Enterprise Fund charts (pages 14-16); and Off-Street Parking Lot charts (pages 17-19).

Each chart includes information on current progress relative to the prior year and the current budget.

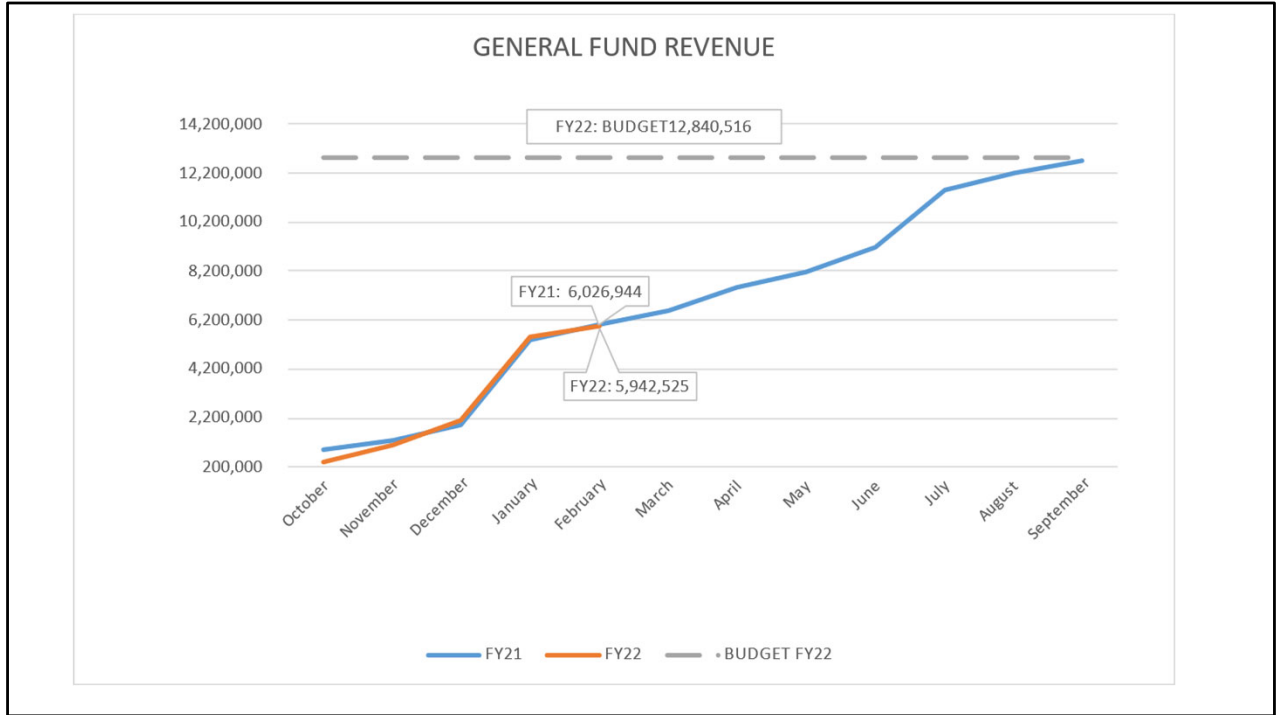
# Summary for January 31, 2022

<b>GENERAL FUND</b>			
<b>1. REVENUES</b>			
Approved Budget	12,840,516		
Year to Date (YTD)	5,942,525	46.3%	
<b>2. EXPENDITURES</b>			
Approved Budget	12,840,516		
Year to Date (YTD)	5,035,212	39.2%	
<b>3. Net Position</b>			
	907,313		

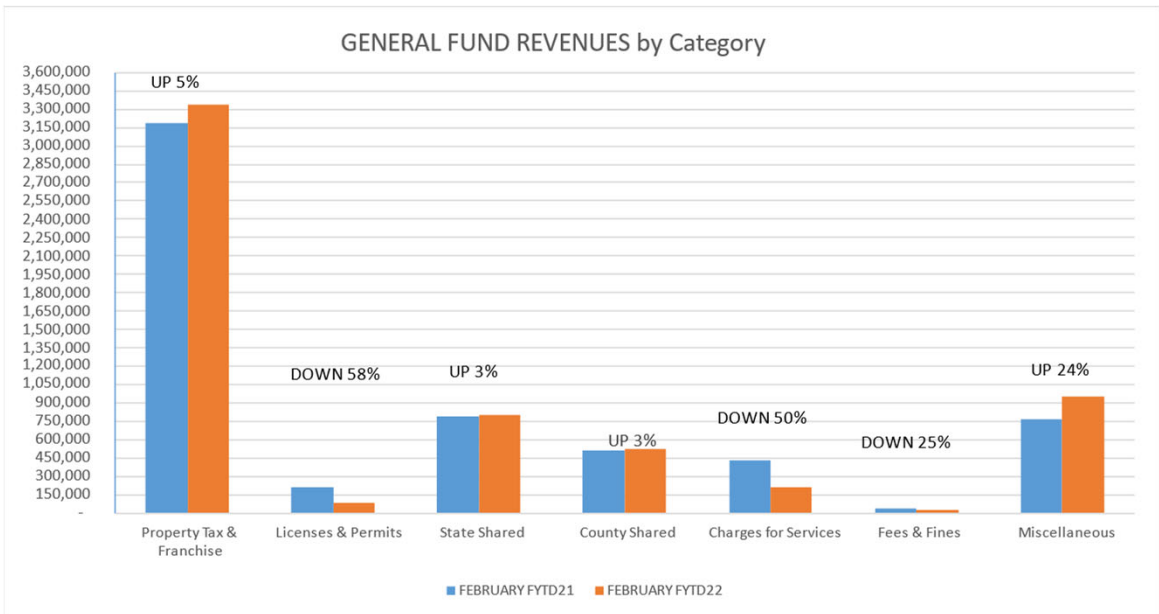
<b>LOCAL OPTION TAX</b>			
<b>1. REVENUES</b>			
Approved Budget	2,400,000		
Year to Date (YTD)	1,503,684	63%	
<b>2. EXPENDITURES</b>			
Approved Budget	2,400,000		
Year to Date (YTD)	1,161,666	48%	
<b>3. Net Position</b>			
	342,017		

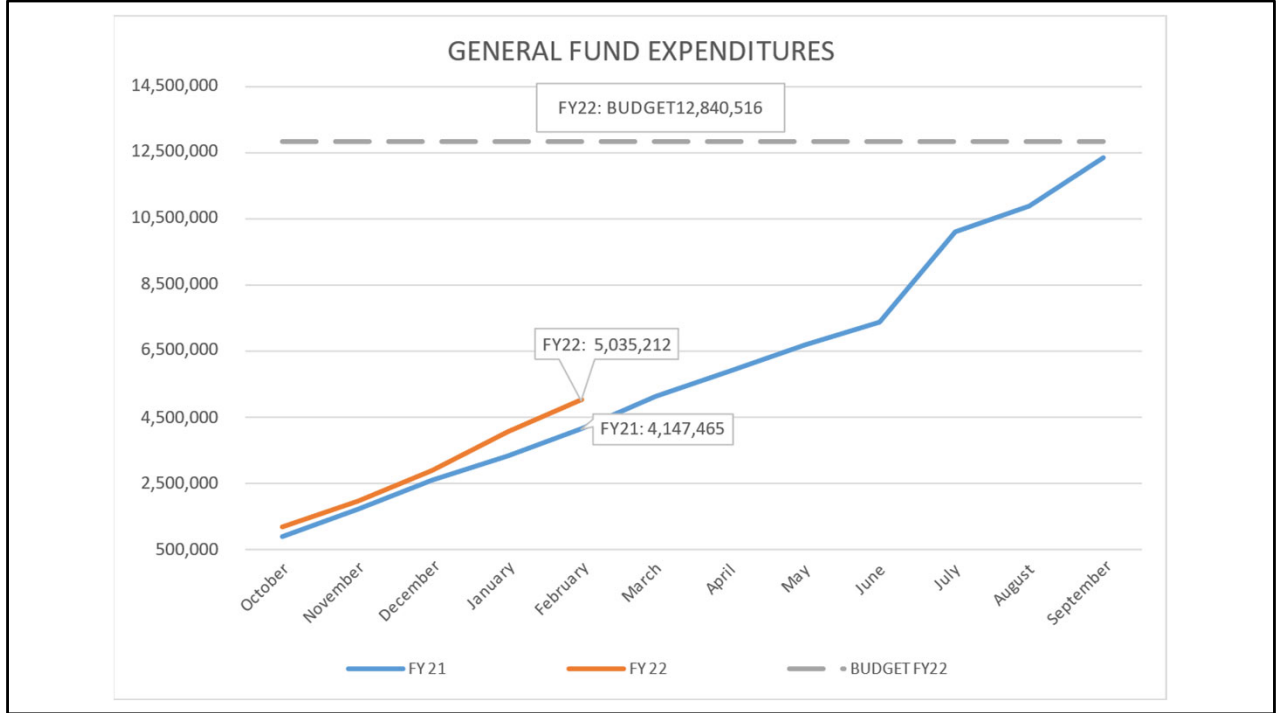
# General Fund

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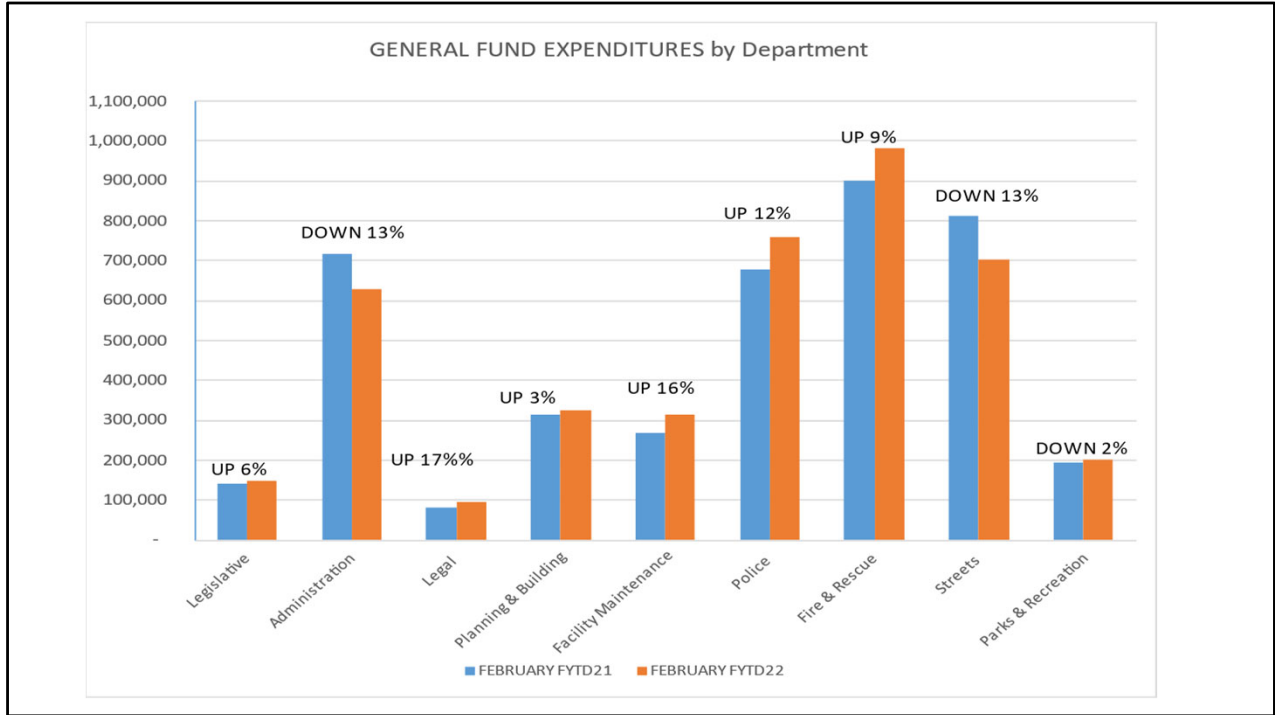


The General Fund revenues are down approximately \$84,419 (1%) compared to FY2021.





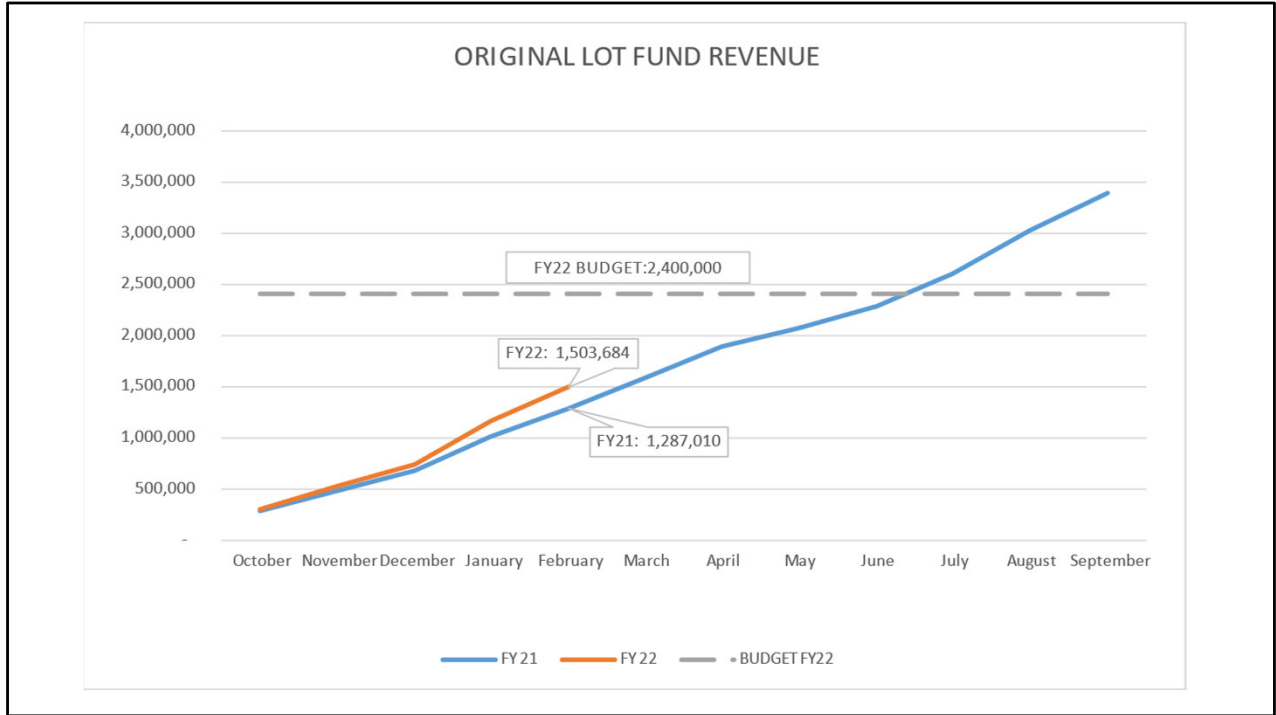
The General Fund expenditures are up \$887,747 (22%) FYTD. This increase is largely due to transfer of the ARPA funds and city contribution to the Strategic Initiative Fund 54.



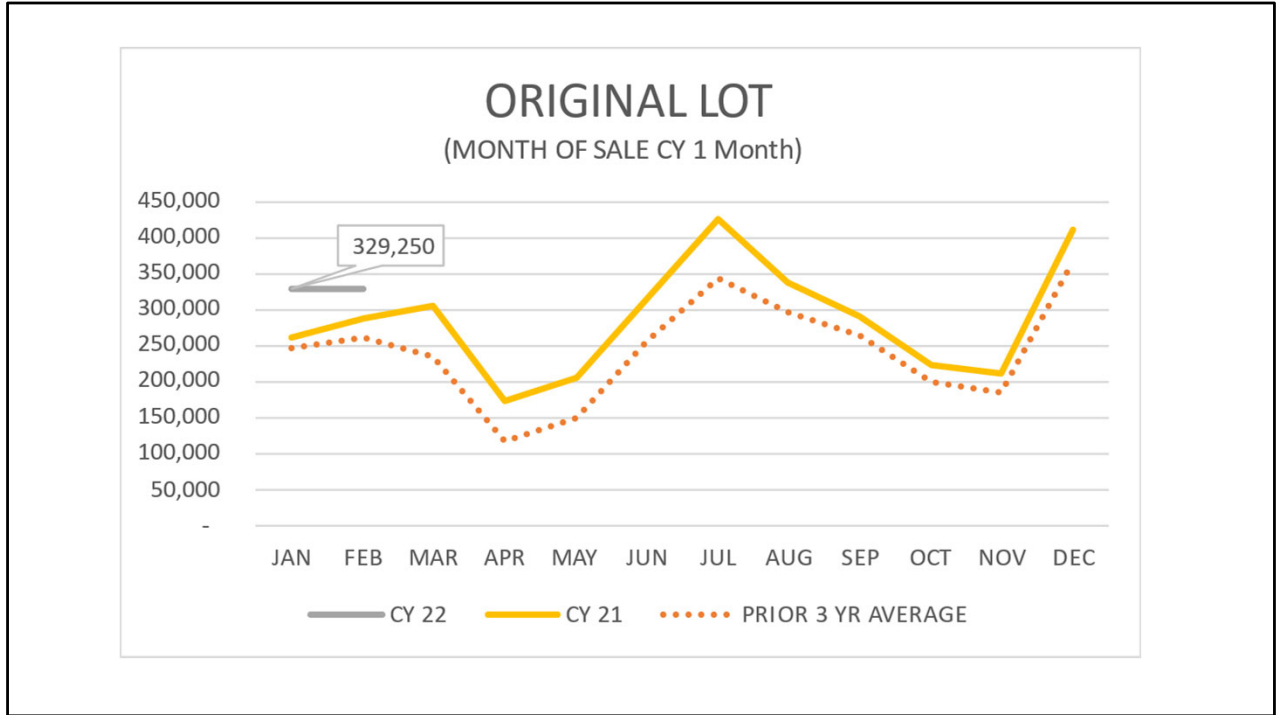


# LOT Analysis

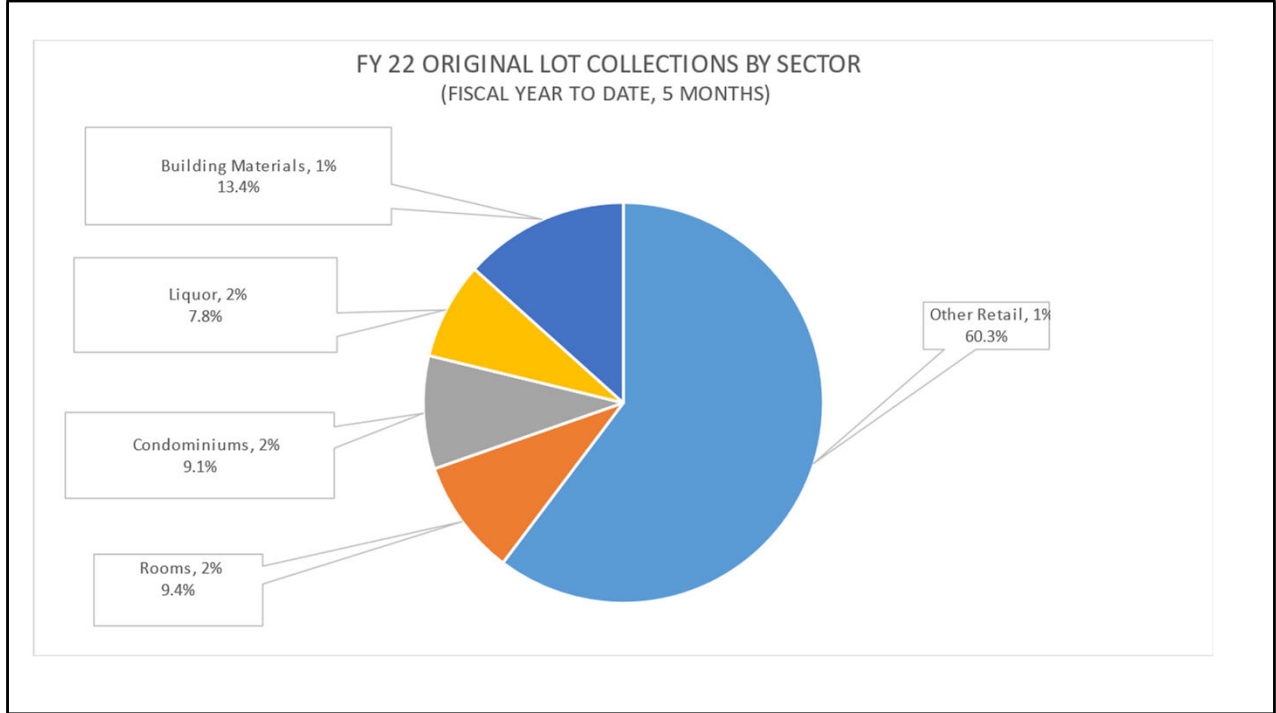
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Revenue to the Original LOT Fund is up approximately \$216,674 (16.8%) FYTD. This increase is largely due to retail and building material receipts.

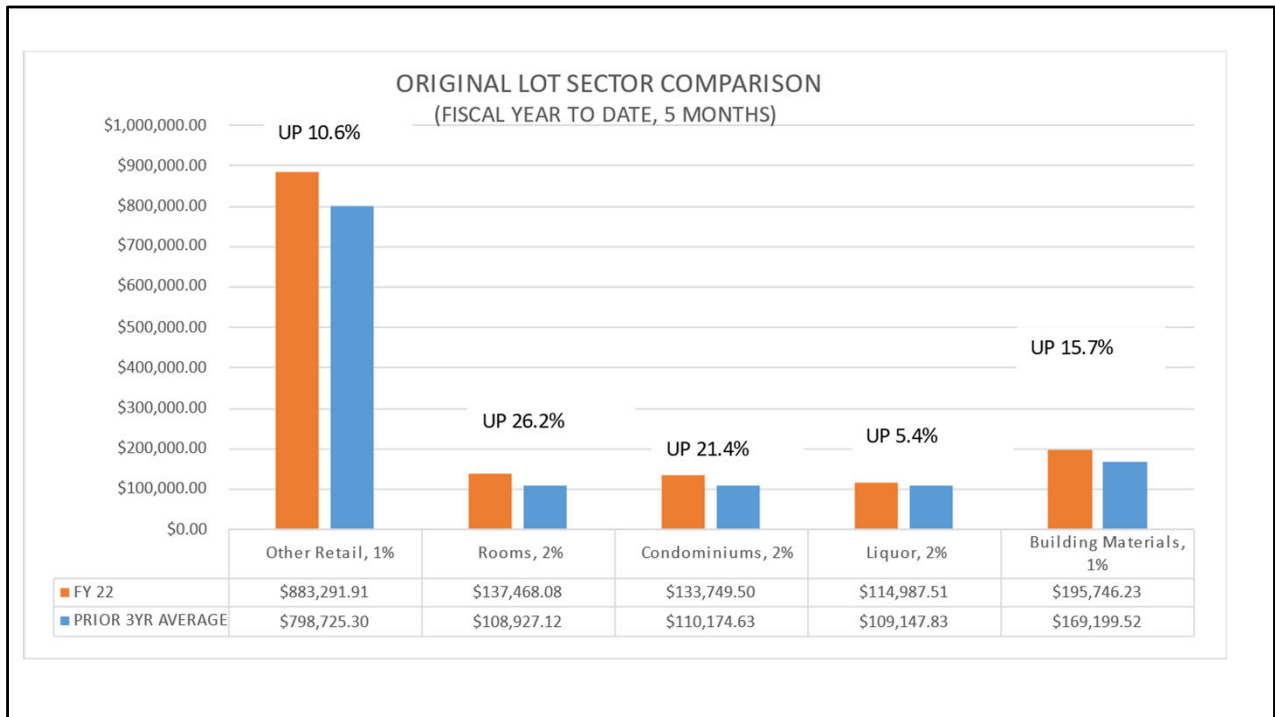


Original LOT for November month of sale are up approximately 20.3% compared to last year and up approximately 6% compared to the prior three-year average.



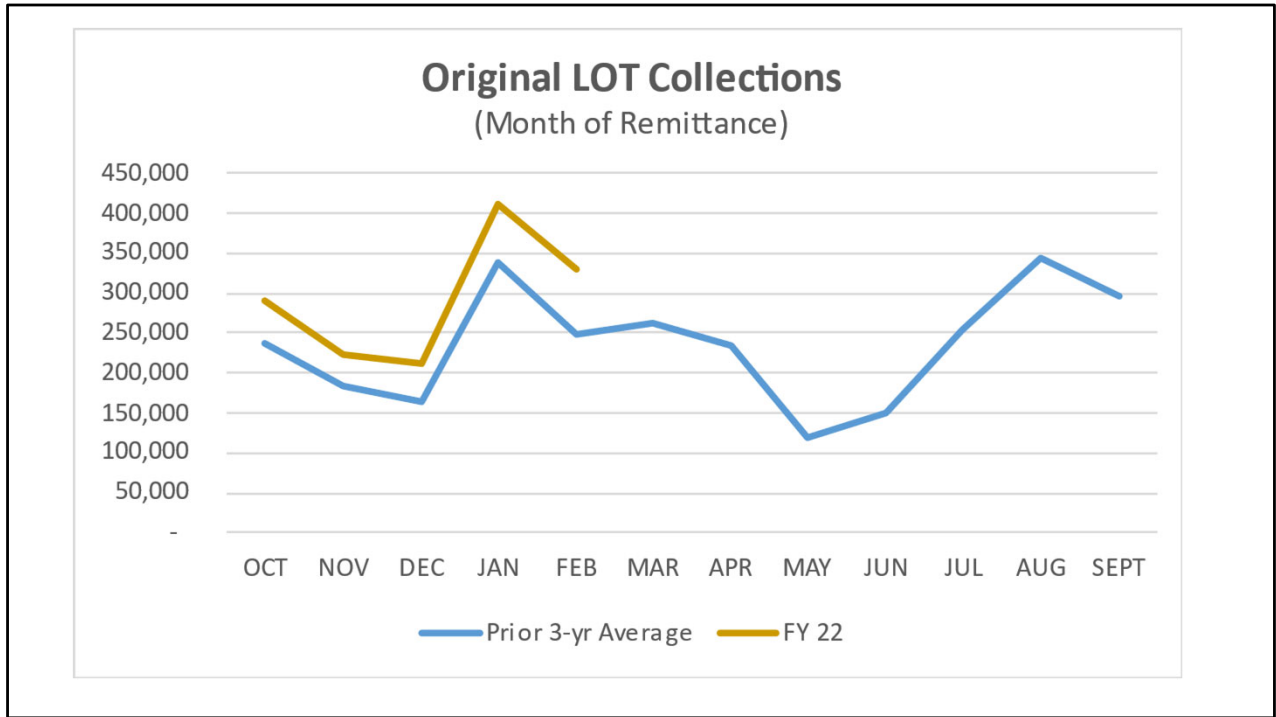
To date in FY 22 (5 months), Original LOT collections have been generated by each sector as follows:

1. Retail has generated 60.3% of the total.
2. Building Materials have generated 13.4%.
3. Liquor has generated 7.8%
4. Rooms have generated 9.4%.
5. Condominiums have generated 9.1%.



Through the first 5 months of FY 22, collections compared to the prior three-year average are as follows:

1. Retail is up 10.6%.
2. Rooms are up 26.2%.
3. Condominiums are up 21.4%
4. Liquor is up 5.4%.
5. Building Materials are up 15.7%.



Revenues from Original LOT covered sales are up approximately 32.9% compared to the average of the prior three years.

# In-Lieu Housing Fund

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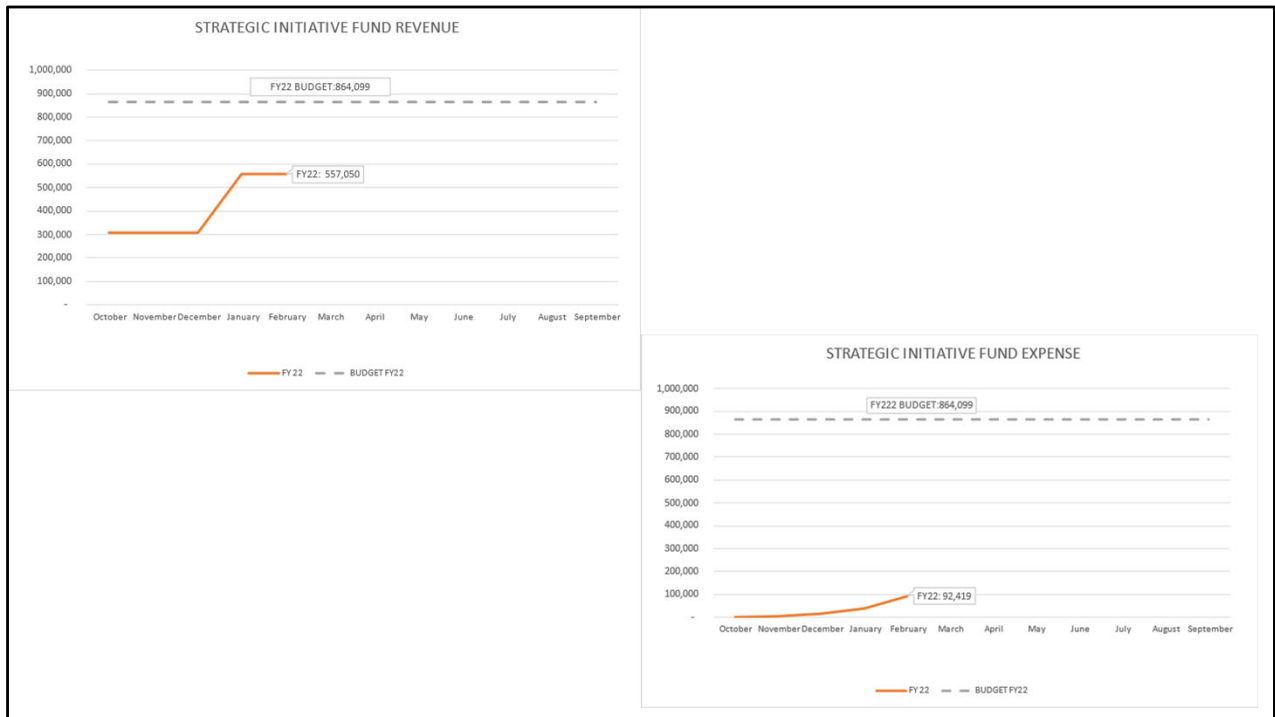


Revenues from In-Lieu Housing Fees are up approximately 0%% FYTD.



# Strategic Initiative Fund

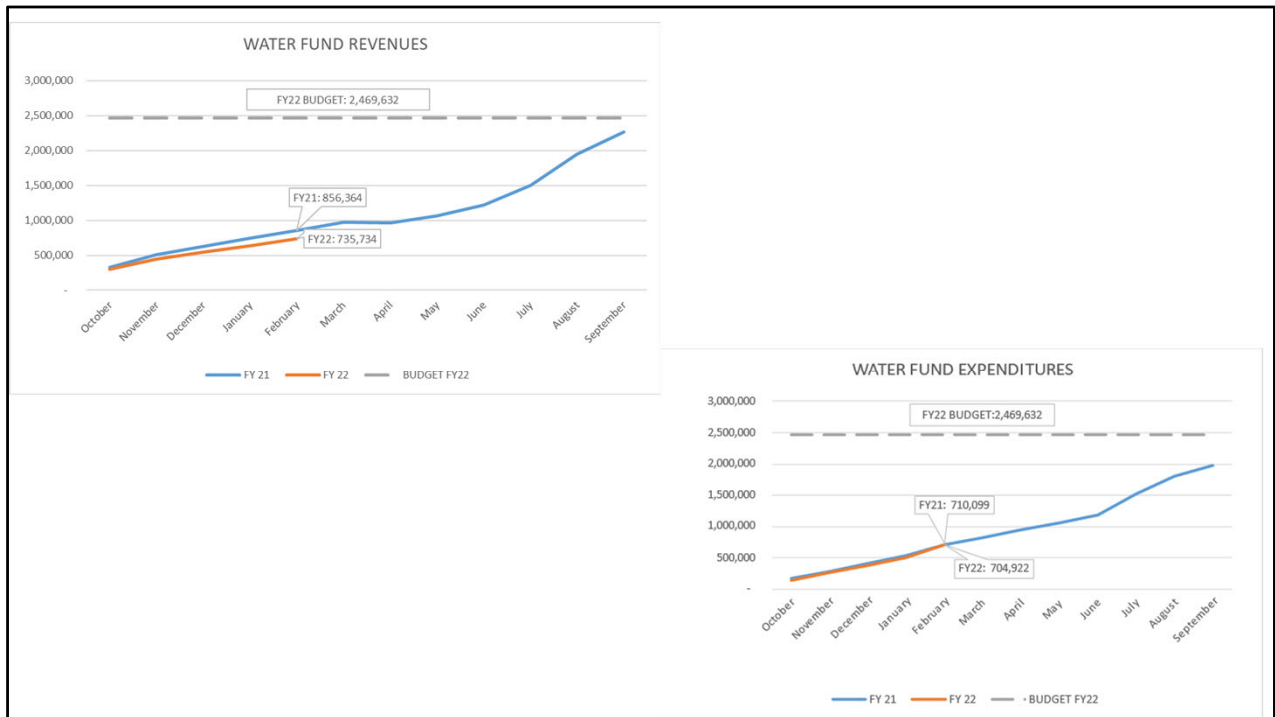
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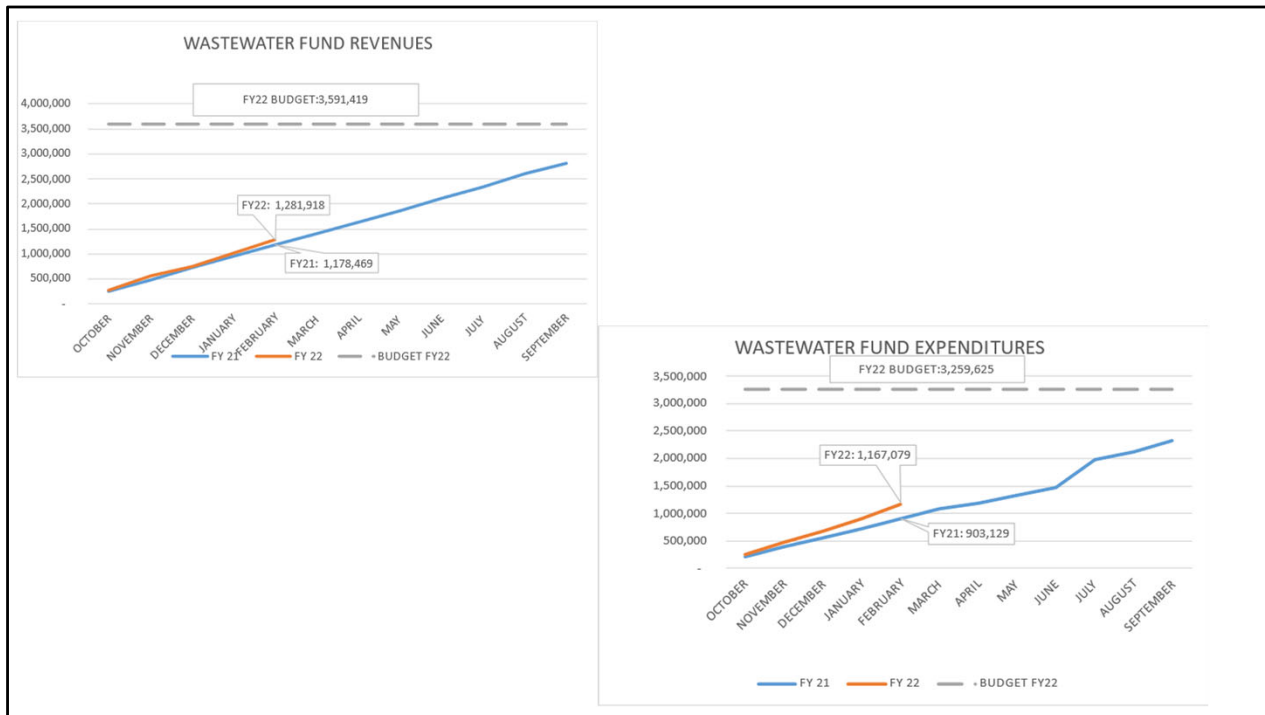
Transfers from the general fund ARPA Grant \$307,050 and City contribution \$250,000 have been made to this fund.

# Enterprise Funds

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The Water Fund revenues are down \$120,630 (14%) FYTD. The decrease in revenue is largely due to water conservation.  
 The Water Fund expenditures are down \$5,177 (.07%) FYTD.

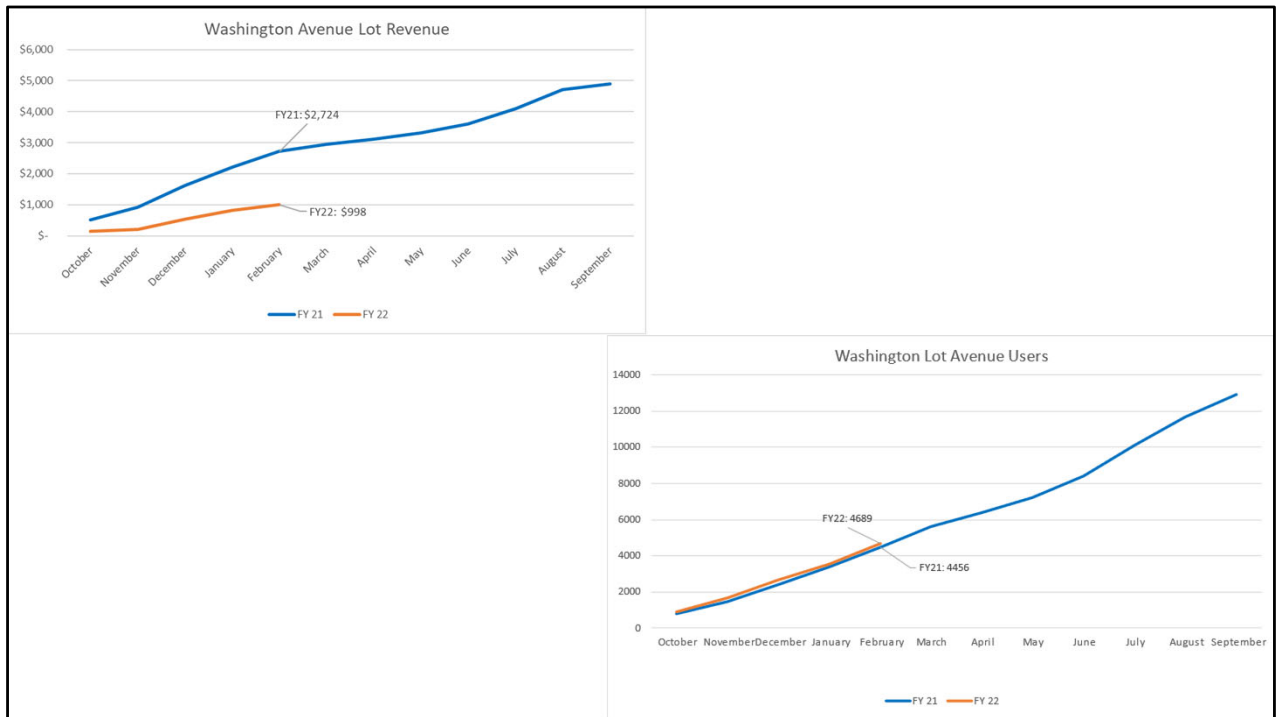


The Wastewater Fund revenues are up \$103,449 (8.8%) FYTD.

The Wastewater Fund expenditures are up \$263,950 (29.2%) FYTD. The increase is due to capital improvement transfers.

# Off-Street Parking Lots

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In the fiscal year to date, revenues at the Washington Avenue parking lot are down \$1,726 (63%) and users are up 233 (5.2%) relative to the prior year.



In the fiscal year to date, revenues at the Leadville Avenue parking lot are down \$1,075 (27.3%) and users are down 298 (25.9%) relative to the prior year.