



City of Ketchum

March 21, 2022

Mayor Bradshaw and City Councilors
City of Ketchum
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

Authorization to Support Wild Rye Tax Reimbursement Incentive Program Application

Recommendation and Summary

Staff requests City Council authorize the mayor to sign the letter to support Wild Rye's tax reimbursement incentive application.

"I move to authorize the mayor to sign a letter of support to provide community matching funds for Wild Rye's tax reimbursement incentive application."

The reasons for the recommendation are as follows:

- Idaho Department of Commerce requires matching funds for its tax reimbursement incentive program
- City provided initial letter of support for Wild Rye in January 2022
- The city supports the creation of new jobs in Ketchum

Introduction and History:

The Idaho Department of Commerce provides tax reimbursement incentive programs for businesses that are relocating to Idaho cities or for those seeking expansion in Idaho. Sun Valley Economic Development has been working with Wild Rye on its application for this program.

Wild Rye is the creator of outdoor mountain apparel for women since 2016. Their headquarters will be located in the Frenchman's Condo building on 9th Street.

Sustainability Impact

There is no sustainability impact.

Financial Impact

This community match is focused on planned infrastructure improvements the city is already planning to perform.



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Director Thomas F. Kealey
Idaho Department of Commerce
P.O. Box 83720
Boise, ID 83720

Dear Director Kealey:

The City of Ketchum actively supports Wild Rye in creating new jobs in our community. In support of Wild Rye's Tax Reimbursement Incentive application, the City of Ketchum commits to provide an estimated \$25,000 in community matching funds to provide for infrastructure improvements adjacent to and surrounding the company's headquarters building.

The city is currently evaluating a new signalized pedestrian crosswalk on Main Street, adjacent to the headquarters building, as well as new sidewalk on 10th Street and improvements to the Warm Springs Road and 10th Street intersection.

The City of Ketchum looks forward to working with Wild Rye and the Idaho Department of Commerce to bring this meaningful project to our state.

Sincerely,

Neil Bradshaw
Mayor