

BLAINE COUNTY HOUSING AUTHORITY
Profit and Loss YTD Comparison
October 2023 - February 2024

	<u>Oct 2023 - Feb 2024</u>	<u>Total Oct 2022 - Feb 2023 (PY)</u>	<u>Change</u>
Income			
CH Admin Fee		9,677.70	-9,677.70
Donations Income		832.50	-832.50
Grants and Other Income	232,277.69		232,277.69
Interest/Investment Income		223.08	-223.08
LIFT TOWER LODGE INCOME		65,711.32	-65,711.32
Rental Income	108,846.00	7,875.00	100,971.00
Rental Mgmt Income		3,154.32	-3,154.32
Uncategorized Income		8,395.30	-8,395.30
Total Income	\$ 341,123.69	\$ 95,869.22	\$ 245,254.47
Gross Profit	\$ 341,123.69	\$ 95,869.22	\$ 245,254.47
Expenses			
Administrative Services		14,477.30	-14,477.30
Ads		1,602.01	-1,602.01
ARPA ADMIN EXPENSES		1,487.50	-1,487.50
Audit & Bookkeeping		1,350.00	-1,350.00
Bank Charge	35.95		35.95
Computer & Comm. Expenses	12,878.33	1,516.68	11,361.65
Contract Labor	114,806.53	44,636.25	70,170.28
HOA Dues	6,196.91	5,683.12	513.79
Legal Fees	7,639.83	7,795.64	-155.81
Liability Insurance	18,356.00	2,521.00	15,835.00
LIFT TOWER LODGE ARPA		3,972.50	-3,972.50
LIFT TOWER LODGE Op Ex		10,901.99	-10,901.99
Meals & Entertn		36.92	-36.92
Mileage Reimbursement		99.45	-99.45
Office expenses	85.40	2,879.38	-2,793.98
Payroll Expenses		5,212.75	-5,212.75
Direct Deposit Fees		4.00	-4.00
Medical Insurance		1,231.24	-1,231.24
Payroll Taxes		988.93	-988.93
Wages - Administrative		6,375.00	-6,375.00
Workers Comp Insurance		1,876.00	-1,876.00
Total Payroll Expenses	\$ 0.00	\$ 15,687.92	-\$ 15,687.92
Postage and Delivery	97.30		97.30
Professional Services and Fees	5,272.30		5,272.30
Rent - BCHA Office	4,455.15	6,000.00	-1,544.85

Rent paid for facilities				0.00
Hi Country Motel - Rent paid for facilities	111,150.00			111,150.00
Silvrecreek - Rent paid for facilities	52,560.48			52,560.48
Total Rent paid for facilities	\$ 163,710.48	\$ 0.00	\$ 163,710.48	
Repairs - Office and CH	55.00	906.00		-851.00
Silvercreek - Operations				0.00
Silvercreek - Cleaning Services	487.50			487.50
Silvercreek - Repair & Maintenance	4,338.01			4,338.01
Silvercreek - Snow Removal	1,740.00			1,740.00
Silvercreek - Supplies & Materials	298.10			298.10
Silvercreek - Utilities	3,401.94			3,401.94
Total Silvercreek - Operations	\$ 10,265.55	\$ 0.00	\$ 10,265.55	
Staff/Board Development		135.00		-135.00
Supplies	768.30			768.30
Telephone & Internet		355.72		-355.72
Uncategorized Expense	679.00	1,564.12		-885.12
Utilities		1,778.57		-1,778.57
Office Utilities		199.21		-199.21
Total Utilities	\$ 0.00	\$ 1,977.78	-\$ 1,977.78	
Total Expenses	\$ 345,302.03	\$ 125,586.28	\$ 219,715.75	
Net Operating Income	-\$ 4,178.34	-\$ 29,717.06	\$ 25,538.72	
Other Expenses				
Capital Outlay - Computer&Furni		745.99		-745.99
Total Other Expenses	\$ 0.00	\$ 745.99	-\$ 745.99	
Net Other Income	\$ 0.00	-\$ 745.99	\$ 745.99	
Net Income	-\$ 4,178.34	-\$ 30,463.05	\$ 26,284.71	

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BLAINE COUNTY HOUSING AUTHORITY
Profit and Loss by Property
October 2023 - February 2024

	Elkhorn Village	HCM	Silver Creek Living	Property TOTALS	General	Entity Totals
Income						
Grant Income					232,277.69	232,277.69
Rental Income	6,550.00	54,629.00	47,667.00	108,846.00	0.00	108,846.00
Total Income	\$ 6,550.00	\$ 54,629.00	\$ 47,667.00	\$ 108,846.00	\$ 232,277.69	\$ 341,123.69
Gross Profit	\$ 6,550.00	\$ 54,629.00	\$ 47,667.00	\$ 108,846.00	\$ 232,277.69	\$ 341,123.69
Expenses						
Professional Services and Fees		68.95	157.50	226.45	5,045.85	5,272.30
HOA Dues	6,196.91			6,196.91		6,196.91
ALL Other G & A Expenses					159,856.79	159,856.79
Rent paid for facilities						
Hi Country Motel - Rent paid for facilities		111,150.00		111,150.00		111,150.00
Silvercreek - Rent paid for facilities			52,560.48	52,560.48		52,560.48
Total Rent paid for facilities	\$ 0.00	\$ 111,150.00	\$ 52,560.48	\$ 163,710.48	\$ 0.00	\$ 163,710.48
Silvercreek - Operations						
Silvercreek - Cleaning Services			487.50	487.50		487.50
Silvercreek - Repair & Maintenance			4,338.01	4,338.01		4,338.01
Silvercreek - Snow Removal			1,740.00			
Silvercreek - Supplies & Materials			298.10	298.10		298.10
Silvercreek - Utilities			3,401.94	3,401.94		3,401.94
Total Silvercreek - Operations	\$ 0.00	\$ 0.00	\$ 10,265.55	\$ 10,265.55	\$ 0.00	\$ 10,265.55
Total Expenses	\$ 6,196.91	\$ 111,218.95	\$ 62,983.53	\$ 180,399.39	\$ 164,902.64	\$ 345,302.03
Net Operating Income	\$ 353.09	-\$ 56,589.95	-\$ 15,316.53	-\$ 71,553.39	\$ 67,375.05	-\$ 4,178.34
Net Income	\$ 353.09	-\$ 56,589.95	-\$ 15,316.53	-\$ 71,553.39	\$ 67,375.05	-\$ 4,178.34

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BLAINE COUNTY HOUSING AUTHORITY
Balance Sheet Comparison
As of February 29, 2024

	As of Feb 29, 2024	Total As of Feb 28, 2023 (PY)	Change
ASSETS			
Current Assets			
Bank Accounts			
Cash in Bank	0.00	-1,645.43	1,645.43
BCHA - Operating Reserve 2478	0.00	342.33	-342.33
Checking US BANK	764.77	25,003.10	-24,238.33
DL Evans Checking	49,393.07		49,393.07
Total Cash in Bank	\$ 50,157.84	\$ 23,700.00	\$ 26,457.84
Restricted Cash	0.00	0.00	0.00
Capital Repl Reserve US Bank	0.00	5,850.00	-5,850.00
Restricted Cash-LGIP 3138	0.00	-14,962.38	14,962.38
Restricted Cash - Capital	0.00	33,000.00	-33,000.00
Restricted-Comm Hsg Pres Fund	0.00	425.16	-425.16
Restricted-Contingency Fund	0.00	25.00	-25.00
Total Restricted Cash-LGIP 3138	\$ 0.00	\$ 18,487.78	-\$ 18,487.78
Total Restricted Cash	\$ 0.00	\$ 24,337.78	-\$ 24,337.78
Total Bank Accounts	\$ 50,157.84	\$ 48,037.78	\$ 2,120.06
Total Current Assets	\$ 50,157.84	\$ 48,037.78	\$ 2,120.06
Other Assets			
Investment in Property/Housing	314,540.26	314,540.26	0.00
Total Other Assets	\$ 314,540.26	\$ 314,540.26	\$ 0.00
TOTAL ASSETS	\$ 364,698.10	\$ 362,578.04	\$ 2,120.06
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	33,776.13	14,254.20	19,521.93
Total Accounts Payable	\$ 33,776.13	\$ 14,254.20	\$ 19,521.93
Other Current Liabilities			
Accrued Compensated Absences	0.00	63.05	-63.05
Accrued Payroll Liabilities	0.00	269.37	-269.37
Security Deposit	1,150.00	1,150.00	0.00
Total Other Current Liabilities	\$ 1,150.00	\$ 1,482.42	-\$ 332.42
Total Current Liabilities	\$ 34,926.13	\$ 15,736.62	\$ 19,189.51
Total Liabilities	\$ 34,926.13	\$ 15,736.62	\$ 19,189.51
Equity			
Opening Bal Equity	0.00	155.82	-155.82

Retained Earnings	333,950.31	330,468.26	3,482.05
Unreserved Fund Balance	0.00	46,680.39	-46,680.39
Net Income	-4,178.34	-30,463.05	26,284.71
Total Equity	\$ 329,771.97	\$ 346,841.42	-\$ 17,069.45
TOTAL LIABILITIES AND EQUITY	\$ 364,698.10	\$ 362,578.04	\$ 2,120.06

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