#### Sun Valley Economic Development July 2023

**Describe any activities taken this month to advance your industry targeting objectives** (**Objective A**)- planning for new vocational boot camps for localhigh school students based on feedback from business community; started research of possible mountain operations vocational programs; WR Childcare Collaborative submitted letter of intent for upcoming IWDC grant application, similar LOI's filed by 2 smaller displaced childcare operations seeking funding for replacement location; supplemental childcare grant for disadvantaged families secured by WR Charitable Foundation..

**Describe any activities taken this month to advance your business outreach objectives** (**Objective B**) –direct outreach to 34 local business organizations; main business concerns remain lack of local talent/workforce housing; issued YTD annual renewal invoices for membership through July; development of 2022 Economic Profiles for each of 5 cities and the county ~80% complete; analytical review of Short Term Rental Markets underway.

**Describe any activities taken this month to advance your main street and entrepreneurship activities (Objective C)** – meetings with local sponsor on potential DOD industry startup

**Describe any activities taken this month to advance your placemaking objectives (Objective D)** – analysis and advocacy on a text modification to the Mountain Overlay District ordnance to allow for streamlined treatments for Forest Health and Wildfire Risk mitigation.

**Describe any activities taken this month to advance your professional development objectives (Objective E)** – na

**Describe any other activities taken this month that fall outside of your workplan objectives**-Reconciliation of mid-year Quickbook accounts



# SVED Community Roundtable

### 2Q 2023

Zenergy Health Club & Spa



### Networking

Welcome / Intros : Guy Cherp, SVED Board Chair & Cox Communication

**Roundtable 1**: Labor & Talent, Harry Griffith, moderator

Roundtable 2: Health, Wellness & Community, Mike Higgs moderator

**Community Updates** 

Raffle

...More Networking

## **Local Labor Facts**

### 2.3%

Unemployment Rate Apr '23

# 2,085

Blaine Co. Employers '22

# \$853 million

Blaine Co. Total Wages '22 13,798

Blaine Co. Workforce '22

1,900

Blaine Co. Remote Workers

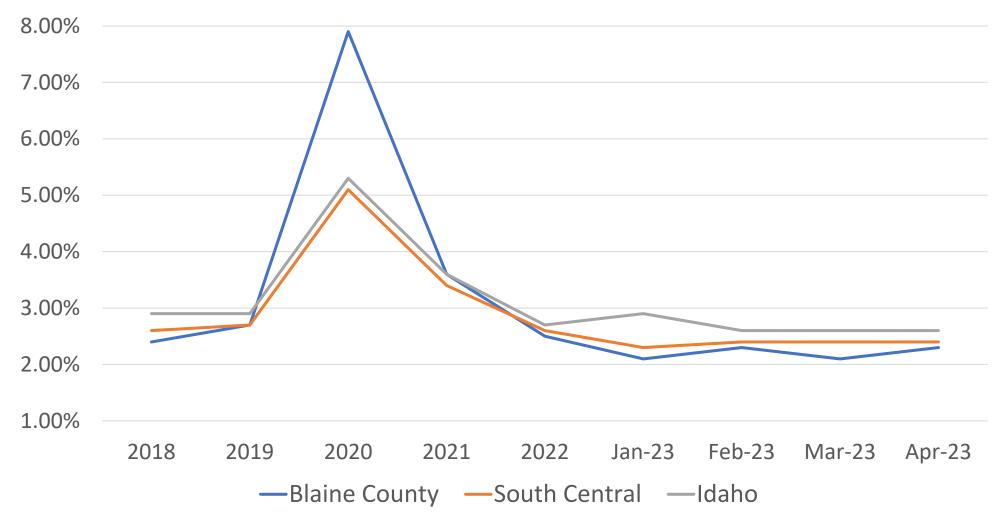
# \$28/hr

Average Hourly Wage '22

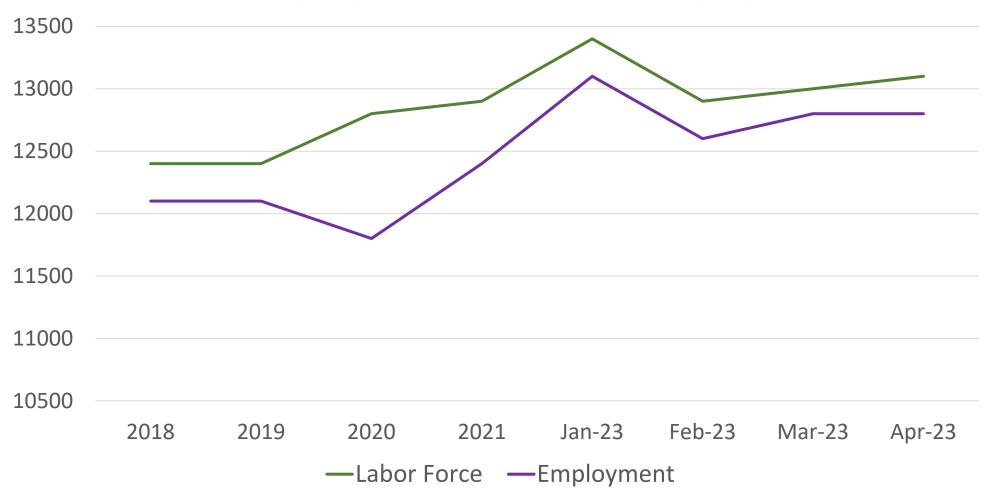
4+

Blaine Co. Recruiting Agencies

#### Seasonally-Adjusted Unemployment Rate

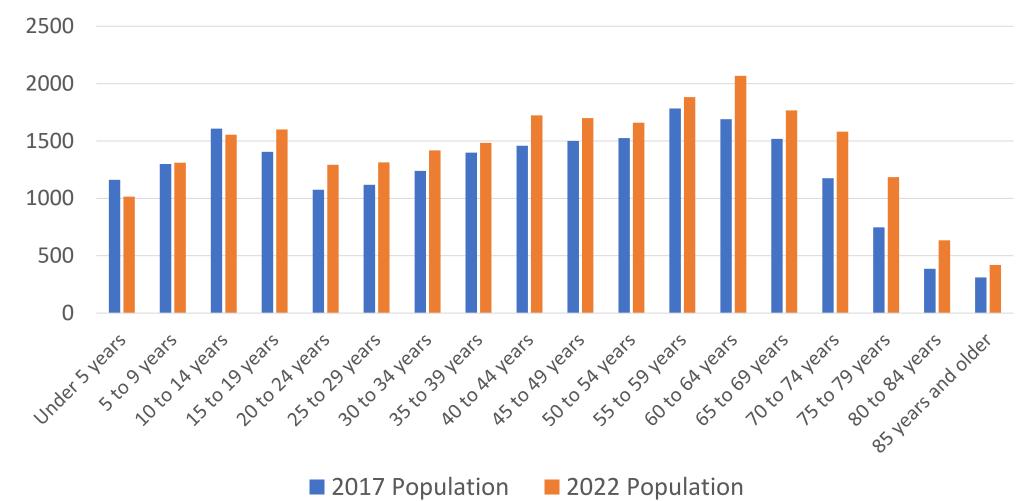


#### Source: Idaho Department of Labor



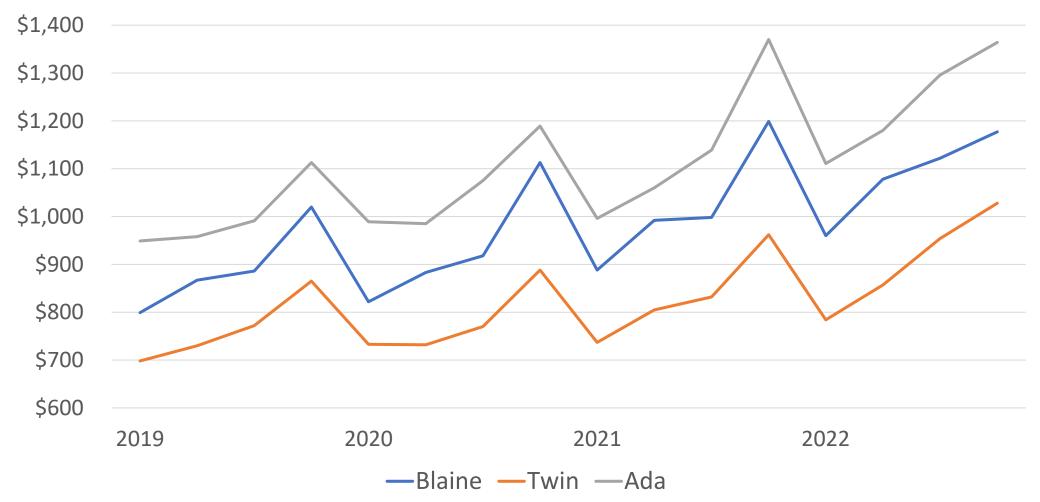
#### Seasonally-Adjusted Labor Force and Employment

#### Demographic Change Blaine County (2017-2022)



#### Source: Idaho Department of Labor

#### Average Weekly Wage (Construction)



#### Source: Idaho Department of Labor

## **Blaine Co. Active Not-For-Profit Sector**

Source: SPUR Foundation 2023

### **Total Organizations**

80 active organizations
1,143 employees/\$30 million salary
\$87.5 million in revenue
\$304 million in Balance Sheet assets

### **Social Welfare-focused Organizations**

16 active organizations144 employees\$23.5 million in revenue\$54 million in Balance Sheet assets

	Category	Factor	Assessment
Wellness Scores	Health Outcomes	Length of Life	
	(3 of 16 total factors)	Premature Death	
		Poor Health Days	
	Health Behaviors	Smoking/Obesity	
	(7 of 16 total factors)	Food Environment	
		Physical Inactivity	
		Excessive Drinking	
		Number of Physicians	
		Number of Uninsured	
		Mental Health Providers	
	Socio-Economic & Physical Environment	School Funding Adequacy	
	(5 of 29 total factors)	Income Inequality	
		Air/Water Quality	
		Broadband	
		Commuting	

	Meeting Summary							
Any meeting with a business, government agency, or non-profit								
Date	Company	Industry	Contact Name	City	Summary of Visit			
4-Jul	Business Workng Group	Economic Development	Harry Griffith	Blaine	Monthly meeting of local economic development organizations to discuss state of the economy, tourism, air service, real estate and events			
6-Jul	Wood River Early Learning Collaborative	Not-For-Profit	Kathyrn Ivers	Blaine	Meeting to decide on Letter of Intent approach to upcoming IWDC Grant program; approach to partner between future large supplier with existing smaller providers			
	SunValley Culinary	Not-For-Profit	Rick Lefaivre	Ketchum	Exco meeting to review priorities, strategy and performance			
7/7/0000	Other of Markelenne				Review of potential street improvements at SV Culinary; restructuring proposal to improve ADA			
	City of Ketchum SunValley Culinary	Government Not-For-Profit	Sherri Dan Kish	Ketchum Ketchum	access and sidewalk configuration Review of recruiting effortd to date, class formation readiness and scholarship/housing needs			
7/11/2023	Idaho Dept Labor	Government	na	Idaho	Apprenticeship webinar			
7/11/2023	Naiha Jewelry	Retail		Sun Valley	New jewlery store taking over store front and inventory of previous local jewelry store; more upscale custom jeweler with exisitng operation in Oklahoma; 6-8 new employees			
7/11/2023	Flare West	Retail	Justin	Sun Valley	New concept western store taking over prior space of Explore SV; focus is on wetern wear hats and local products			
7/12/2023	SV Window Cleaning	Services	Kathy	Hailey	Long term window cleaning and home management service limited expansion due to lack of local workers with acceptable paperwork;			
7/13/2023	City of Ketchum SunValley Culinary	Government Not-For-Profit	Karl Uri	Ketchum	Board meeting toreview priorities, strategy and performance; planning for summer fundraiser, board nominations and staffing			
7/17/2023	Mountain Express	Media	Kari Harden	Ketchum	Interview for 3-part article on early childcare education situation in Blaine Co			
7/17/2023	Idaho First Bank City of Ketchum	Financial Government	Bob Buersmeyer Neil Bradshaw	Ketchum Ketchum	Reviewof banking markets , lending practices and potential for changing SVCI banking relationship			
7/19/2023	Wood River Consulting	Consulting	Steve Sundberg	Hailey	Meeting to discuss some new defense/military start up businesses currently operating in TX; connecting with other in-Idaho defense contractors to share experiences			
7/19/2023			Guy Cherp	Blaine	Board meeting to review priorities, strategy and performance			
7/25/2023	Windemere Real Estate Technical Advisory WG	Real Estate Government	Zach Morgan Lander	Blaine Ketchum	Presentation to 20 realtors on state of the economy; Review of proposed ordiannce that seek to limit loss of residential uniits in downtown core and encourage new commerical; feedback fm community membership has resulted in some improvements on original but economic viability of new mixed use projects is questionable			
7/26/2023	Sun Valley Insurance	Financial	Mark Lovien	Ketchum	Discussion of local fire insurance situation; underwriters are dropping cover for homes \$1.5m and demanding Firewise adherence to write; 11 of 15 carriers now out of the market and the state of the			
7/26/2023	Keller William	Real Estate	Reid Sanborn	Ketchum	new commercial building 100% leased by 4 coinvestors for office use; other projects on pause until market and zoning siutation stabilize			
7/26/2023	Doty Architecture	Contruction & Trades	Mike Doty	Ketchum	update on Dudinakis building plans; acceleration for next spring groundbreaking			
7/27/2023	Ketchum Automotive	Services	Jason	Ketchum	business constrained by lack of workers; now booking 10 days in advance; 8 current empoyees but could use 10 more to grow business; no source of talent with automotive training			
7/31/2023	Blaine Co Commissioners	Government	Steven McDougal Graham	Blaine	Review and presentation of ED Pro MOU award for authorization discussion of expansion into local heliski operation; potential expansion would add 5-8 new			
7/31/2023		Recreation	Reggie Crist	Ketchum	seasonal positions			
7/5/2023	Open Room	Retail	Rebecca Olsen	Ketchum	solid summer so far with strong demand frm new homeowners			
7/6/2023	Sun Valley Co	Hospitality	Tim Silva	Sun Valley	discussion of support letter for MOD categorical exclusion textg amendment; SVCo very supportive of concept			
7/6/2023	Alpine Tree Service	Construction & Trades	Carl Hjelm	Ketchum	Discussion of MOD Categorical Exclusion text amendment and securing support for approval			
7/7/2023	US Forest Service	Government	Zach Poff	Faifield	Discussion of MOD Zategorizal Exclusion text amendment and securing support for approvus			
7/7/2023	SV Institute	Not-For-Profit	Amy Mathias	Hailey	Noview of business YTD; also discussion of potential intenot-ed party transaction			
7/11/2023	Warfeild Distillery	Restaurant	Alex Buck	Ketchum	Review of business YTD; also discussion of potential interested party transaction Discussion of possible investment in public/private golf course			
7/14/2023 7/18/2023	Hotel Ketchum Limelight Hotel	Hospitality Hospitality	Jeff Bay Deni Cote	Ketchum Ketchum	Discussion of possible investment in public/private golf course			
7/18/2023	Waypoint Venture	Development	Jack Bariteau	Ketchum	Deview of business YTD; also discussion of potential intedeveed party transaction			
7/25/2023	Fly SV Alliance	Not-For-Profit	Carol Waller	Blaine	Discussion of MOD Categorical Exclusion text amendment and securing support for approvfl			
1			1					

	Opportunites Report									
	Projects that involve CapEx, job creation, and/or incentives									
Date	Project/ Company Name	City	Industry	Opportunity Type	Number Existing Jobs	Potential Job Creation	Potential Capital Investment	Incentives Applied For	Project Stage	Summary of Project
1-Jul	Carr Building	Ketchum	Commercial	Community Development	0	2	\$16,200,000	None		New mixed use building completed with ground floor commercial, offices/institute on 2nd and luxury residence 3rd floor, ground floor hosts Community Library museum, and 3 relocated existing businesses
1-Jul	Sanborne Building	Ketchum	Commercial	Community Development	0	0	\$6,000,000	None	In Progress	New mixed use building under construction; fully leased to existing local businesses for office expansion; Decked is one of the co-investors
				-						