

Ketchum Urban Renewal Agency

P.O. Box 2315 | 191 5th Street | Ketchum, ID 83340

August 21, 2023

Chair and Commissioners Ketchum Urban Renewal Agency Ketchum, Idaho

RECOMMENDATION TO REVIEW AND PROVIDE COMMENTS ON PROPOSED CITY COUNCIL RESOLUTION FOR FIRST AND WASHINGTON PROJECT FUNDING

Introduction/History

Members of the Board have asked the City to provide assurances to the KURA that funding from the housing in-lieu funds would be available for the First and Washinton Project after the Bluebird obligation is satisfied.

Attached is a proposed resolution prepared by city staff that would be presented to the Ketchum City Council for adoption. This resolution would be adopted by the City Council to reflect their participation in the First and Washington Project. The resolution will not be adopted or approved by the KURA, however, staff recommends the Board review the resolution and provide any comments.

Recommendation/Motion

If the Board supports the resolution, staff recommends the Board adopt the following motion:

"I move to support City Council adoption of the proposed resolution."

CITY OF KETCHUM RESOLUTION NO. 23-011

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, BLAINE COUNTY, STATE OF IDAHO, EXPRESSING APPRECIATION FOR EFFORTS OF THE KETCHUM URBAN RENEWAL AGENCY (KURA); EMPHASIZING CONTINUED PARTNERSHIP WITH THE KURA IN ADDRESSING COMMUNITY HOUSING NEEDS; AND EXPRESSING SUPPORT FOR PRIORITIZING FUNDING TOWARD THE WASHINGTON STREET PROJECT.

BE IT RESOLVED by the Ketchum City Council:

Section 1. Findings

- A. The City and KURA have successfully collaborated in looking for ways to address area community housing needs, including support of the Bluebird Village project.
- B. The City is nearing completion of its \$3.3 million local match commitment to Bluebird Village.
- C. The City is appreciative of KURA's leadership in identifying and planning for the Washington Street lot as a project opportunity to further address community housing needs.
- D. The City looks forward to continued cooperation and partnership with the KURA on pursuing solutions to community housing, including consideration of opportunities with other properties.
- E. The City desires to express its commitment to the Washington Street Project as the next priority funding opportunity.

Section 2. Approving Prioritization of the Washington Street Project

The City Council hereby resolves and expresses its intent that, upon satisfaction of the local match obligations to Bluebird Village, the City is prioritizing its housing in lieu funds toward the Washington Street Project in support of the KURA.

The City Clerk is hereby directed to file this Resolution forthwith in the official records

Section 3. Directing the City Clerk; Effective Date.

of this City. This resolution shall be in fu	all force upon its passage.
PASSED AND APPROVED by, 2023.	the Council of the City of Ketchum this day o
ATTEST	Neil Bradshaw, Mayor

Trent Donat, City Clerk