



Ketchum Urban Renewal Agency

P.O. Box 2315 | 191 5th Street | Ketchum, ID 83340

August 21, 2023

Chair and Commissioners
Ketchum Urban Renewal Agency
Ketchum, Idaho

RECOMMENDATION TO APPROVE REIMBURSEMENT FOR 311 FIRST STREET PER REIMBURSEMENT AGREEMENT 50066

Introduction/History

The KURA entered into a reimbursement agreement for 311 First Street in the amount not to exceed \$90,000 for a 30-month period beginning May 12, 2021. To date, the KURA has reimbursed \$11,355.

Staff recommends the Board approve reimbursement in the amount of \$9,039.69 which represents the second half of the 2022 property tax eligible for reimbursement.

Typically, this reimbursement is included in the bills approved by the KURA. The request for reimbursement was submitted after preparation of the KURA bills.

Recommendation and Motion

Staff recommends the Board approve the following motion:

I move to approve reimbursement to 311 First Street in the amount of \$9,039.64.