

**City of Ketchum
Water Fund Financial Forecast (Operating Fund 63)**

Operating Revenues and Expenses

Revenues		10-Year Projection Window											
		FY 2023 Actuals	FY 2024 Budget	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected	FY 2034 Projected
1	Undesigned Fund Balance	\$2,691,566	\$3,287,166	\$3,101,110	\$2,712,969	\$2,830,150	\$2,484,327	\$2,197,728	\$2,112,663	\$2,057,736	\$2,039,037	\$2,052,388	\$2,093,841
2	Water Charges	\$2,599,850	\$2,593,545	\$2,723,222	\$2,859,383	\$3,002,353	\$3,152,470	\$3,247,044	\$3,344,456	\$3,444,789	\$3,548,133	\$3,654,577	\$3,764,214
3	WA Connect Fee/Fireline/Meter	\$11,710	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000
4	Interest Earnings	\$105,823	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
5	Refunds & Reimbursements	-\$23,216	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Misc. Revenue	-\$47,649	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
7	Total	\$2,646,518	\$2,629,045	\$2,758,722	\$2,894,883	\$3,037,853	\$3,187,970	\$3,282,544	\$3,379,956	\$3,480,289	\$3,583,633	\$3,690,077	\$3,799,714
8	Expenses												
Expenditure Type		FY 2023 Actuals	FY 2024 Budget	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected	FY 2034 Projected
9	Personnel	\$479,010	\$725,299	\$757,937	\$792,045	\$827,687	\$864,933	\$903,855	\$944,528	\$987,032	\$1,031,448	\$1,077,863	\$1,126,367
10	Materials & Services	\$545,785	\$721,693	\$743,344	\$765,644	\$788,613	\$812,272	\$836,640	\$861,739	\$887,591	\$914,219	\$941,646	\$969,895
11	Depreciation Expense	\$236,770	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000
12	Reimbursements (Indirect to GF)	\$218,048	\$233,365	\$233,365	\$233,365	\$233,365	\$233,365	\$233,365	\$233,365	\$233,365	\$233,365	\$233,365	\$233,365
13	Contingency	\$13,900	\$18,000										
14	Total Operating Expenses	\$1,493,513	\$1,973,357	\$2,009,646	\$2,066,054	\$2,124,665	\$2,185,569	\$2,248,859	\$2,314,632	\$2,382,988	\$2,454,032	\$2,527,874	\$2,604,627
15	Net Operating Income	\$1,153,005	\$655,688	\$749,076	\$828,830	\$913,187	\$1,002,401	\$1,033,685	\$1,065,323	\$1,097,301	\$1,129,601	\$1,162,203	\$1,195,087
16	Existing Debt Service	\$123,823	\$307,744	\$309,717	\$309,149	\$306,510	\$354,000	\$356,250	\$357,750	\$353,500	\$353,750	\$358,250	\$246,750
17	Total Debt Service	\$123,823	\$307,744	\$309,717	\$309,149	\$306,510	\$354,000	\$356,250	\$357,750	\$353,500	\$353,750	\$358,250	\$246,750
18	Total Op Ex + Debt	\$1,617,336	\$2,281,101	\$2,319,363	\$2,375,203	\$2,431,175	\$2,539,569	\$2,605,109	\$2,672,382	\$2,736,488	\$2,807,782	\$2,886,124	\$2,851,377
19	Net Cash after Debt and Operations	\$1,029,182	\$347,944	\$439,359	\$519,681	\$606,677	\$648,401	\$677,435	\$707,573	\$743,801	\$775,851	\$803,953	\$948,337
20	Transfers to CIP Fund	\$534,000	\$534,000	\$827,500	\$402,500	\$952,500	\$935,000	\$762,500	\$762,500	\$762,500	\$762,500	\$762,500	\$762,500
21	Ending Cash Balance	\$3,186,748	\$3,101,110	\$2,712,969	\$2,830,150	\$2,484,327	\$2,197,728	\$2,112,663	\$2,057,736	\$2,039,037	\$2,052,388	\$2,093,841	\$2,279,678
22	CIP Funding												
23	CIP Carry Forward	\$556,763	\$768,533	\$792,533	\$930,033	\$1,067,533	\$1,205,033	\$1,342,533	\$1,480,033	\$1,617,533	\$1,755,033	\$1,892,533	\$2,030,033
25	Portion Funded with Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26	CIP Funding (Add Back Depreciation)	\$236,770	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000
27	Transfers In From Fund Balance	\$534,000	\$534,000	\$827,500	\$402,500	\$952,500	\$935,000	\$762,500	\$762,500	\$762,500	\$762,500	\$762,500	\$762,500
28	Total Sources of Funds for CIP	\$770,770	\$809,000	\$1,102,500	\$677,500	\$1,227,500	\$1,210,000	\$1,037,500	\$1,037,500	\$1,037,500	\$1,037,500	\$1,037,500	\$1,037,500
29	CIP Annual Outflows	\$559,000	\$785,000	\$965,000	\$540,000	\$1,090,000	\$1,072,500	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000
30	Change in CIP Fund	\$211,770	\$24,000	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500	\$137,500
31	CIP Fund Balance	\$768,533	\$792,533	\$930,033	\$1,067,533	\$1,205,033	\$1,342,533	\$1,480,033	\$1,617,533	\$1,755,033	\$1,892,533	\$2,030,033	\$2,167,533
Metrics													
	Days Cash on Hand	779	574	493	500	427	367	343	324	312	305	302	319
	Coverage (Minimum Target 1.25x) ⁽¹⁾	11.22x	3.02x	3.31x	3.57x	3.88x	3.61x	3.67x	3.75x	3.88x	3.97x	4.01x	5.96x
	Total Fund Balance (Op & Cap)	\$3,955,281	\$3,893,643	\$3,643,002	\$3,897,683	\$3,689,361	\$3,540,261	\$3,592,696	\$3,675,270	\$3,794,071	\$3,944,921	\$4,123,874	\$4,447,211

City of Ketchum
Wastewater Fund Financial Forecast (Operating Fund 65)

Operating Revenues and Expenses

Revenues		10-Year Projection Window											
		FY 2023 Actuals	FY 2024 Budget	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected	FY 2034 Projected
Revenue Source													
1	Undesigned Fund Balance	\$2,691,566	\$2,868,505	\$3,559,301	\$3,641,764	\$3,596,762	\$3,029,491	\$2,581,469	\$2,254,530	\$2,061,088	\$2,003,655	\$2,095,360	\$2,339,467
2	Wastewater Charges	\$2,584,743	\$2,732,897	\$2,869,542	\$3,013,019	\$3,163,670	\$3,321,853	\$3,487,946	\$3,662,343	\$3,845,461	\$4,037,734	\$4,239,620	\$4,451,601
3	Sun Valley WA & SW District OP Contribution	\$690,764	\$812,576	\$737,067	\$785,870	\$819,940	\$855,354	\$892,165	\$930,430	\$970,210	\$1,011,566	\$1,054,562	\$1,099,265
4	Interest Earnings	\$46,054	\$7,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
5	Refunds & Reimbursements	\$42,994	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Amortized Bond Premium	\$66,411	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Misc. Revenue	-\$46,798	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Fund Balance Assigned	\$0	\$134,419	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Total	\$3,384,169	\$3,686,892	\$3,621,609	\$3,813,889	\$3,998,610	\$4,192,207	\$4,395,111	\$4,607,774	\$4,830,671	\$5,064,299	\$5,309,182	\$5,565,867
10	Expenses												
Expenditure Type		FY 2023 Projected	FY 2024 Budget	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected	FY 2032 Projected	FY 2032 Projected	FY 2032 Projected
11	Personnel	\$831,457	\$974,150	\$967,618	\$1,011,161	\$1,056,663	\$1,104,213	\$1,153,902	\$1,205,828	\$1,260,090	\$1,316,794	\$1,376,050	\$1,437,972
12	Materials & Services	\$793,075	\$854,318	\$873,400	\$899,602	\$926,590	\$954,388	\$983,019	\$1,012,510	\$1,042,885	\$1,074,172	\$1,106,397	\$1,139,589
13	Depreciation Expense	\$358,055	\$330,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000
14	Reimbursements (Indirect to GF)	\$298,280	\$337,728	\$337,728	\$337,728	\$337,728	\$337,728	\$337,728	\$337,728	\$337,728	\$337,728	\$337,728	\$337,728
15	Total Operating Expenses	\$2,280,867	\$2,496,196	\$2,538,746	\$2,608,491	\$2,680,981	\$2,756,329	\$2,834,650	\$2,916,066	\$3,000,704	\$3,088,694	\$3,180,175	\$3,275,289
16	Net Operating Income	\$1,103,303	\$1,190,696	\$1,082,863	\$1,205,398	\$1,317,629	\$1,435,879	\$1,560,461	\$1,691,708	\$1,829,967	\$1,975,605	\$2,129,007	\$2,290,577
17	2023 Wastewater Rev Bond (20yrs)	\$119,916	\$499,900	\$500,400	\$500,400	\$499,900	\$498,900	\$502,400	\$500,150	\$502,400	\$498,900	\$499,900	\$500,150
18	2027 Wastewater Rev Bond (20yrs)	\$0	\$0	\$0	\$0	\$635,000	\$635,000	\$635,000	\$635,000	\$635,000	\$635,000	\$635,000	\$635,000
19	Defeasance of 2014 Bonds	\$806,448	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	Total Debt Service	\$926,364	\$499,900	\$500,400	\$500,400	\$1,134,900	\$1,133,900	\$1,137,400	\$1,135,150	\$1,137,400	\$1,133,900	\$1,134,900	\$1,135,150
21	Total Op Ex + Debt	\$3,207,231	\$2,996,096	\$3,039,146	\$3,108,891	\$3,815,881	\$3,890,229	\$3,972,050	\$4,051,216	\$4,138,104	\$4,222,594	\$4,315,075	\$4,410,439
22	Net Cash after Debt and Operations	\$176,939	\$690,796	\$582,463	\$704,998	\$182,729	\$301,979	\$423,061	\$556,558	\$692,567	\$841,705	\$994,107	\$1,155,427
23	Transfers to CIP Fund	\$0	\$0	\$500,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
24	Ending Cash Balance	\$2,868,505	\$3,559,301	\$3,641,764	\$3,596,762	\$3,029,491	\$2,581,469	\$2,254,530	\$2,061,088	\$2,003,655	\$2,095,360	\$2,339,467	\$2,744,894

25	CIP Funding												
26	CIP Carry Forward	\$1,245,314	\$8,134,260	\$6,345,607	\$4,753,540	\$3,268,790	\$9,554,165	\$9,309,665	\$9,456,665	\$9,391,700	\$8,765,199	\$7,414,189	\$6,724,189
27	Bond Proceeds Deposit	\$7,000,000				\$7,000,000							
28	Portion Funded with Bond Proceeds	\$469,109	\$2,118,653	\$2,452,067	\$1,960,171	\$1,824,625	\$1,354,500	\$963,000	\$1,174,966	\$1,682,910	\$0	\$0	\$0
29	Depreciation Expense (Add Back)	\$358,055	\$330,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000	\$360,000
30	CIP Cash Contribution from SVWSD Dist (50%)	\$117,677	\$1,805,000	\$2,277,068	\$2,594,750	\$1,824,625	\$1,354,500	\$963,000	\$1,174,966	\$1,736,501	\$2,461,011	\$1,800,000	\$1,800,000
31	Transfer In From Fund Balance	\$0	\$0	\$500,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
32	Total Sources of Funds for CIP	\$475,732	\$2,135,000	\$3,137,068	\$3,704,750	\$2,934,625	\$2,464,500	\$2,073,000	\$2,284,966	\$2,846,501	\$3,571,011	\$2,910,000	\$2,910,000
33	CIP Annual Outflows	\$586,786	\$3,923,653	\$4,729,135	\$5,189,500	\$3,649,250	\$2,709,000	\$1,926,000	\$2,349,931	\$3,473,001	\$4,922,021	\$3,600,000	\$3,600,000
34	Change in CIP Fund	-\$111,054	-\$1,788,653	-\$1,592,067	-\$1,484,750	-\$714,625	-\$244,500	\$147,000	-\$64,966	-\$626,501	-\$1,351,011	-\$690,000	-\$690,000
35	CIP Fund Balance	\$8,134,260	\$6,345,607	\$4,753,540	\$3,268,790	\$9,554,165	\$9,309,665	\$9,456,665	\$9,391,700	\$8,765,199	\$7,414,189	\$6,724,189	\$6,034,189
36	Remaining Bond Proceeds	\$6,530,891	\$4,412,238	\$1,960,171	\$0	\$5,175,375	\$3,820,875	\$2,857,875	\$1,682,910	\$0	\$0	\$0	\$0
	Metrics												
	Days Cash on Hand (Target 180 Days)	459	520	524	503	412	342	290	258	244	248	269	306
	Coverage (Minimum Target 1.25x) ⁽¹⁾	1.58x	3.04x	2.88x	3.13x	1.48x	1.58x	1.69x	1.81x	1.93x	2.06x	2.19x	2.34x
	Total Fund Balance (Op & Cap)	\$11,002,765	\$9,904,908	\$8,395,304	\$6,865,552	\$12,583,656	\$11,891,135	\$11,711,196	\$11,452,788	\$10,768,854	\$9,509,549	\$9,063,655	\$8,779,082