



Ketchum Urban Renewal Agency

480 East Avenue North
Ketchum, ID 83340
<http://ketchumidaho.org/>

Special Meeting

~ Minutes ~

Admin

Wednesday, June 02, 2021

2:00 PM

Ketchum City Hall

CALL TO ORDER

The meeting was called to order at 2:05 PM by Chair Ed Johnson.

ROLL CALL

PRESENT

Chair Ed Johnson

Vice-Chair Casey Dove

Commissioner Amanda Breen

Commissioner Carson Palmer

Ryan Armbruster via telephone

Eric Heringer via teleconference

ABSENT

Commissioner Casey Burke

Commissioner Susan Scovell

Commissioner Jim Slanetz

ALSO PRESENT

Director Suzanne Frick

Secretary Maureen Puddicombe

DISCUSSION ITEMS

1. ACTION ITEM: Recommendation to review and discuss responses to financing package and select a proposal.

Eric Heringer noted he had received seven proposals from five banks. Zions Bank and JP Morgan-Chase were the best proposals. The proposals were ranked by interest rate with Zions Bank being ranked first at 1.73% interest rate and the offer was good for 60 days with prepayment allowed. Chase came in second with 1.723% with a \$9,000 upfront fee and no prepayment allowed.

Chair Johnson approved of the Zion Bank proposal.

Motion to select the Zion Bank quote to purchase Bonds.

Motion made by Commissioner Palmer, Seconded by Commissioner Breen.

Voting Yea: Chair Johnson, Vice-Chair Dove, Commissioner Breen, Commissioner Palmer

2. ACTION ITEM: Authorize the Executive Director to publish the notice of negotiated private bond sale and notice of bond resolution.

Notice to be placed in the Idaho Mountain Express for publication on Wednesday, June 9, 2021.

Motion to publish the notice of negotiated private bond sale and notice of bond resolution.

Motion made by Commissioner Breen, Seconded by Vice-Chair Dove.

Voting Yea: Chair Johnson, Vice-Chair Dove, Commissioner Breen, Commissioner Palmer

ADJOURNMENT

Motion to adjourn.

Motion made by Vice-Chair Dove, Seconded by Commissioner Palmer.

Voting Yea: Chair Johnson, Vice-Chair Dove, Commissioner Breen, Commissioner Palmer

Ed Johnson, Chairman

ATTEST:

Maureen Puddicombe, Acting Secretary