


FY 2025 Budget Workshop

June 18, 2024

1

1



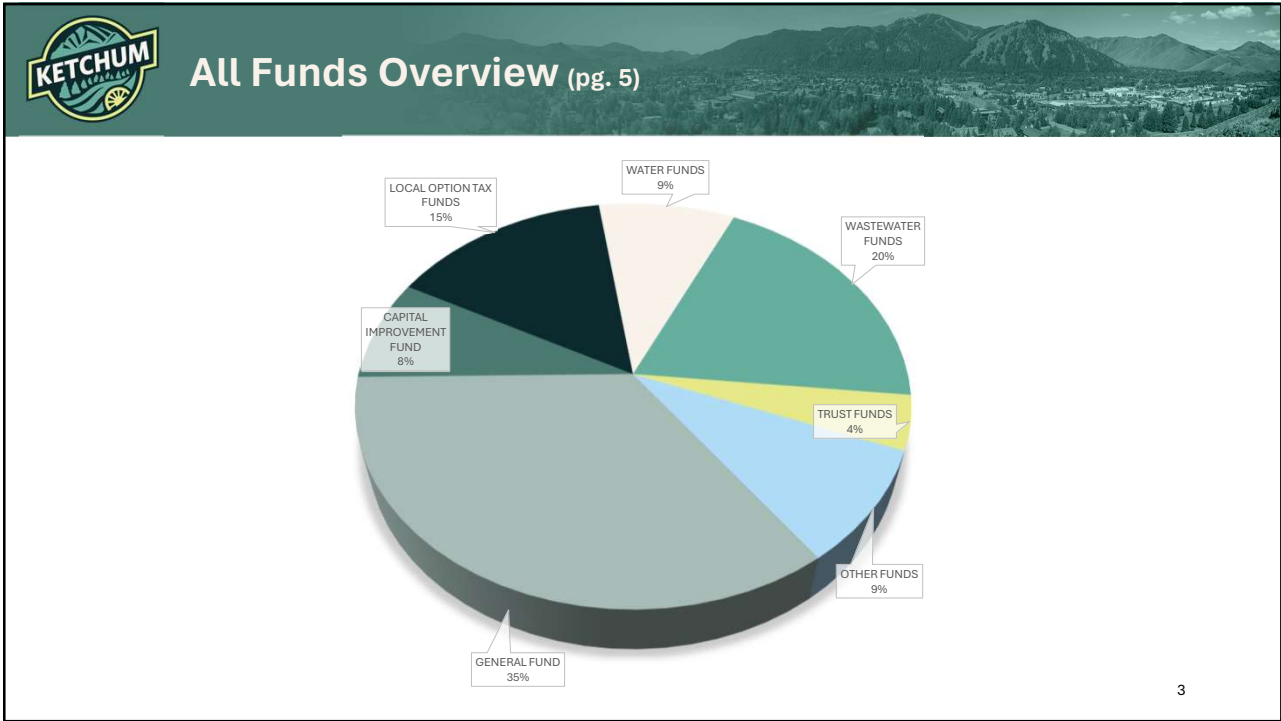
Agenda

- All Funds Overview**
 - General Fund (30 minutes)**
 - Overview and Long-term Financial Model
 - Department Highlights
 - Original LOT (20 minutes)**
 - Emergency Services
 - Contract Services
 - Additional 1% LOT (30 minutes)**
 - Housing
 - Capital Improvement Plan (35 minutes)**
 - FY 2025 Overview & Detail
 - Out Years & Long-Term Funding
 - Strategic Projects Discussion
 - Enterprise Funds (15 minutes)**
 - Water
 - Wastewater
 - Other Funds (5 minutes)**

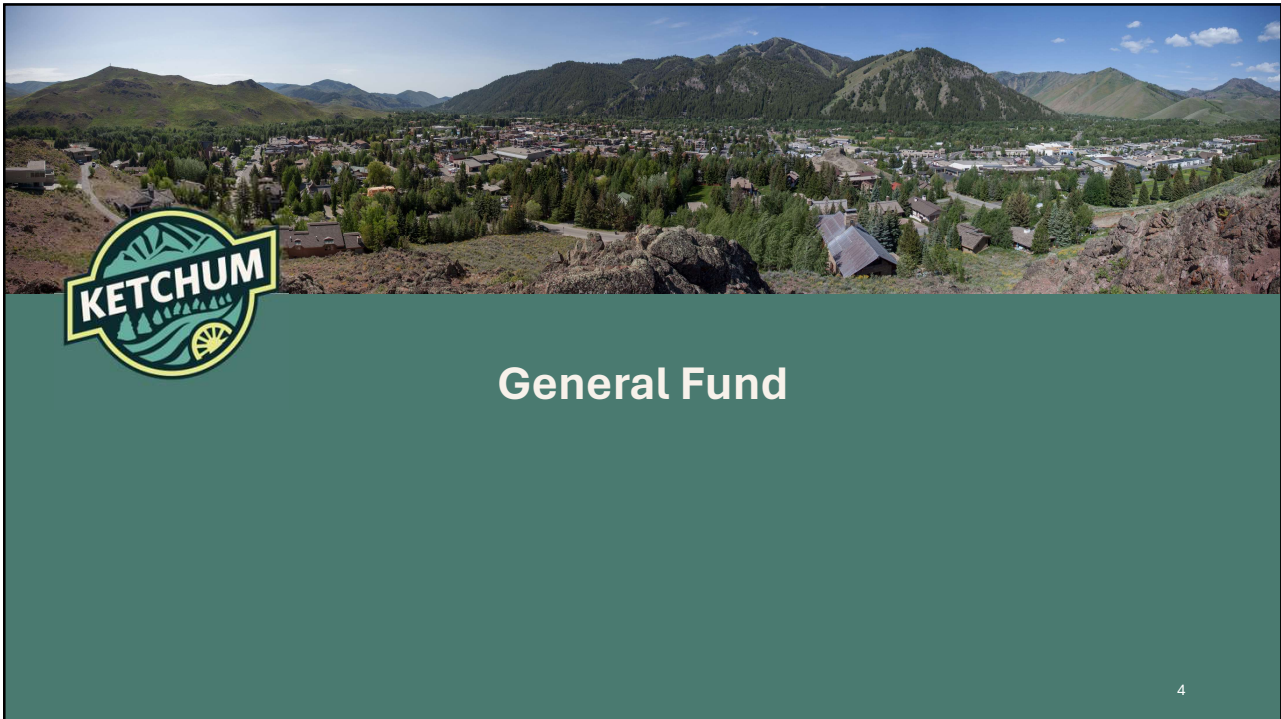
Council Feedback & Action

2


2



3



4



General Fund Details (pg. 8)

Revenue

Property Tax

- 3% Base Increase

State Shared

- Highway, liquor, sales tax
- Revenue is down
- Inputs reflect projections (internal and AIC)

Development Revenue

- Conservative approach to base revenue expectations

Interest

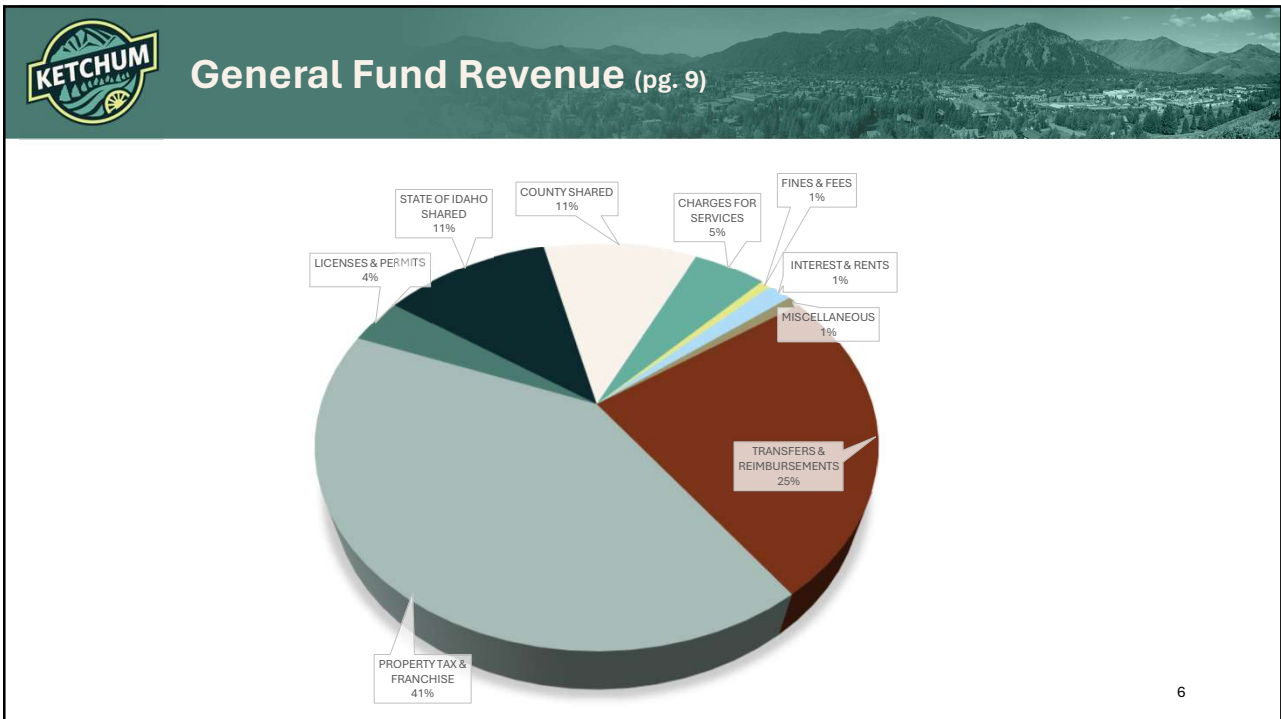
- Increased \$100k due to economic conditions
 - Still at an amount lower than FY 2024 projected actuals

Expenditures

- 3% increase in wages
- Line by line operational approach

5

5



6

KETCHUM Property Tax FAQ (pg. 12)

Property Tax Levy Rate Formula

The diagram illustrates the formula for calculating the Property Tax Levy Rate. It consists of three blue circles connected by mathematical symbols. The first circle on the left is labeled "TOTAL CITY PROPERTY TAX AMOUNT" with the subtext "Prescriptive Increase per State Statue". This is followed by a division symbol (÷). The second circle in the middle is labeled "TOTAL TAXABLE VALUE (LESS KURA)" with the subtext "Determined by Blaine County Assessor". This is followed by an equals symbol (=). The final circle on the right is labeled "THE LEVY RATE".

7

7

KETCHUM For Every Tax Dollar (pg. 13)

The pie chart displays the distribution of every tax dollar across various city services. Each slice is labeled with the service name and its corresponding percentage of the total tax dollar.

Service	Percentage
POLICE	22¢
FIRE & RESCUE	16¢
STREETS	20¢
RECREATION	3¢
LEGISLATIVE	3¢
ADMINISTRATION	5¢
FINANCE	5¢
COMMUNITY ENGAGEMENT	3¢
CLERK	4¢
LEGAL	2¢
PLANNING & BUILDING	5¢
FACILITY MAINTENANCE	11¢

8

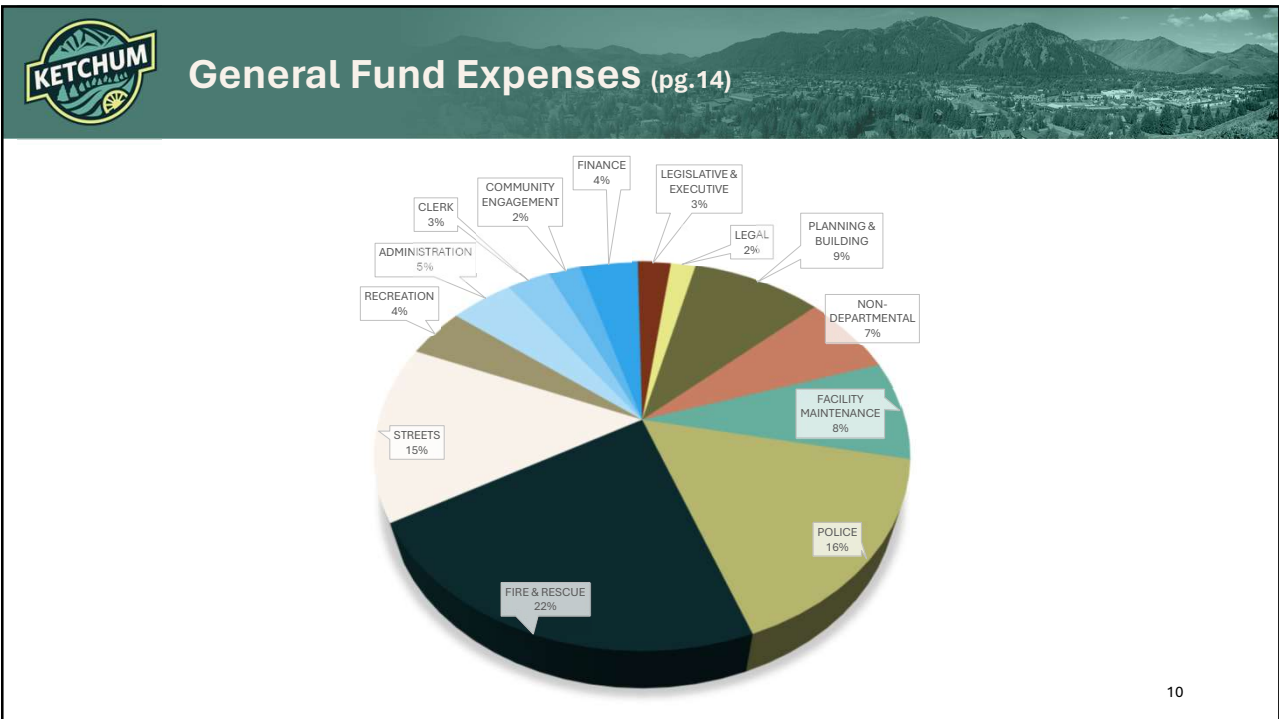
8

KETCHUM **Impact of 3% Base Increase (pg. 13)**


Without Increase			
City Budget	\$	5,084,482	
Taxable Market Value ¹		5,579,829,143	
Levy Rate		0.000909059	
Per 100k Taxable	\$	90.91	←
With 3% Increase			
City Budget	\$	5,237,016	
Taxable Market Value ¹		5,579,829,143	
Levy Rate		0.000938562	
Per 100k Taxable	\$	93.86	←
Impact of 3% Increase	\$	2.95	←

9

9



10





General Fund Long-Term Financials

See Handout

General Fund Revenues					
Revenue Source	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected
1 Undesignated Fund Balance	\$4,998,220	\$4,787,359	\$4,375,109	\$3,751,518	\$2,906,196
2 Property Tax	\$5,443,821	\$5,607,136	\$5,775,350	\$5,948,610	\$6,127,068
3 Franchise Fees	\$637,131	\$649,874	\$662,871	\$676,128	\$689,651
4 Licenses & Permits	\$588,285	\$575,033	\$592,284	\$610,053	\$628,354
5 Grants	\$0	\$0	\$0	\$0	\$0
6 Highway State Share	\$198,972	\$202,952	\$207,011	\$211,151	\$215,374
7 Liquor Tax	\$402,900	\$410,958	\$419,177	\$427,561	\$436,112
8 Sales Tax Allocation	\$1,097,229	\$1,108,201	\$1,119,283	\$1,130,476	\$1,141,781
9 County Agreement/Shared	\$1,594,624	\$1,626,517	\$1,659,047	\$1,692,228	\$1,726,072
10 Charges for Services	\$750,767	\$773,290	\$796,489	\$820,383	\$844,995
11 Miscellaneous Revenue	\$1,940,607	\$1,960,013	\$1,979,613	\$1,999,409	\$2,019,403
12 LOT Transfer & Reimbursement	\$2,005,000	\$2,005,000	\$2,005,000	\$2,005,000	\$2,005,000
13 Total	\$14,629,336	\$14,918,973	\$15,216,125	\$15,521,000	\$15,833,811

General Fund Expenditures					
Expenditure Type	FY 2026 Projected	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected
14 Personnel	\$8,655,365	\$9,001,580	\$9,361,643	\$9,736,108	\$10,125,553
15 Materials & Services	\$5,792,403	\$5,937,213	\$6,085,643	\$6,237,784	\$6,393,729
16 Operating Capital	\$207,430	\$207,430	\$207,430	\$207,430	\$207,430
17 Operating Contingency/Transfers	\$185,000	\$185,000	\$185,000	\$185,000	\$185,000
18 Total	\$14,840,198	\$15,331,222	\$15,839,716	\$16,366,322	\$16,911,711
19 Net/Assumed Use of Fund Balance	-\$210,862	-\$412,249	-\$623,591	-\$845,323	-\$1,077,900
20 Projected Undesignated Fund Balance	\$4,787,359	\$4,375,109	\$3,751,518	\$2,906,196	\$1,828,295

*Annual growth assumptions (revenues): Property Tax 3%; Franchise Fees, Licences & Permits 3%; Highway & Liquor 2%; Sales Tax 1%
 *Annual growth assumptions (expenses): Personnel 4.0%; Materials & Services 2.5%

Department Highlights

(Pages 18 – 37)



Department Highlights

Administration (pg. 18)

- Adjusted professional contracts for service
 - Services reduced (ex: engineering)
 - IT services were transferred to Non-Departmental to represent city-wide impact
- General Fund portion of the Senior Project Manager's workload adjusted to 50% General Fund and 50% Enterprise Funds

Facilities (pg. 20)

- CIP focus on Rotary Park upgrades
- Continued maintenance on Warm Springs Preserve before transitioning to construction phase
- Project Main Street beautification
- Currently have one vacant full-time position

13

13



Department Highlights

Fire & Rescue (pg. 22)

- Budget is tentative while consolidation efforts continue
- Exploring proposal for sharing administrative positions during the interim

Legal (pg. 24)

- Assumes a 3% increase in contract with the city attorney

Legislative & Executive (pg. 26)

- Reduced healthcare budget based on employee selections

Planning & Building (pg. 28)

- Increased professional services budget to reflect the remaining comprehensive plan and code update budget
- Assumed a 10% decrease in building permit and planning permit revenues
- Increased GIS contract
- Increased purchased services budget to support community outreach costs associated with comprehensive plan and code update

14

14



Department Highlights

Police (pg.30)

- Requested one FTE that is not reflected
- Assuming a 3% salary and contract increase
- CIP request of one patrol vehicle and related upfitting

Recreation (pg. 32)

- Facilitation of WRPA (Wood River Pickleball Alliance) and WRT (Wood River Tennis) play at Atkinson Parks free public courts and upgrades to courts
- Enhancement to existing Ketchum Bike Park
- Continue to offer the most affordable year-round youth recreation programs in the valley; supplying nearly \$7,000 in need-based scholarships
- Work with BCRD & BCSD on their master plan for Hemingway Elementary and the valley's recreation infrastructure feasibility assessment.

15

15



Department Highlights

Streets (pg. 34)


- Friction seal on 4th Street and Walnut pending results of East Ave application and recommendation of Streets Assessment
- Request to increase maintenance & improvements budget by \$20,000 as paint striping costs keep increasing
- Request to increase telephone & communications budget by \$5,000
- Streets is fully staffed with full-time employees while one seasonal position is open

Non-Departmental (pg. 36)

- Reduced citywide operating contingency by \$60k
- Reference Administration highlights

16

16




General Fund Q&A

Facilities -	Juerg Stauffacher	Police -	Jamie Shaw
Fire -	Bill McLaughlin	Recreation -	John Kearney
Planning & Building -	Morgan Landers	Streets -	Ramsy Hoehn
Administration, Legal, Legislative, & Non-Departmental -	Jade Riley	Housing -	Carissa Connelly

17

17



Local Option Tax Funds

Original

Additional 1%

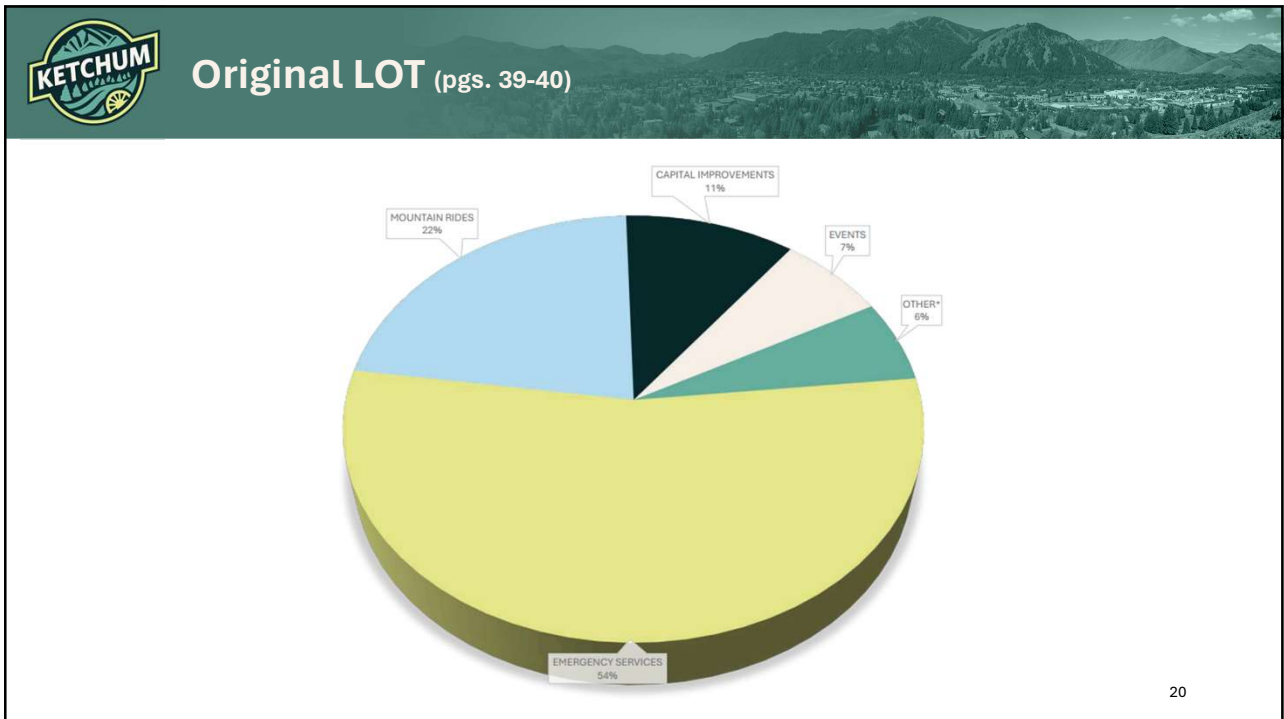
(Pages 38 – 41)

18

18



19



20







Contract Service Partners

Page 43 & Appendix Items

21

21





Contract Partners

CONTRACT SERVICES EXPENDITURES		FY 2025 Proposed Budget
CONTRACT SERVICES	AGENCY/CONTRACT	
	BLAINE COUNTY SHERIFF (GENERAL FUND/LOT)	1,918,055
	MOUNTAIN RIDES (LOT)	824,000
	CONSOLIDATED DISPATCH (LOT)	180,512
	SUSTAINABILITY POSITION (GENERAL FUND)	88,802
	GRANICUS (SHORT-TERM RENTAL)	21,591
	SUN VALLEY ECONOMIC DEVELOPMENT (LOT)	15,000
	FRIENDS OF THE SAWTOOTH AVALANCHE CENTER (LOT)	5,000
	MOUNTAIN HUMANE (LOT)	4,078
IDAHO DARK SKY ALLIANCE (LOT)	2,500	

22

22




KETCHUM

City/County Sustainability Program

23

23



KETCHUM

City/County Sustainability Program

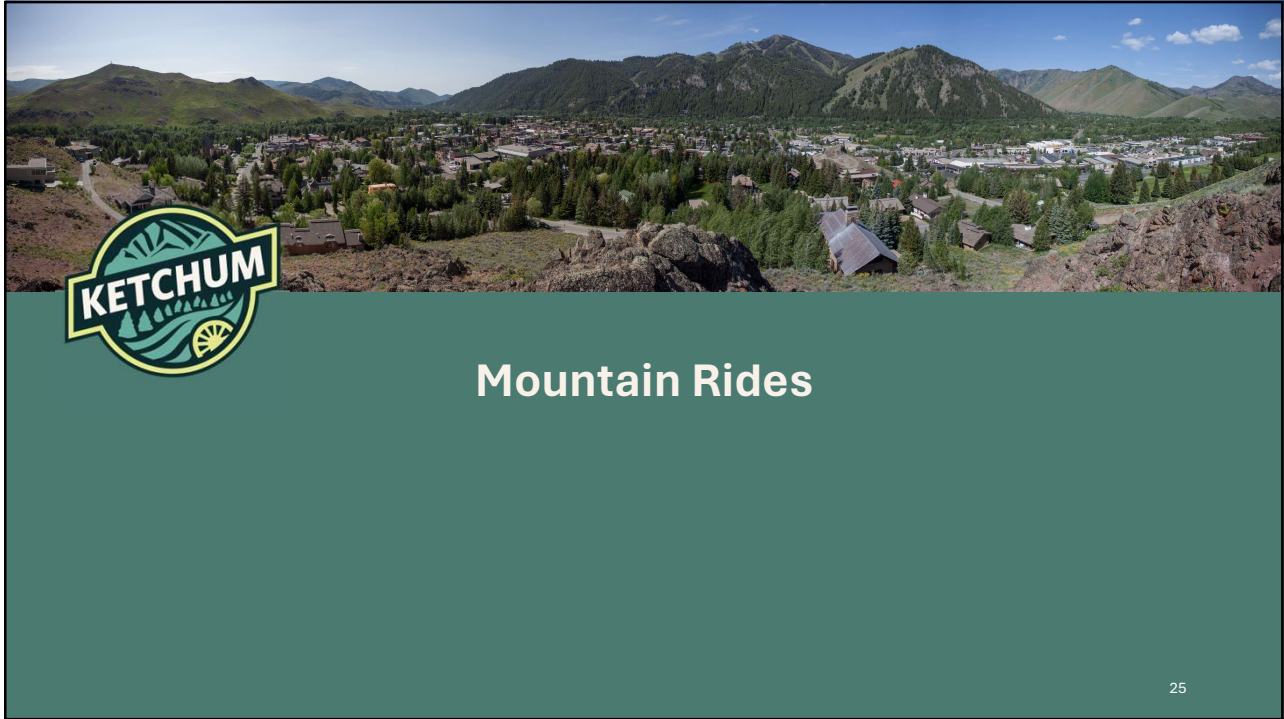
Total Program Request:

With FTE*:	\$263,808
• Blaine County share:	\$131,904
• Ketchum share:	\$131,904
Without FTE:	\$215,308
• Blaine County share:	\$107,654
• Ketchum share:	\$107,654
In Summary:	
• Increase without FTE:	\$19,154 each
• Increase with FTE:	\$43,404 each

*Accounting for programing cost savings, removing fellowship and taking a variety of items in-house

24

24



25

	Operations	Capital	Capital Match*	Total Request
FY 2025	\$699,000	\$125,000	n/a	\$824,000

**Due to action by the Sun Valley Air Service Board, only \$200,000 (vs.\$500,000) was awarded to Mountain Rides as a local match grant fulfillment in FY 2024.*

26

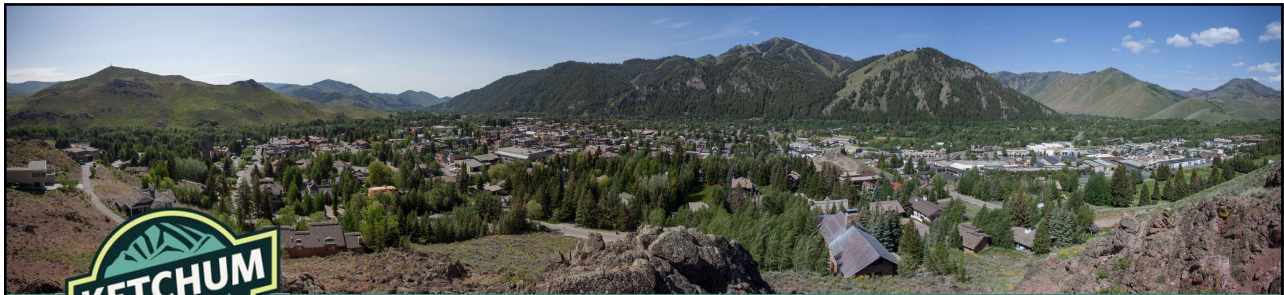


Other Contract Partners (pg. 43)

CONTRACT SERVICES EXPENDITURES		FY 2025 Proposed Budget
CONTRACT SERVICES	AGENCY/CONTRACT	
	BLAINE COUNTY SHERIFF (GENERAL FUND/LOT)	1,918,055
	MOUNTAIN RIDES (LOT)	824,000
	CONSOLIDATED DISPATCH (LOT)	180,512
	SUSTAINABILITY POSITION (GENERAL FUND)	88,802
	GRANICUS (SHORT-TERM RENTAL)	21,591
	SUN VALLEY ECONOMIC DEVELOPMENT (LOT)	15,000
	FRIENDS OF THE SAWTOOTH AVALANCHE CENTER (LOT)	5,000
	MOUNTAIN HUMANE (LOT)	4,078
	IDAHO DARK SKY ALLIANCE (LOT)	2,500

27

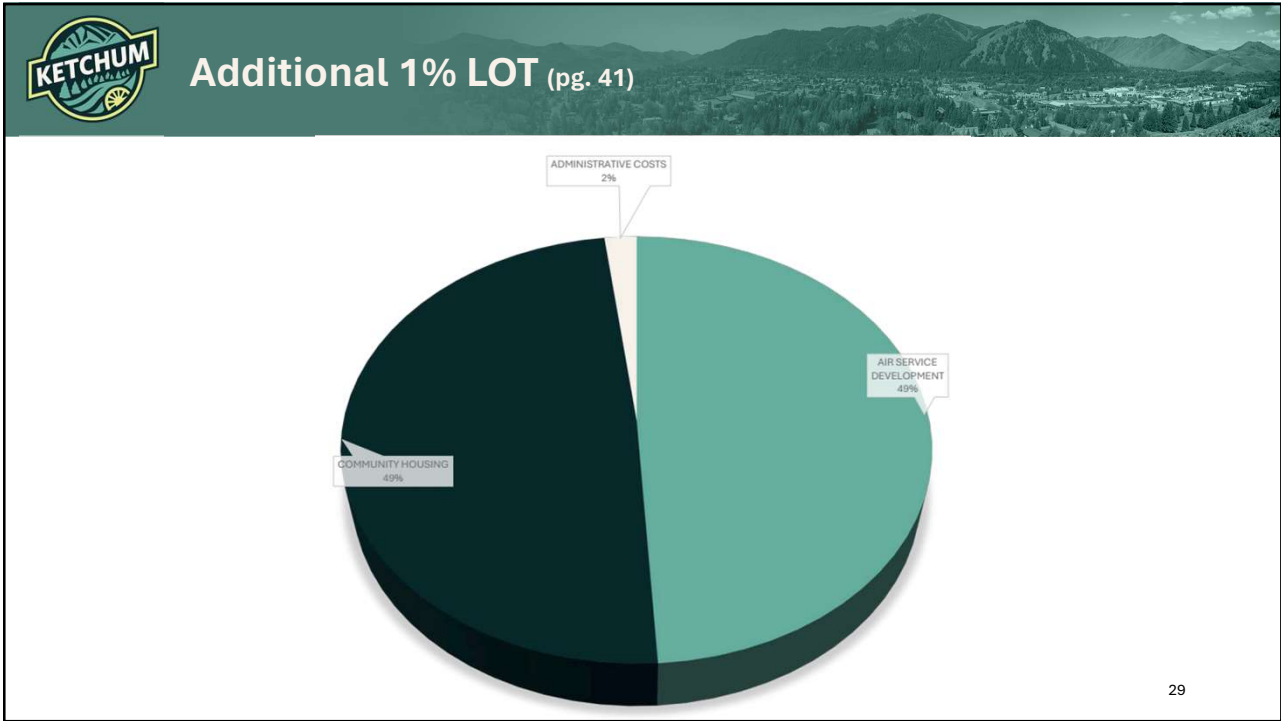
27



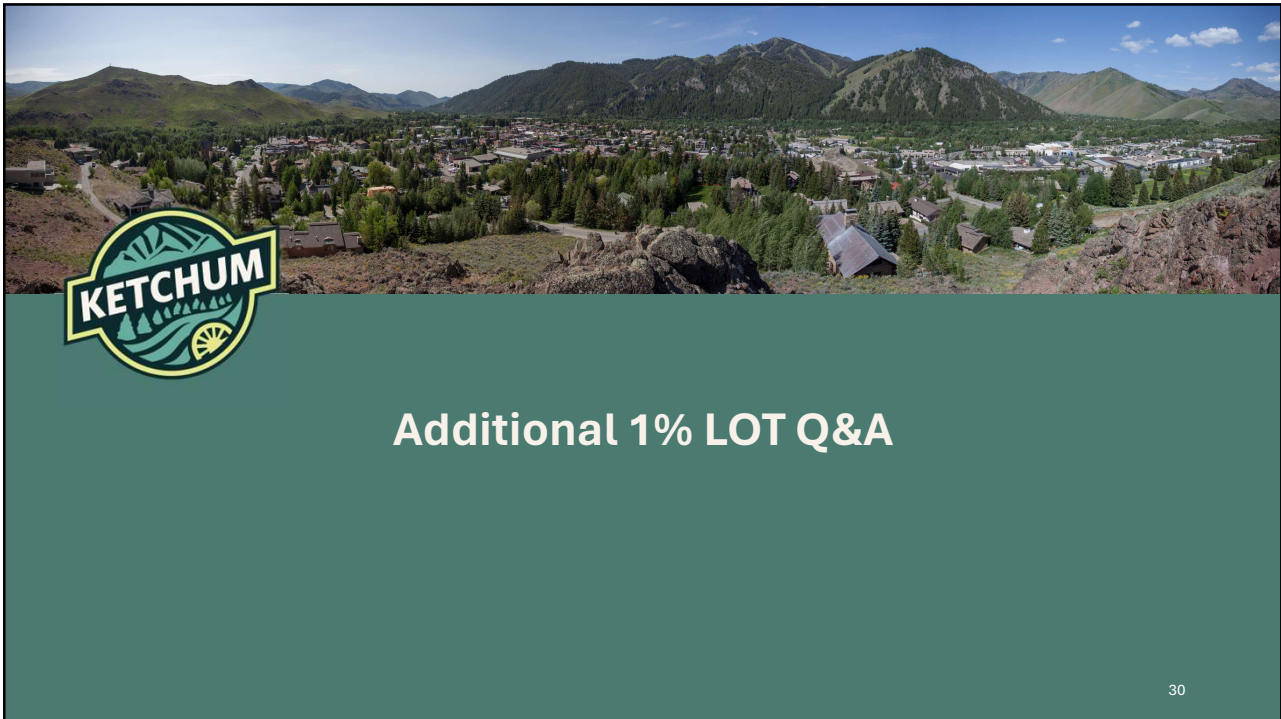
Additional 1% LOT

28



28



29



30





Housing Fund

(Pages 66-67)

Carissa Connelly

31

31



Housing Highlights

- Request to continue pilot of the Ownership & Preservation Program pending continued council strategic discussions
- Request to pilot an occupied ADU incentive program pending continued council strategic discussions
- Forthcoming future funding options to be explored.
- Continue Lease to Locals program as-is.
- Request to hire Operations Manager

32

32



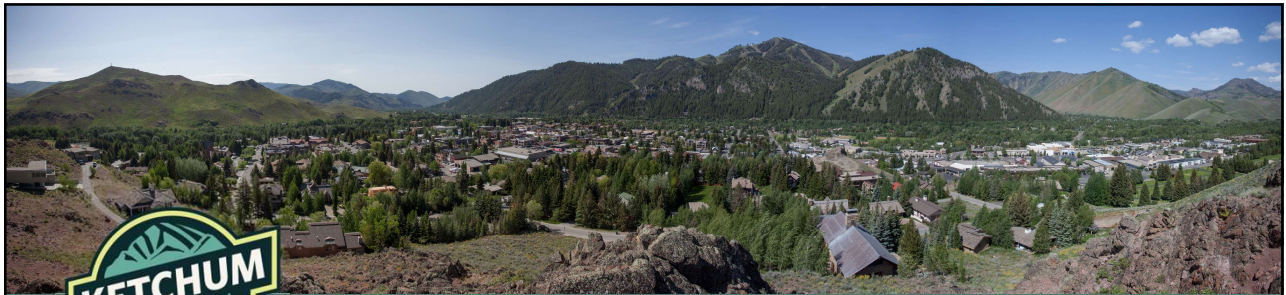
Housing Financial Revenue Summary (pg. 67)

Revenue

HOUSING		FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2025 Proposed Budget
REVENUE	REVENUE				
	2000-LIFT TOWER LODGE RENTS	-	55,888	94,836	94,836
	3600-REFUNDS & REIMBURSEMENTS(BCHA)	-	3,020	252,055	252,055
	3610-REFUNDS & REIM.... BLAINE COUNTY	-	127,926	150,000	150,000
	4000-DEED RESTRICTED PROP SALE			378,000	
	8701-TRANSFER FROM GENERAL FUND	864,100	266,481	430,517	-
	8705-TRANSFER FROM ADDITIONAL .50%	-	317,639	1,300,000	1,199,154
	9000-FUND BALANCE	-	-		65,753
TOTAL REVENUE	864,100	770,954	2,605,408	1,761,798	

33

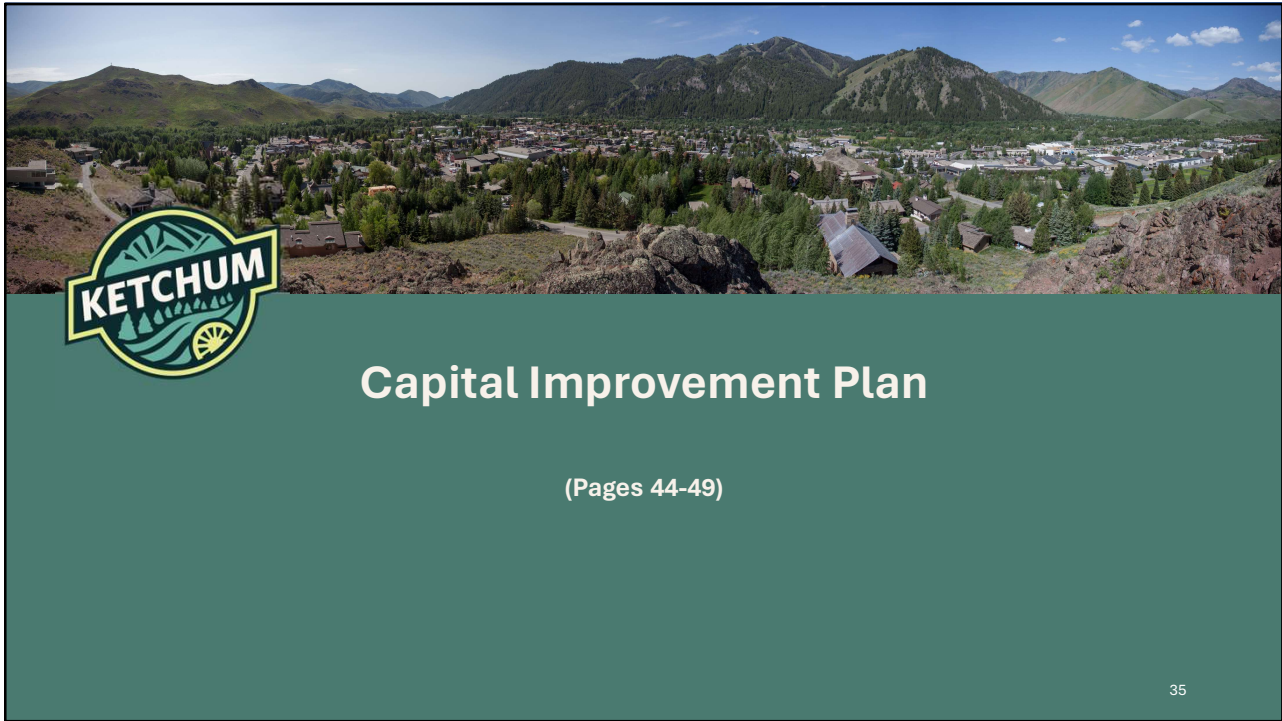

33



Housing Discussion

34

34

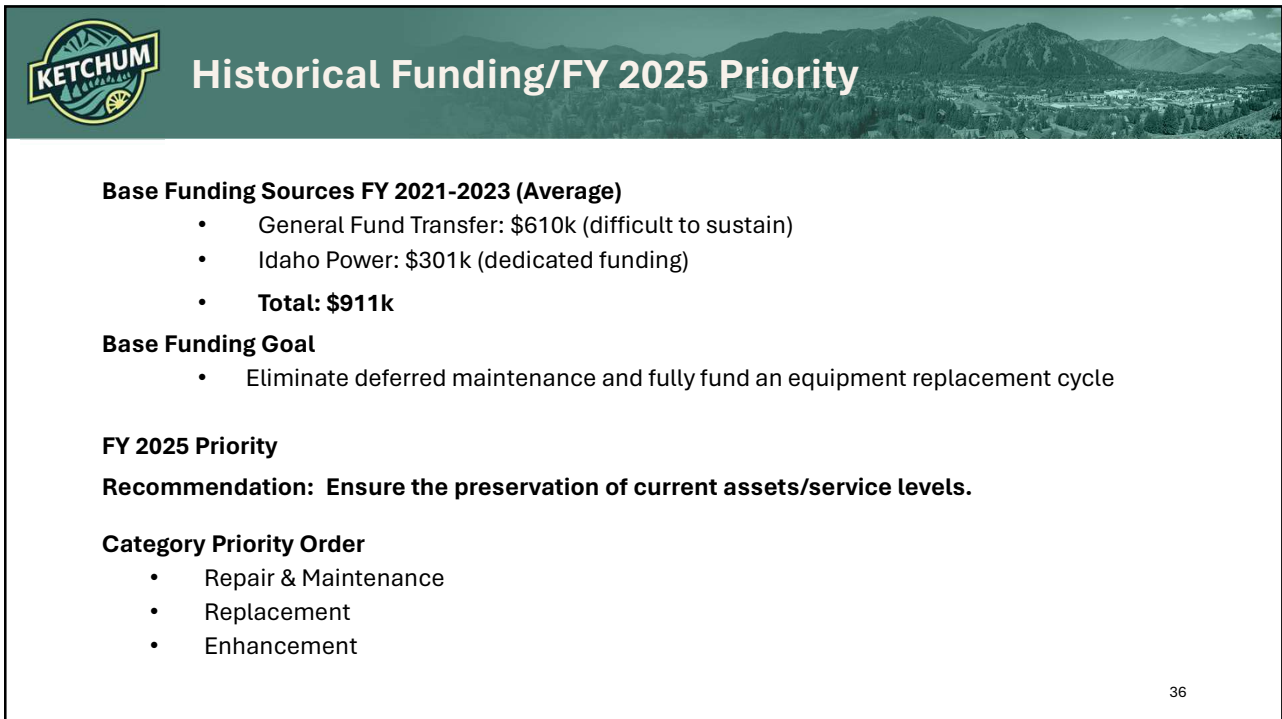




Capital Improvement Plan

(Pages 44-49)

35

35

Historical Funding/FY 2025 Priority

Base Funding Sources FY 2021-2023 (Average)

- General Fund Transfer: \$610k (difficult to sustain)
- Idaho Power: \$301k (dedicated funding)
- **Total: \$911k**

Base Funding Goal

- Eliminate deferred maintenance and fully fund an equipment replacement cycle

FY 2025 Priority

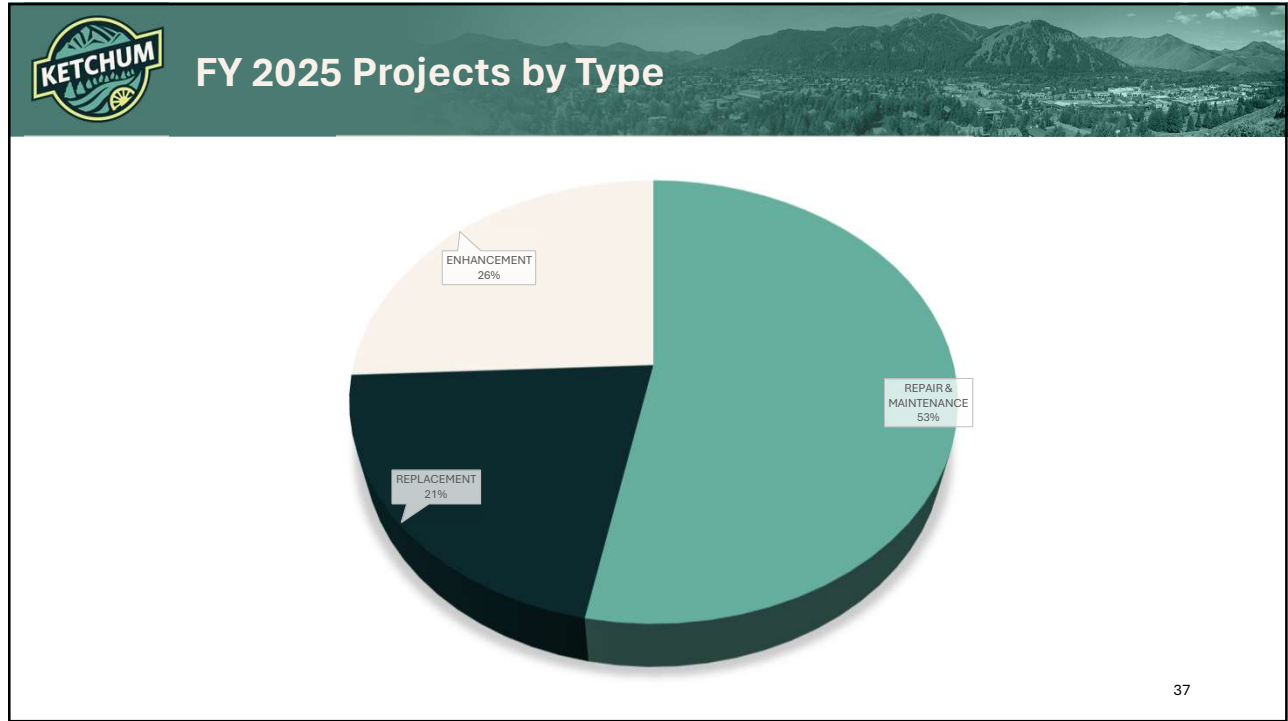
Recommendation: Ensure the preservation of current assets/service levels.

Category Priority Order

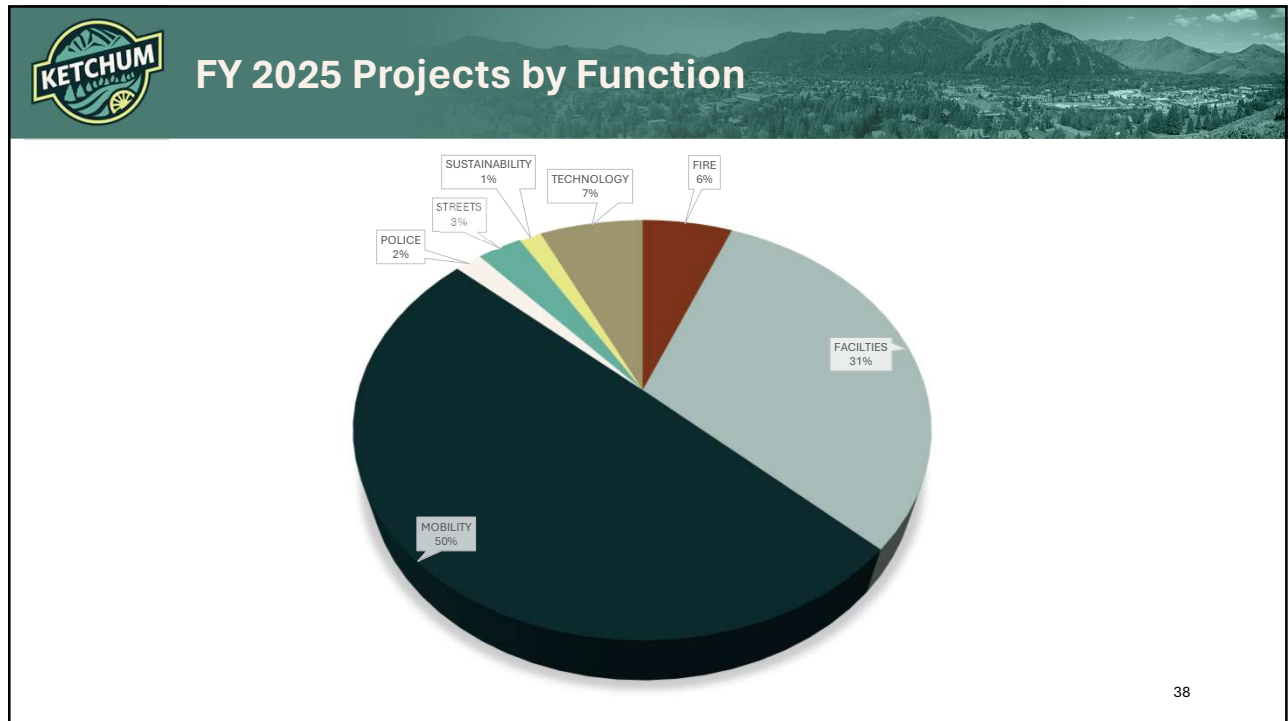
- Repair & Maintenance
- Replacement
- Enhancement

36


36



37



38




“Out Years” Summary (detail on pg.47)

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Projected Revenues					
Idaho Power Franchise Fee	\$ 310,000	\$ 316,000	\$ 322,000	\$ 328,000	\$ 335,000
Local Option Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Donations/Grants	\$ 8,100,000				
Urban Renewal	\$ 900,000	\$ -	\$ 1,700,000	\$ 900,000	\$ 900,000
Total	\$ 9,310,000	\$ 316,000	\$ 2,022,000	\$ 1,228,000	\$ 1,235,000
Projected Project Expenses					
Fire	\$ 90,000	\$ 240,000	\$ 90,000	\$ 90,000	\$ 11,090,000
Facilities	\$ 353,500	\$ 10,000	\$ 171,000	\$ 10,000	\$ 285,000
Power	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000
Mobility	\$ 10,895,000	\$ 1,123,000	\$ 2,315,000	\$ 2,920,000	\$ 1,020,000
Recreation	\$ -	\$ 60,000	\$ 135,000	\$ -	\$ -
Police	\$ 67,000	\$ 85,000	\$ 7,000	\$ 7,000	\$ 7,000
Streets	\$ 950,000	\$ 343,900	\$ 850,000	\$ 300,000	\$ 360,000
Housing			TBD		
Technology	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
Sustainability	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Total	\$ 12,650,500	\$ 2,156,900	\$ 3,863,000	\$ 3,622,000	\$ 13,057,000
Resource Surplus/(Need)	\$ (3,340,500)	\$ (1,840,900)	\$ (1,841,000)	\$ (2,394,000)	\$ (11,822,000)
5-Year Surplus/(Shortfall)	\$ (21,238,400)				

39

39



Long-Term Funding

No significant, ongoing/base, dedicated revenue source to address both short-term and long-term Capital Infrastructure needs.

Strategic conversations to identify a stable base resource.


- Trade-offs – General Fund cuts
- LOT (Expiration/Amendment of LOT)
- Fire Transition

Base Funding Need

- \$1.5 – 2.0 million annually

40

40





CIP Strategic Topics Follow-up

- Forest Service Park
- Street conditions study
- Town Square refresh
- Ore Wagon Museum/Bonning Cabin
- Powerline undergrounding
- Sidewalk infill
- Warm Springs Preserve

41

41




Enterprise Funds

(Pages 50-61)

42

42




Water Fund

(Pages 50-55)

43

43




Water Fund Highlights (pg. 50)

- Start constructing new water mains to loop system through Reinheimer Ranch and Weyyakin subdivision. Allows us to abandon the water line currently located in South Highway 75.
- Fast track the replacement of older water meters and radios due to technological advancement and fading software technical support.
- Continue planning, development and implementation of CIP Projects.
- Proposed 5% rate increase to off-set personnel and implement CIP.

44

44

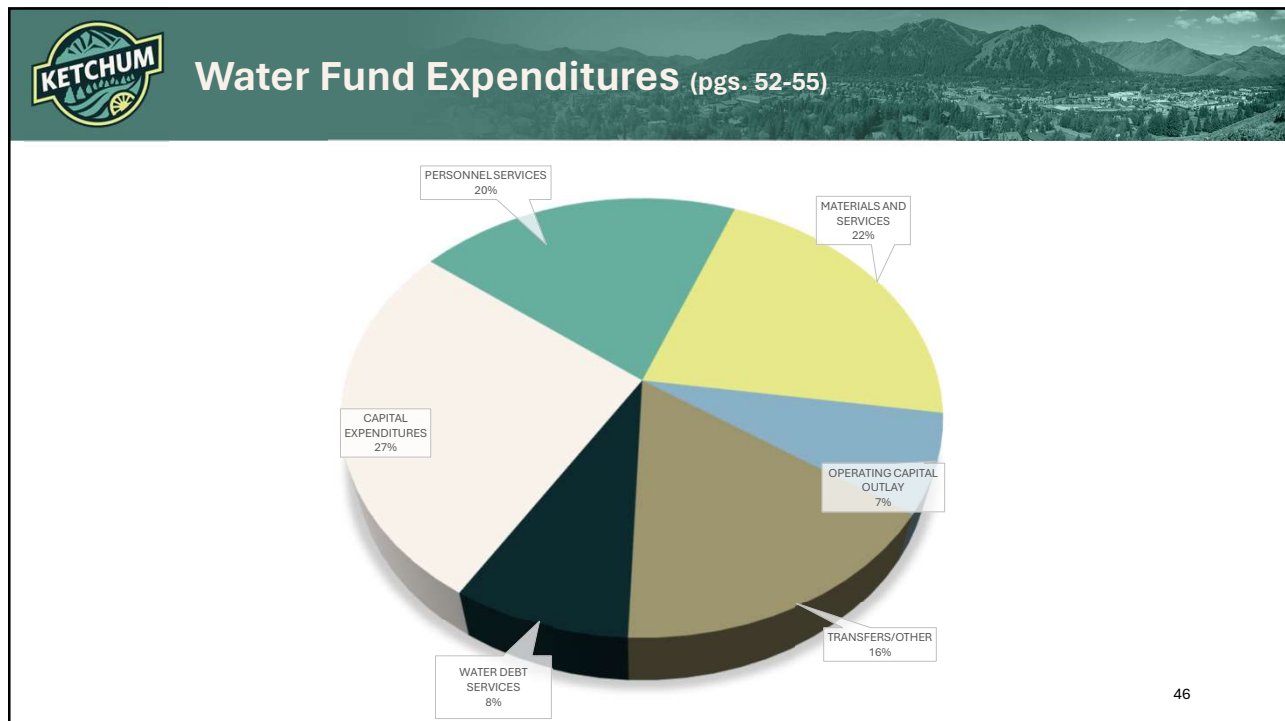


Water Fund Revenue (pg. 51)


WATER REVENUE		FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2025 Proposed Budget
REVENUE		224,095	242,299	253,562	280,603
REVENUE	6100-WATER CHARGES	2,107,641	2,599,850	2,593,545	2,723,222
	6600-WA CONNECT FEE/FIRELINE/METER	21,289	11,710	23,000	23,000
	1000-INTEREST EARNINGS	12,435	105,823	10,000	10,000
	3600-REFUNDS & REIMBURSEMENTS	33,231	(23,216)	-	-
	4000-SALE OF FIXED ASSETS	(3,434)	5,000	-	-
	5000-AMORTIZED BOND PREMIUM	2,119	2,119	-	-
	7000-MISCELLANEOUS REVENUE	1,210	3,741	2,500	2,500
	8000-GAIN(LOSS) ON PENSION ACTIVITY	(16,086)	(58,510)	-	-
	9000-FUND BALANCE	-	-	421,833	56,186
	TOTAL OPERATING REVENUE (FUND 63)	2,158,405	2,846,518	3,050,878	2,814,908
CAPITAL REVENUE					
CAPITAL REVENUE	7200-IMPACT FEES	43,729	-	-	-
	7300-WATER CONNECTION FEES	250,394	166,253	25,000	25,000
	1000-INTEREST EARNINGS	1,342	21,647	-	-
	3600-REFUNDS & REIMBURSEMENTS	-	100	-	-
	8763-TRANSFER FROM WATER FUND	461,000	534,000	760,000	240,000
	9000-FUND BALANCE	-	-	-	750,000
	TOTAL CAPITAL REVENUE (FUND 64)	756,465	722,000	785,000	1,015,000
TOTAL REVENUE (FUND 63 & 64)	2,914,870	3,368,518	3,835,878	3,829,908	

45

45



46





Water Fund CIP (pg. 55)

WATER FUND CIP		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
PROJECTED EXPENSES	5-YEAR CIP SUMMARY					
	PROJECTED PROJECT EXPENSES					
	NEW WEYAKIN MAINLINE EXT.	\$375,000				
	NEILS WAY TO GLADE COURT MAINLINE EXT.	\$75,000				
	REINHEIMER WEST MAILINE EXT.	\$240,000				
	REINHEIMER EAST MAINLINE EXT.	\$165,000				
	WATER METERS	\$100,000	\$100,000	\$100,000	\$100,000	
	CONSTRUCTION	\$60,000	\$60,000	\$60,000	\$60,000	
	TRAIL CREEK BRIDGE HWY 75/ITD H2O MAINLINE RELOCATION		\$50,000			
	TRAIL CREEK MAINLINE CONSTRUCTION TOTAL PROJECT		\$380,000	\$380,000		
	TRAIL CREEK WELL, RE-BUILD			\$600,000	\$600,000	
	SPUR LN. LOOP TIE IN				\$50,000	
	SADDLE/HWY75 TO 10TH MAINLINE WXT.				\$312,500	
	ESTIMATE					\$900,000
	Total	\$1,015,000	\$590,000	\$1,140,000	\$1,122,500	\$900,000

47

47






Water Fund 10-Year Financial Model

See Handout

48

48





Wastewater Fund

(Pages 56-61)

49

49



Wastewater Fund Highlights

Capital Improvement Projects

- Relocation of sewer line across HWY 75 at Trail Creek Bridge.
- Construction of Blower Building addition and electrical upgrade.
- Construction of Aeration Basin modifications for increased Nitrogen removal.
- Solids Dewatering Design completion and construction initiation.
- Miscellaneous equipment upgrades and replacement.
- Proposed 5% rate increase

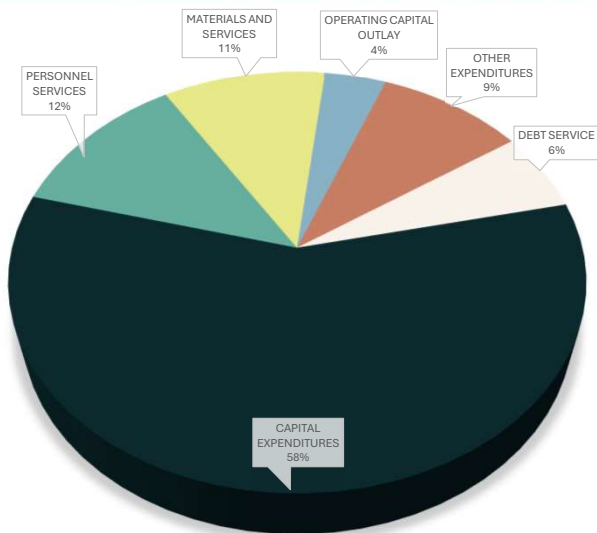
50

50

WASTEWATER REVENUE		FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2025 Proposed Budget
REVENUE	REVENUE				
	7100-WASTEWATER CHARGES	2,424,758	2,584,103	2,732,897	2,869,542
	7300-WASTEWATER INSPECTION FEES	1,400	640	-	-
	7800-SUN VALLEY WA & SW DISTRICT CH	939,048	808,441	812,576	737,067
	1000-INTEREST EARNINGS	9,723	46,054	7,000	15,000
	3600-REFUNDS & REIMBURSEMENTS	84	42,994	-	-
	5000-AMORTIZED BOND PREMIUM	20,398	66,411	-	-
	8000-GAIN(LOSS) ON PENSION ACTIVITY	(24,628)	(46,798)	-	-
	9000-FUND BALANCE	-	-	23,550	-
	TOTAL OPERATING REVENUE (FUND 65)	3,370,783	3,501,846	3,576,023	3,621,609
CAPITAL REVENUE	CAPITAL REVENUE				
	7300-WASTEWATER CONNECTION FEES	156,274	78,786	40,000	40,000
	7800-SUN VALLEY WA & SW DISTRICT CH	-	-	1,805,000	2,277,068
	1000-INTEREST EARNINGS	5,954	183,649	500	100,000
	8765-TRANSFER FROM WASTEWATER FUND	1,164,000	-	579,927	-
	9000-FUND BALANCE	-	-	1,498,226	2,312,068
TOTAL CAPITAL REVENUE (FUND 67)	1,326,227	262,435	3,923,853	4,729,135	
TOTAL REVENUE (FUND 65 & 67)		4,697,011	3,764,280	7,499,876	8,350,744


51

51



52

52





Wastewater Fund CIP (pg. 57)

WASTEWATER FUND		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
5-YEAR CIP SUMMARY						
PROJECTED PROJECT EXPENSES						
PROJECTED EXPENSES	ENERGY EFFICIENCY PROJECTS	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
	AERATION BASIN BLOWERS & UPDATED ELECTRICAL	\$1,496,375				
	UPGRADE FILTER PLC	\$25,000	\$77,000			
	UV PLC UPGRADE	\$25,000	\$77,000			
	SCREW PRESS THICKENER AND DEWATERING BUILDING	\$2,274,760	\$4,377,000			
	SCREW PRESS, CONVEYORS, POLY SYSTEM	\$600,000	\$40,000			
	GRAVITY THICKENER DEMO	\$50,000				
	REPLACE PUMPS	\$33,000		\$353,250		
	SEWER LINE CONSTRUCTION (COLLECTIONS)	\$175,000				
	AERATION BASIN UPGRADE (BASINS 1 & 2)		\$485,000	\$3,196,000		
	OUTFALL CLEARING		\$83,500			
	MISC. HEADWORKS IMPROVEMENTS			\$50,000		
	EAST CLARIFIER HVAC AND NEW ROOF				\$183,000	
	REPLACE UV EQUIPMENT				\$1,694,000	
	REPLACE VFD'S				\$782,000	
	DIGESTER #2					\$924,000
NEW AND REPLACEMENT DIGESTER BLOWERS					\$952,000	
Total	\$4,729,135	\$5,189,500	\$3,649,250	\$2,709,000	\$1,926,000	

53

53






Wastewater Fund 10-Year Financial Model

See Handout

54

54




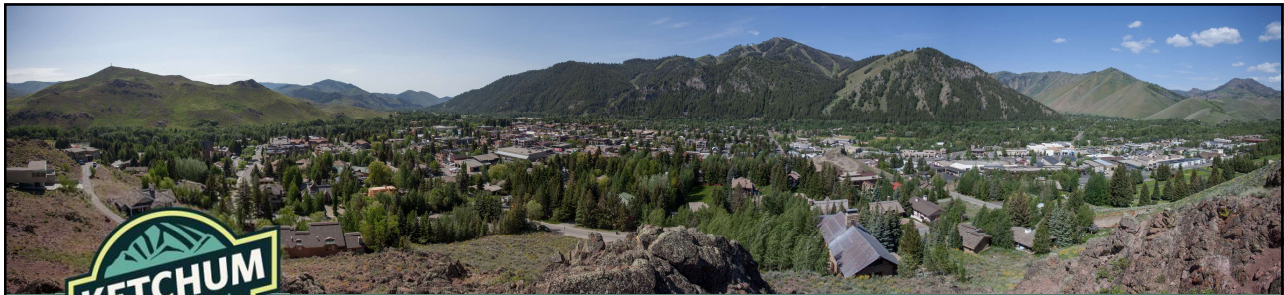
Enterprise Q&A

Water - Gio Tognoni

Wastewater - Mick Mummert

55

55




Other Funds

(Pages 64 & 65)

56

56




Other Funds | Expenses

OTHER FUNDS		FY 2022 Actuals	FY 2023 Actuals	FY 2024 Budget	FY 2025 Proposed Budget
WAGON DAYS	WAGON DAYS (FUND 02)				
	REVENUE	140,272	158,935	171,250	163,000
	EXPENDITURE	162,417	163,817	171,250	163,000
	NET POSITION	(22,145)	(4,882)	-	-
G.O. FIRE BOND	GENERAL OBLIGATION FIRE BOND (FUND 41)				
	REVENUE	625,300	611,880	611,769	617,019
	EXPENDITURE	615,019	611,769	611,769	617,019
	NET POSITION	10,281	111	-	-
G.O. CONSTRUCTION	GENERAL OBLIGATION CONSTRUCTION FIRE BOND (FUND 42)				
	REVENUE	2,211	5,800	268,722	-
	EXPENDITURE	490,874	285,860	268,722	-
	NET POSITION	(488,662)	(280,060)	-	-
IN-LIEU HOUSING	IN-LIEU HOUSING (FUND 52)				
	REVENUE	362,861	694,050	305,000	1,214,874
	EXPENDITURE	845,011	768,449	305,000	1,214,874
	NET POSITION	(482,150)	(74,399)	-	-

57

57



Council Feedback/Discussion

Edits
Missed Items
Budget Book/Materials

58


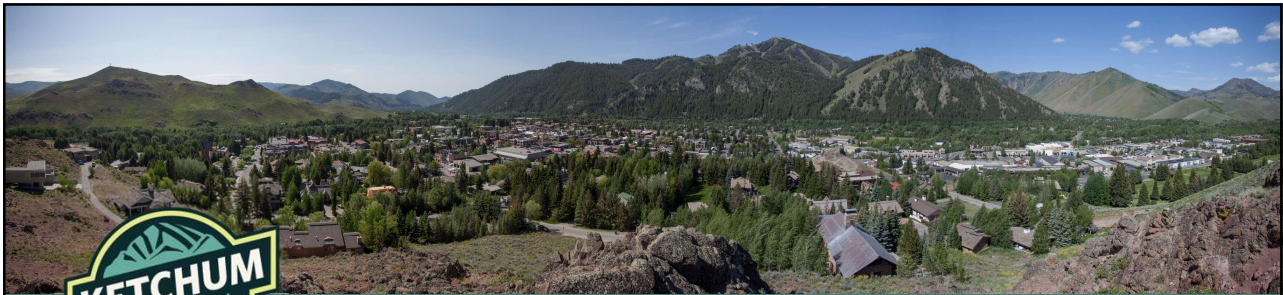
58



Council Action

59

59



Motion Options

Option #1 – “I move to adopt the proposed budget as presented.”

Option #2 – “I move to adopt the proposed budget as presented with the following amendments:”

60

60



Next Steps

July 1 st	Workshop follow-up
July 3 rd	Published hearing notice
July 10 th	Published hearing notice
July 25 th	Public Hearing and update on fees/charges
August 5 th	1st Reading of FY 2025 Ordinance 1st, 2nd & 3rd Reading of FY 2024 Amended Budget Ordinance
August 19 th	2nd Reading of FY 2025 Ordinance
September 3 rd	3rd Reading of FY 2025 Ordinance