



## City of Ketchum

September 29, 2020

Mayor Bradshaw and City Councilors  
City of Ketchum  
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

**Recommendation to Hold Public Hearing and Adopt Ordinance No. 1211  
Amending The FY 19-20 Annual Appropriations Ordinance  
By Appropriating Additional Monies and Specifying Authorized Activities**

### Recommendation and Summary

Staff is respectfully recommending that the Ketchum City Council hold a public hearing on amendment of the FY 20 budget, conduct the third reading by title only, and adopt the amended Annual Appropriation Ordinance No. 1211 with the following two motions:

*1<sup>ST</sup> Motion: Pursuant to Idaho Code 50-902, I move to waive the first and second readings of Ordinance No. 1211 and read by title only.*

*2<sup>nd</sup> Motion "I MOVE TO ADOPT, AND READ BY TITLE ONLY, ORDINANCE NO. 1211, AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, AMENDING ORDINANCE NUMBER 1203, AS PREVIOUSLY AMENDED BY ORDINANCE 1210, APPROPRIATING ADDITIONAL MONIES TO BE RECEIVED BY THE CITY OF KETCHUM AND PROVIDING AN EFFECTIVE DATE.*

The reasons for the recommendation are as follows:

- Certain development projects in the City of Ketchum require performance guarantees.
- Several large projects have achieved the performance requirements and are eligible to receive a refund of their performance guarantee.
- State statute establishes requirements for amending the budget in Section 50-1003.

### Introduction and History

Per Idaho Code 50-1003, the City Council of each city shall, prior to the commencement of each fiscal year, pass an Ordinance to be termed the Annual Appropriation Ordinance. The City Council of any city may, by the same procedure as used in adopting the original appropriation ordinance at any time during the current fiscal year, amend the appropriation ordinance as a result of an increase in revenues from any source other than ad valorem tax revenue.

On September 11, 2019, the Council adopted Ordinance 1203 entitled the Annual Appropriation Ordinance for the Fiscal Year ending September 30, 2020. The Council additionally adopted Ordinance 1210 amending Ordinance 1203 on August 17, 2020.

### Analysis

The City of Ketchum requires certain development projects to place a deposit of funds with the City as a guarantee of satisfactory performance by the developer; these funds are held in the Development Trust Fund.

The funds are used to ensure the work is completed in accordance with City requirements and returned upon achievement of that goal or used to fund City performance of that goal.

In FY 20, a large number of projects have achieved satisfactory completion and are eligible for the release of funds. The release of funds exceeds the originally budgeted amount requiring an amendment to the Development Trust Fund budget.

#### Financial Impact

The funds for the adjustment exist in the development trust fund.

#### Attachments

- Attachment A: Ordinance 1211

**ORDINANCE NO. 1211**

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, AMENDING ORDINANCE NUMBER 1203, THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019, AND ENDING SEPTEMBER 30, 2020, AS PREVIOUSLY AMENDED BY ORDINANCE 1210; APPROPRIATING ADDITIONAL MONIES TO BE RECEIVED BY THE CITY OF KETCHUM, IDAHO; AND, PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. That Ordinance Number 1203, the Annual Appropriation Ordinance for the City of Ketchum, Idaho, as previously amended by Ordinance Number 1210, for the fiscal year commencing October 1, 2019, and ending September 30, 2020, be hereby amended as follows:

**EXPENSES**

<b>FUND</b>	<b>APPROVED FY 19-20</b>	<b>AMENDED FY 19-20</b>	<b>ADJUSTMENT</b>
<b>DEVELOPMENT TRUST FUND</b>	<b>150,000</b>	<b>225,000</b>	<b>75,000</b>
		<b>TOTAL</b>	<b>75,000</b>

That the additional sum be appropriated out of the revenues received from:

**REVENUES**

<b>FUND</b>	<b>APPROVED FY 19-20</b>	<b>AMENDED FY 19-20</b>	<b>ADJUSTMENT</b>
<b>DEVELOPMENT TRUST FUND</b>	<b>150,000</b>	<b>225,000</b>	<b>75,000</b>
		<b>TOTAL</b>	<b>75,000</b>

SECTION 2. This Ordinance shall be in full force and effect from and after its passage, approval and publication.

PASSED by the City Council and APPROVED by the Mayor of the City of Ketchum, Idaho, this 29<sup>th</sup> day of September 2020.

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NEIL BRADSHAW  
Mayor

ATTEST:

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Robin Crotty  
City Clerk

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September 30, 2020