



City of Ketchum

July 5, 2022

Mayor Bradshaw and City Councilors
City of Ketchum
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

Discussion and Direction to Staff Regarding Potential Sole Source Purchasing Declaration for Lease to Locals Program

Recommendation and Summary

As part of the development of the Ketchum Housing Action Plan, staff became aware of the Lease to Locals Program originating in the Tahoe/Truckee area. The company has since expanded to other western communities. The goal of the program is to incent units into the mid- and long-term rental pool.

Staff has not become aware of another professional services firm offering a similar program. Staff would like to receive direction from Council whether to issue an RFP or declare a sole source as allowed under Idaho purchasing law (67-2808). Lease to Locals' other clients in California and Colorado have selected the sole source purchasing approach. The City Attorney will provide Council with his analysis.

Sustainability Impact

Increased local workforce housing decreases commuter vehicular trips.

Financial Requirement/Impact

\$500,000 was recommended for the program as part of the housing draft budget. Approximately \$100,000 would be direct compensation for Lease to Locals for professional services. The remaining amount would only be expended should property owners sign up for the program incentive.

Attachments

None