



City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date: August 21, 2023 Staff Member/Dept: Jade Riley – Administration
Suzanne Frick – KURA

Agenda Item: Draft Resolution 23-011 between the City of Ketchum and Ketchum Urban Renewal Agency (KURA)

Recommended Motion:

There is no recommended motion, staff seeks feedback on any proposed edits to the proposed resolution. The Council agenda was properly noticed for action should the Council wish to take final action during the joint meeting.

Reasons for Recommendation:

- KURA gathered significant public input as part of the development of a competitive Request for Development Proposals of Community Housing on the Washington Street public parking lot.
- The Commission awarded an exclusive right to negotiate with the Wood River Housing Trust/deChase Miksis Development. KURA continues to refine the terms of a final development agreement.
- Both the city and KURA were funding partners on Bluebird Community Village housing project. KURA has requested the city enter into a funding partnership for the Washington Street project.

Sustainability Impact:

The development proposal includes several green building elements as well as a line item for rooftop solar.

Financial Impact:

KURA is still completing the negotiations process and therefore, a specific amount has not been requested of the city at this point. City staff will be prepared to review the projected balance for the Housing In-Lieu fund. The .5% for Housing is currently appropriated for FY24 unless revenues exceed forecast.

Attachments:

1. Draft Resolution 23-011

CITY OF KETCHUM
RESOLUTION NO. 23-011

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, BLAINE COUNTY, STATE OF IDAHO, EXPRESSING APPRECIATION FOR EFFORTS OF THE KETCHUM URBAN RENEWAL AGENCY (KURA); EMPHASIZING CONTINUED PARTNERSHIP WITH THE KURA IN ADDRESSING COMMUNITY HOUSING NEEDS; AND EXPRESSING SUPPORT FOR PRIORITIZING FUNDING TOWARD THE WASHINGTON STREET PROJECT.

BE IT RESOLVED by the Ketchum City Council:

Section 1. Findings

- A. The City and KURA have successfully collaborated in looking for ways to address area community housing needs, including support of the Bluebird Village project.
- B. The City is nearing completion of its \$3.3 million local match commitment to Bluebird Village.
- C. The City is appreciative of KURA’s leadership in identifying and planning for the Washington Street lot as a project opportunity to further address community housing needs.
- D. The City looks forward to continued cooperation and partnership with the KURA on pursuing solutions to community housing, including consideration of opportunities with other properties.
- E. The City desires to express its commitment to the Washington Street Project as the next priority funding opportunity.

Section 2. Approving Prioritization of the Washington Street Project

The City Council hereby resolves and expresses its intent that, upon satisfaction of the local match obligations to Bluebird Village, the City is prioritizing its housing in lieu funds toward the Washington Street Project in support of the KURA.

Section 3. Directing the City Clerk; Effective Date.

The City Clerk is hereby directed to file this Resolution forthwith in the official records of this City. This resolution shall be in full force upon its passage.

PASSED AND APPROVED by the Council of the City of Ketchum this ____ day of _____, 2023.

Neil Bradshaw, Mayor

ATTEST

Trent Donat, City Clerk