

Ketchum Urban Renewal Agency

P.O. Box 2315 | 480 East Ave. N. | Ketchum, ID 83340

May 17, 2021

Chair and Commissioners Ketchum Urban Renewal Agency Ketchum, Idaho

Recommendation to review and provide direction to staff on the request from City of Ketchum for funding to prepare a comprehensive master plan for the area comprising Ore Wagon Museum, Bonning Cabin and Little Park

Recommendation and Summary

Staff is recommending the KURA Board review the funding request submitted by the City of Ketchum for preparation of a master plan for the use and configuration of the area comprising Ore Wagon Museum, Bonning Cabin and Little Park.

<u>Analysis</u>

The City, in conjunction with the KURA, would like to conduct a public process and prepare a master plan to create cohesive, connected public spaces consisting of the Ore Wagon Museum, Bonning Cabin and Little Park. Community members have approached the City with ideas for improving ADA accessibility at Little Park. This interest sparked discussion about the use, configuration and purpose of the three city sites.

Currently, the three sites appear independent from one another and offer an eclectic mix of activities and uses. A master plan would evaluate the sites as a whole and create a cohesive relationship between the three sites.

The master planning effort will involve community participation along with the KURA City Council and staff. This type of project is specifically identified in the adopted KURA Urban Renewal Plan. The Plan states:

"The Agency shall also give due consideration to the provision if adequate park and recreational area and facilities that may be desirable for neighborhood improvement, with special consideration for the health, safety and welfare of children residing in the general vicinity of the site covered by the Plan." (page 12)

Requested Funding

The City is requesting \$50,000 for preparation of a master plan. The City is prepared to split the cost, or a portion of the cost, with the KURA if that is the preference of the Board. A firm would be hired through a competitive process. The preparation of the plan would involve community participation, KURA and City Council input.

Once the Master Plan is completed, additional KURA funding may be requested for implementation of the plan.

Financial Requirement/Impact

The City is asking for funding in this fiscal year, FY 21. The funding would be used for preparation of the master plan and community process.

Recommendation and Motion

Staff is requesting direction from the KURA on the proposed funding request.

Attachments:

- A: Funding Analysis
- B: Funding Application

Attachment A Compliance with Applicant Participation Policy Criteria (RESOLUTION NO. 17-URA6)

Criteria Category	standard	Policy Language	Compliance	Staff Comments
General Fund	ding Criteria	for All Projects:		
General Section 1	A	The KURA is not obligated to fund any project, even when the project meets all funding criteria. Funding a project is a discretionary decision by the Ketchum Urban Renewal Board.	Compliance	This standard infers that projects (or components of projects) that do not meet the KURA's funding criteria will not be funded.
	B	Funds generated from projects within the Revenue Allocation Area shall be used first and foremost for publicly owned infrastructure and for infrastructure that serves a direct public purpose.	Compliance	The proposed master plan is targeted to publicly owned infrastructure that has a direct public purpose.
	С	Public infrastructure located below ground or at-grade shall be given priority.	Compliance	The master plan would identify at grade public improvements.
	D	In rare circumstances, funding for a non- infrastructure request may be considered if it is found to meet the criteria described in the section below.	Compliance	The project is requesting funding for a master plan to improve public facilites.

E	Projects specifically identified in the 2010 Ketchum Urban Renewal Plan shall take priority for funding in all cases.	Compliance	The property is identified within the KURA Plan and is within the revenue allocation area.
F	All requests for Tax Increment Financing shall be made no later than thirty (30) days after the applicant applies for a building permit.	Compliance	Funding is for a master plan
G	The Agency shall not consider requests to fund public infrastructure that have been required by the City of Ketchum in exchange for development bonuses, such as density waivers, variances, and other development bonuses. In these situations, the public infrastructure that was required in exchange for development bonuses shall be paid by the private developmer.	N/A	N/A

Funding of R	esidentia	l Projects:		
Section 2D	1	Only residential projects that incorporate community housing, as defined by the City of Ketchum, will be considered for tax increment funding. Funding will be proportionate to the amount of community housing the project provides. For example, if ten out of 100 residential units are considered community housing, the Agency may consider funding 10% of infrastructure costs. All other residential projects will not be considered.	N/A	N/A
	2	Mixed-Use projects of any scale are considered commercial projects and may apply for tax increment financing, provided they meet all other criteria.	N/A	N/A



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APPLICATION FOR PROJECTS REQUESTING FUNDING FROM THE KURA

Applicant and Project Information

Applicant Name:	Jade Riley	Date Submitted:
Representative:		5.15.0
Phone:	208-727-5084	
email:	jriley@ketchumidaho.org	
		Estimated Date of Completion:
Name of Project:	Park Master Plan	
Project Description:	Preparation of a master plan to evaluate, configure and create cohesive space with Ore Wagon Bonning Cabin and Little Park	
Project Location:	North side of 5 th Street between East Avenue and Walnu	ıt

Application Submittal Requirements	Notes on Submittals	
Brief narrative describing the proposed public benefit of the project	See staff report	
Map of project location	5 th Street from East Ave to Walnut	
Attached professional bids, if applicable	N/A	
Attached preliminary/construction drawings, if applicable	N/A	

Projects Questions:

- 1. Is this project identified within the Urban Renewal Plan for KURA?
- 2. If identified in the Urban Renewal Plan, indicate section and page:
- 3. Estimated assessed value of project after completion (taxable value):
- 4. Will any KURA board members or staff financially benefit from the project?
- 5. New or retained jobs resulting from project:
- 6. Approximate return on public fund investment. (I.e. Public\$/Private\$)
- 7. Funding amount requested:

Applicant's Signature

Property Owner's Signature (if different):

Yes: 🛛	No: 🗆
Section:	Page:12
\$N/A	
Yes: 🗆	No: 🛛
Full Time:N/A	Part Time:
\$_ N/A	
\$ \$50,000	

Date:

Date:_____