



City of Ketchum

August 3, 2020

Mayor Bradshaw and City Councilors
City of Ketchum
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

Recommendation to Adopt Resolution No. 20-019 Approving the Proposed Budget for FY 2020-21

Recommendation and Summary

Staff is respectfully recommending that the Ketchum City Council approve a proposed budget for the Fiscal Year beginning October 1, 2020, and ending September 30, 2021, containing the proposed revenues and expenditures necessary for all purposes for said fiscal year to be raised and appropriated within said City and providing for publication of Notice of Public Hearing and for Public Hearing thereon using the following motion:

“I MOVE TO ADOPT RESOLUTION NO. 20-019, APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN SAID CITY AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.”

The reasons for the recommendation are as follows:

- State statute establishes requirements for approving a budget.

Introduction and History

Per Idaho Code 50-1002, the Council must approve the proposed budget for Fiscal Year Beginning October 1, 2020, and ending September 30, 2021, containing the proposed revenues and expenditures necessary for all purposes for said fiscal year to be raised and appropriated within said City and providing for publication of Notice of Public Hearing and for Public Hearing thereon.

Analysis

The public hearing will be held at 4:00 p.m. on August 3 and 17, 2019, in the City Hall, 480 East Avenue North, Ketchum, Idaho.

Financial Impact

The Fiscal Year 2020-21 City Budget provides budget authority for the services and projects the City anticipates providing during the new fiscal year.

Attachments

- Attachment A: Resolution No. 20-019

RESOLUTION NUMBER 20-019

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO APPROVING THE PROPOSED BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021, CONTAINING THE PROPOSED EXPENDITURES AND REVENUES NECESSARY FOR ALL PURPOSES FOR SAID FISCAL YEAR TO BE RAISED AND APPROPRIATED WITHIN SAID CITY AND PROVIDING FOR PUBLICATION OF NOTICE OF PUBLIC HEARING AND FOR PUBLIC HEARING THEREON.

BE IT RESOLVED BY THE MAYOR AND THE CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. That the proposed budget, setting forth the proposed, probable and estimated expenditures and revenues to be appropriated, and which are necessary for all purposes, within the City of Ketchum, Idaho, for the fiscal year beginning October 1, 2020, and ending September 30, 2021, is hereby approved and the City Clerk is directed to enter the same into the minutes.

SECTION 2. That public hearing hereon will be held at 4:00 p.m. on August 3, August 17, 2020 and September 8, 2020, in City Hall, 480 East Avenue North, Ketchum, Idaho.

SECTION 3. That the City Clerk is directed to publish said proposed budget for the fiscal year 2020-21 and notice of said public hearing in the Idaho Mountain Express, Ketchum, Idaho on dates specified in Idaho Code.

PASSED BY THE CITY COUNCIL this 3rd day of August 2020.

SIGNED BY THE MAYOR this 3rd day of August 2020.

Neil Bradshaw,
Mayor

ATTEST:

Robin Crotty
City Clerk