



City of Ketchum

August 1, 2022

Mayor Bradshaw and City Councilors
City of Ketchum
Ketchum, Idaho

Mayor Bradshaw and City Councilors:

Recommendation to Hold Public Hearing and Conduct First Reading to Amend FY22 Budget - Annual Appropriations Ordinance

Recommendation and Summary

Staff is recommending the City Council hold a public hearing and conduct first reading of Ordinance #1238 which outlines the proposed amendments to the current fiscal year (22) budget.

"I move to approve first reading of Ordinance #1238 by title only and schedule for second reading"

The reasons for the recommendation are as follows:

- State statute establishes requirements for amending the budget in Section 50-1003.
- General Fund Revenue Adjustments:
 - Increase for transfer from LOT - \$411,228
 - Fire & Rescue grant funding - \$45,000
 - Short-Term Rental permit revenue - \$75,000
- General Fund Expense Adjustments:
 - Fire & Rescue Short-Term Rental inspector position - \$77,937; paramedic training - \$14,000; over time - \$25,000; and ambulance storage - \$12,000
 - Extra payroll period in fiscal year - \$250,000
- Capital Improvement Fund Revenue Adjustment:
 - LOT transfer \$1,626,362
- Capital Improvement Fund Expense:
 - SV Road rebuild and other CIP \$1,552,032
 - FY21 project (professional services) carry over items \$74,330
- Local Option Tax Fund:
 - Revenue (fund balance utilization) to fund CIP - \$1,626,362
 - Expenses
 - CIP - 1,626,362
 - One-time funding for NGO contracts - \$176,200
 - Transfer to GF EMS - \$411,228
 - Granicus (STR compliance) \$29,810 and audio system for events \$31,500
- Wagon Days revenue reserved fund balance to transfer for event expenses \$39,999

Attachments

- Ordinance #1238

ORDINANCE NO. 1238

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, AMENDING ORDINANCE NUMBER 1220, THE AMENDED ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022; APPROPRIATING ADDITIONAL MONIES TO BE RECEIVED BY THE CITY OF KETCHUM, IDAHO; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. The Ordinance Number 1220 the Amended Annual Appropriation Ordinance for the city of Ketchum, Idaho, for the fiscal year commencing October 1, 2021, and ending September 30, 2022, be hereby amended as follows:

| EXPENDITURES | ADOPTED FY 2021-2022 | REVISED FY 2021-2022 | PROPOSED ADJUSTMENT |
|--|---------------------------------|---------------------------------|--------------------------------|
| General Fund | 12,840,516 | 13,438,084 | 597,568 |
| Essential Services Facilities Trust Fund | 0 | 337,162 | 337,162 |
| General Fund CIP Fund | 2,917,362 | 4,618,058 | 1,700,692 |
| Park & Recreation Trust | 124,050 | 374,050 | 250,000 |
| Original LOT Fund | 2,400,000 | 4,675,100 | 2,275,100 |
| Additional 1%-LOT Fund | 1,900,000 | 2,266,247 | 366,247 |
| Fire Construction Fund | 0 | 500,000 | 500,000 |
| Community Housing In-Lieu Fund | 2,822,050 | 3,300,000 | 477,950 |
| Wagon Days Fund | 122,500 | 162,499 | 39,999 |
| | | TOTAL | 6,544,718 |

That the additional sum be appropriated out of the revenues received from:

| REVENUES | ADOPTED FY 2021-2022 | REVISED FY 2021-2022 | PROPOSED ADJUSTMENT |
|--|---------------------------------|---------------------------------|--------------------------------|
| General Fund | 12,840,516 | 13,438,084 | 597,568 |
| Essential Services Facilities Trust Fund | 0 | 337,162 | 337,162 |
| General Fund CIP Fund | 2,917,366 | 4,618,058 | 1,700,692 |
| Park & Recreation Trust | 127,050 | 377,050 | 250,000 |
| Original LOT Fund | 2,400,000 | 4,675,100 | 2,275,100 |
| Additional 1%-LOT Fund | 1,900,000 | 2,266,247 | 366,247 |
| Fire Construction Fund | 0 | 500,000 | 500,000 |
| Community Housing In-Lieu Fund | 2,822,050 | 3,300,000 | 477,950 |
| Wagon Days Fund | 122,500 | 162,499 | 39,999 |
| | | TOTAL | 6,544,718 |

Section 2. This Ordinance shall be in full force and effect from after its passage, approval and publication.

PASSED by the City Council and APPROVED by the Mayor of the City of Ketchum, Idaho, this 1th day of August 2022.

NEIL BRADSHAW, MAYOR

ATTEST:

LISA ENOURATO, INTERIM CITY CLERK

Publish: Idaho Mountain Express
September 14, 2022