



City of Ketchum

## CITY COUNCIL MEETING AGENDA MEMO

Meeting Date:  Staff Member/Dept:

Agenda Item:

### Recommended Motion:

No formal motion requested. City Council feedback leading into the June FY 2026 Budget Workshop is requested.

### Reasons for Recommendation:

The Capital Improvement Plan for the City (non-enterprise) has been the topic of discussion recently, as it relates to funding needs to ensure we are maintaining important capital infrastructure. This includes Streets, Parks, Housing, and Repair & Maintenance.

The attached exhibits include:

1. FY 2025 CIP Fund Status Update
2. Summary of the Draft FY 2026 CIP
3. 5-Year CIP update encompassing FY 2027 – FY 2031

Mayor and City Council feedback is needed in order to finalize the proposed project lists in preparation for the FY 2026 Budget Workshop.

### Sustainability Impact:

No Sustainability impact

### Financial Impact:

No Financial Impact

### Attachments:

1. FY 2025 CIP Fund Status Update
2. Draft FY 2026 CIP
3. Draft 5-Year CIP

## CAPITAL IMPROVEMENT FUND

### FY 2025 FUND STATUS/PROJECTION

as of 03/31/2025

1	<b>FY 2025 Beginning Fund Balance</b>	<b>5,250,319</b>
	<b>FY 2025 BUDGET</b>	
	<b>REVENUES</b>	
2	Approved Budget	3,387,678
3	YTD Revenue	2,378,620
	<b>EXPENDITURES</b>	
4	Approved Budget	6,994,411
5	YTD Expenditures	2,131,040
6	<b>Net Position</b>	<b>247,580</b>
7	<b>Current Fund Balance</b>	<b>5,497,899</b>
	<b>PROJECTION</b>	
8	<b>Projected FY 2025 EOY Fund Balance</b>	<b>1,643,586</b>
9	<b>Less Approved Adjustments</b>	
10	Main Street Budget Increase	394,751
11	Powerline Undergrounding (5th & Spruce)	160,000
12	Road Barriers (50%)	43,323
13	<b>Less Pending Adjustments</b>	
14	291 N 2nd Ave Critical Rehab*	243,125
15	<b>Adjusted FY 2025 EOY Projected Fund Balance</b>	<b>802,388</b>

\*Future Reimbursement Planned

## General CIP Fund (03)

### FY 2026 Budget Build

#### FY 2026 Budget

#### 1 Revenue

2	IDAHO POWER FRANCHISE	\$	300,000
3	INTEREST EARNINGS	\$	25,000
4	TRANSFER FROM GENERAL FUND		TBD
5	TRANSFER FROM LOT FUND	\$	1,079,600
6	URA FUNDING	\$	2,600,000
7	FUND BALANCE	\$	300,000
8	<b>Total Revenue</b>	<b>\$</b>	<b>4,304,600</b>

#### 9 Expenditures

10	DOWNTOWN CORE SIDEWALK INFILL (P)	\$	900,000
11	SNOW BLOWER	\$	850,000
12	TOWN SQUARE REMODEL PHASE I	\$	750,000
13	PUBLIC PARKING OPTIONS (P)	\$	100,000
14	PAVEMENT MANAGEMENT PROGRAM (P)	\$	600,000
15	LONG-TERM PLANNING & DESIGN (P)	\$	150,000
16	POWER LINE UNDERGROUNDING (P)	\$	94,600
17	ATKINSON PARK IRRIG UPGRADES	\$	150,000
18	BOOM TRUCK	\$	100,000
19	TECHNOLOGY UPGRADES	\$	65,000
20	POLICE VEHICLE (NEW)	\$	60,000
21	TOWN SQUARE ALLEY-ASPHALT	\$	50,000
22	SUSTAINABILITY	\$	50,000
23	STREETS READER BOARDS	\$	45,000
24	ORE WAGON R&M	\$	25,000
25	CITY HALL ELECTRICAL REPLACEMENT	\$	15,000
26	VISITOR CENTER BUILDING R&M	\$	300,000
27	<b>Total Expenditures</b>	<b>\$</b>	<b>4,304,600</b>

28 (P) DENOTES PARENT PROJECT

## General CIP Fund (03)

FY 2027 - 2031

### 5-Year CIP

		FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
1	<b>Revenue</b>					
2	IDAHO POWER FRANCHISE	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
3	INTEREST EARNINGS	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
4	TRANSFER FROM GENERAL FUND	TBD	TBD	TBD	TBD	TBD
5	TRANSFER FROM LOT FUND	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
6	URA FUNDING	\$ 1,500,000	\$ 4,800,000	\$ 2,300,000	\$ 2,300,000	
7	<b>Total Revenue</b>	<b>\$ 2,825,000</b>	<b>\$ 6,125,000</b>	<b>\$ 3,625,000</b>	<b>\$ 3,625,000</b>	<b>\$ 1,325,000</b>
8	<b>Expenditures</b>					
9	DOWNTOWN CORE SIDEWALK INFILL	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000
10	PAVEMENT MANAGEMENT PROG	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
11	POWER LINE UNDERGROUNDING	\$ 150,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000
12	TECHNOLOGY UPGRADES/REPLACEMENT	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
13	SUSTAINABILITY INFRASTRUCTURE	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
14	REPLACE CITY TRASH CANS	\$ 10,000		\$ 10,000		\$ 10,000
15	TASERS	\$ 7,000		\$ 7,000		\$ 7,000
16	2000 ELGIN GEO VAC TRUCK SWEEPER REPLACEMENT	\$ 450,000				
17	SH-75 PATHWAY CONSTRUCTION	\$ 257,000				
18	ZAMBONI	\$ 60,000				
19	POLICE VEHICLE REPLACEMENT	\$ 60,000				
20	RIFLE REPLACEMENT	\$ 18,000				
21	TOOL CAT/BOBCAT REPLACEMENT (STREETS)	\$ 83,900				
22	CRACK SEALER REPLACEMENT	\$ 90,000				
23	MINI SWEEPER (FACILITIES)		\$ 150,000			
24	SH-75 CORRIDOR SIGNAL UPGRADES		\$ 140,000			
25	TOOL CAT/BOBCAT (RECREATION)		\$ 60,000			
26	KENWORTH REPLACEMENT (STREETS)		\$ 300,000			
27	00' FLAT BED REPLACEMENT (STREETS)		\$ 70,000			
28	HOT PATCHER REPLACEMENT		\$ 100,000			
29	BIKE PARK RELOCATION		\$ 250,000			
30	HOUSING PROJECTS		\$ 3,000,000			
31	4TH ST. PED CORRIDOR		\$ 100,000	\$ 1,150,000		
32	EAST AVENUE RECONSTRUCTION 2ND & 5TH			\$ 1,650,000		
33	88' CHEVY VEHICLE REPLACEMENT			\$ 60,000		
34	CAT 962 LOADER REPLACEMENT (STREETS)			\$ 550,000		
35	WARM SPRINGS/LEWIS ROUNABOUT			\$ 250,000	\$ 1,220,000	
36	VEHICLE REPLACEMENT (STREETS)				\$ 60,000	
37	PLOW REPLACEMENT (STREETS)					\$ 600,000
38	<b>Total Expenditures</b>	<b>\$ 4,200,900</b>	<b>\$ 7,365,000</b>	<b>\$ 6,872,000</b>	<b>\$ 4,475,000</b>	<b>\$ 3,812,000</b>
39	<b>Annual Net Position</b>	<b>\$ (1,375,900)</b>	<b>\$ (1,240,000)</b>	<b>\$ (3,247,000)</b>	<b>\$ (850,000)</b>	<b>\$ (2,487,000)</b>