



City of Ketchum

CITY COUNCIL MEETING AGENDA MEMO

Meeting Date: Staff Member/Dept:

Agenda Item:

Recommended Motion:

"I move approval of first, second and third reading by title only of Ordinance #1252."

Reasons for Recommendation:

State statute establishes requirements for amending the budget in Section 50-1003.

Policy Analysis and Background (non-consent items only):

Adjustments occurred in the following funds:
Development Trusts, Local Option Tax Fund; Local Option Tax Additional 1% Fund.

Sustainability Impact:

n/a

Financial Impact:

FY2023 Amended Expenditures	\$855,500
FY2023 Amended Revenue	\$855,500

Attachments:

- FY2023 Amended Budget Ordinance #1252

ORDINANCE NO. 1252

AN ORDINANCE OF THE CITY OF KETCHUM, IDAHO, AMENDING ORDINANCE NUMBER 1238 and 1250, THE AMENDED ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023; APPROPRIATING ADDITIONAL MONIES TO BE RECEIVED BY THE CITY OF KETCHUM, IDAHO; AND PROVIDING AND EFFECTIVE DATE.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF KETCHUM, IDAHO:

SECTION 1. The Ordinance Number 1252 the Amended Annual Appropriation Ordinance for the city of Ketchum, Idaho, for the fiscal year commencing October 1, 2022, and ending September 30, 2023, be hereby amended as follows:

EXPENDITURES	ADOPTED FY 2022-2023	REVISED FY 2022-2023	PROPOSED ADJUSTMENT
Developmental Trust Fund	250,000	793,216	543,216
Original LOT Fund	3,637,935	3,662,935	25,000
Additional 1%-LOT Fund	3,671,147	3,958,431	287,284
		TOTAL	855,500

That the additional sum be appropriated out of the revenues received from:

REVENUES	ADOPTED FY 2022-2023	REVISED FY 2022-2023	PROPOSED ADJUSTMENT
Developmental Trust Fund	250,000	793,216	543,216
Original LOT Fund	3,637,935	3,662,935	25,000
Additional 1%-LOT Fund	3,671,147	3,958,431	287,284
		TOTAL	855,500

Section 2. This Ordinance shall be in full force and effect from after its passage, approval, and publication.

PASSED by the City Council and APPROVED by the Mayor of the City of Ketchum, Idaho, this 16th day of October.

NEIL BRADSHAW, MAYOR

ATTEST:

TRENT DONAT, CITY CLERK

Publish: Idaho Mountain Express
October 25, 2023