



City of Ketchum

## CITY COUNCIL MEETING AGENDA MEMO

Meeting Date:  Staff Member/Dept:

Agenda Item:

### Recommended Motion:

No motion is required for the agenda item. Mayor & Council feedback requested.

### Reasons for Recommendation:

This agenda item is in concert with the shared Budget Development Timeline/Key Dates. The discussion will focus on General Fund Department detail, Other Funds, Housing Fund and the Enterprise Funds. A brief summary of the forthcoming proposed fee increases will also be discussed.

### Sustainability Impact:

The Draft General Fund Budget maintains the sustainability partnership with the County. This item, along with other partner contracts, will be addressed in a forthcoming session.

### Financial Impact:

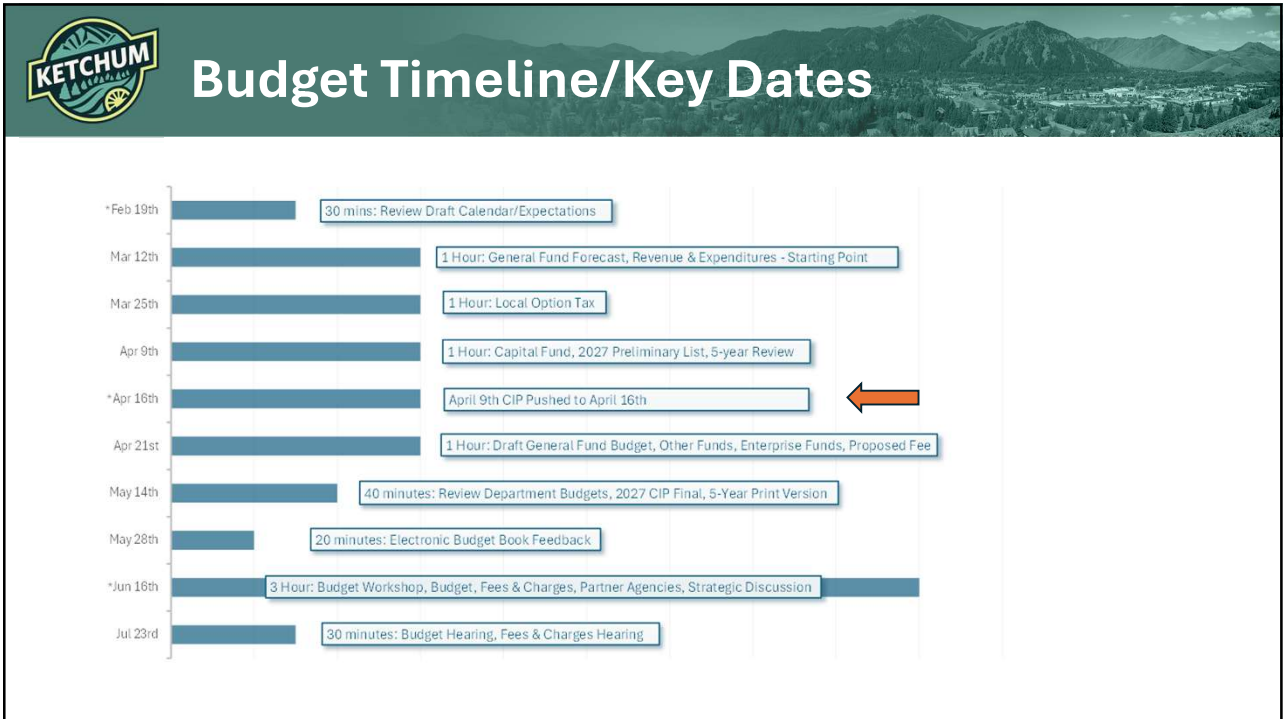
No immediate fiscal impact, however, the discussion sets the stage for potential trade offs in the future.


### Attachments:

1. Slide Deck (PDF)
2. General Fund Forecast
3. Water Funds Forecast
4. Wastewater Funds Forecast




# FY 2027 Budget Development/Strategic Planning





## General Fund 5-Year Forecast (see handout)

Revenue Source	FY 2025 Actual	FY 2026 Adopted Budget	FY 2027 Starting Point	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected
1 Undesignated Fund Balance	\$8,032,793	\$5,206,993	\$3,971,393	\$3,971,393	\$3,627,226	\$3,127,002	\$2,462,967
2 Property Tax	\$5,307,324	\$4,795,518	\$4,962,875	\$5,129,131	\$5,300,957	\$5,478,539	\$5,662,070
3 Franchise Fees	\$666,212	\$665,500	\$704,500	\$718,590	\$732,962	\$747,621	\$762,573
4 Licenses & Permits	\$858,725	\$754,900	\$567,500	\$578,850	\$590,427	\$602,236	\$614,280
5 Grants	\$39,163	\$0	\$0	\$0	\$0	\$0	\$0
6 Highway State Share	\$289,963	\$250,000	\$300,000	\$306,000	\$312,120	\$318,362	\$324,730
7 Liquor Tax	\$334,489	\$395,000	\$395,000	\$402,900	\$410,958	\$419,177	\$427,561
8 Sales Tax Allocation	\$1,122,604	\$1,150,000	\$1,200,000	\$1,212,000	\$1,224,120	\$1,236,361	\$1,248,725
9 County Agreement/Shared	\$1,736,861	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
10 Charges for Services	\$1,187,771	\$1,026,678	\$1,000,428	\$1,030,441	\$1,061,354	\$1,093,195	\$1,125,991
11 Miscellaneous Revenue/Reimbursements	\$3,053,575	\$2,130,629	\$1,968,427	\$1,968,427	\$1,968,427	\$1,968,427	\$1,968,427
12 LOT Transfer & Reimbursement	\$2,005,000	\$1,205,000	\$1,327,700	\$1,354,254	\$1,381,339	\$1,408,966	\$1,437,145
13 Use of Fund Balance			\$195,531				
<b>14 Total</b>	<b>\$16,601,687</b>	<b>\$12,453,225</b>	<b>\$12,701,961</b>	<b>\$12,780,593</b>	<b>\$13,062,664</b>	<b>\$13,352,884</b>	<b>\$13,651,502</b>
<b>General Fund Expenditures</b>							
Expenditure Type	FY 2025 Amended Budget	FY 2026 Adopted Budget	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2030 Projected
15 Personnel	\$8,392,391	\$5,595,607	\$7,931,087	\$8,248,330	\$8,578,264	\$8,921,394	\$9,278,250
16 Materials & Services	\$9,025,156	\$6,110,140	\$4,222,240	\$4,327,796	\$4,435,991	\$4,546,891	\$4,660,563
17 Operating Capital	\$213,090	\$23,000	\$38,000	\$38,000	\$38,000	\$38,000	\$38,000
18 Operating Contingency/Transfers	\$1,796,850	\$724,478	\$510,634	\$510,634	\$510,634	\$510,634	\$510,634
<b>19 Total</b>	<b>\$19,427,486</b>	<b>\$12,453,225</b>	<b>\$12,701,961</b>	<b>\$13,124,760</b>	<b>\$13,562,889</b>	<b>\$14,016,919</b>	<b>\$14,487,447</b>
20 Net Surplus/(Assumed Use of Fund Balance)	-\$2,825,799	\$0	\$0	-\$344,167	-\$500,224	-\$664,035	-\$835,945
21 Rebudgets & EOY Commitments		\$1,235,600					
<b>22 Total Fund Balance</b>	<b>\$5,206,993</b>	<b>\$3,971,393</b>	<b>\$3,971,393</b>	<b>\$3,627,226</b>	<b>\$3,127,002</b>	<b>\$2,462,967</b>	<b>\$1,627,022</b>
23 17% Assigned Fund Balance		\$2,117,048	\$2,189,333	\$2,231,209	\$2,305,691	\$2,382,876	\$2,462,866
<b>24 Projected Unassigned Fund Balance</b>		<b>\$1,854,345</b>	<b>\$1,812,060</b>	<b>\$1,396,017</b>	<b>\$821,310</b>	<b>\$80,091</b>	<b>-\$835,844</b>



## Legislative & Executive

Legislative & Executive	FY 2025	FY 2026B	FY 2027SP
Personnel Costs	\$420,528	\$352,569	\$350,242
Office Supplies & Postage	\$24	\$1,000	\$1,000
Elections	\$0	\$1,000	\$1,000
Dues/Subs/Memberships	\$0	\$1,700	\$1,700
Training/Travel/Meeting	\$6,061	\$30,000	\$25,000
Office Furniture/Equipment	\$0	\$1,000	\$1,000
<b>Total</b>	<b>\$426,613</b>	<b>\$395,269</b>	<b>\$379,942</b>

**Key Points:**

- Personnel Costs based on actual costs and health selections
- Travel budget in accordance with recent discussions and increased Council travel



## Administrative Services

Administrative Services	FY 2025	FY 2026B	FY 2027SP
Personnel Costs	\$1,563,595	\$607,455	\$638,718
Office Supplies & Postage	\$36,576	\$25,000	\$25,000
State Sales Tax	\$603		
Computer Software	\$4,946		
Advertising & Legal Publication	\$11,591		
Property & Liability Insurance	\$137,346		
Professional Services	\$75,378	\$137,138	
Contingency/Miscellaneous			\$60,000
Dues/Subs/Memberships	\$5,252	\$6,000	\$6,000
Train/Travel/Meeting	\$24,714	\$8,000	\$8,000
Telephone & Communications	77,789		
Computer Network	\$95,767		
Communications	\$101,540		
Utilities	\$26,939	\$32,000	\$32,000
Repair & Maintenance	\$219		
Contracts for Services (Project Management)	\$63,337	\$55,000	\$100,000
Computer Services	\$33,586		
Office Equipment	\$13,745	\$5,000	\$5,000
<b>Total</b>	<b>\$2,272,922</b>	<b>\$875,593</b>	<b>\$874,718</b>

### Key Points:

- Several costs in FY 2026 were relocated to other departments:
  - Computer software
  - Advertising
  - Property Insurance
  - Telephone & Communications
  - Computer network
  - Communications
- FY 2026 saw the separation of Clerk, Community Engagement, and Finance departments from the Administration budget



## City Clerk

City Clerk	FY 2025	FY 2026B	FY 2027SP
Personnel Costs		\$350,754	\$339,398
Advertising and Legal Pub		\$12,000	\$12,000
Property & Liability Insurance		\$120,000	\$130,000
Train/Travel/Meeting		\$5,000	\$5,000
Telephone & Comms		\$43,000	\$43,000
Computer Network		\$80,000	\$80,000
Office Equipment		\$3,000	\$3,000
<b>Total</b>		<b>\$613,754</b>	<b>\$612,398</b>

### Key Points:

- Slight reduction in personnel costs due to an adjustment in total labor hours
- Insurance increase due to addition of KPD. FY 2026 actual will total ~\$108k, allowing for a \$22k increase for KPD.



## Community Engagement

Community Engagement	FY 2025	FY 2026B	FY 2027SP
Personnel Costs		\$270,042	\$316,654
Professional Services			
Previously Contract Labor		\$80,000	
Contingency/Miscellaneous			\$10,000
Train/Travel/Meeting		\$5,000	\$5,000
Communications		\$50,000	\$50,000
Contracts for Services			\$82,400
Office Equipment		\$1,000	\$1,000
<b>Total</b>		<b>\$406,042</b>	<b>\$465,054</b>

### Key Points:

- FY 2027 Personnel budget increase primarily due to:
  - Standard increases
  - Health selection changes
- Professional Services in 2026 included contract labor, moved to Contract Labor in 2027



## Finance

Finance	FY 2025	FY 2026B	FY 2027SP
Personnel Costs		\$413,002	\$674,769
Office Supplies/Postage		\$2,500	\$2,500
Professional Services			
Audit		\$18,000	\$20,000
Train/Travel/Meeting		\$12,000	\$12,000
Computer Services			
Caselle (Financial System)		\$60,000	\$60,000
Office Equipment		\$5,000	\$5,000
<b>Total</b>		<b>\$510,502</b>	<b>\$774,269</b>

### Key Points:

- Personnel increase primarily due to:
  - FY 2026 Budget was in transition and ~\$50k light
  - Additional position
    - Reassigned, no total FTE increase within the General Fund
  - Health Selection Changes



## Legal

Legal	FY 2025	FY 2026B	FY 2027SP
Professional Services	\$245,781	\$210,000	\$210,000
City Prosecutor	\$42,717	\$50,920	\$50,000
<b>Total</b>	<b>\$288,498</b>	<b>\$260,920</b>	<b>\$260,000</b>

### Key Points:

- “Status Quo” budget for contract legal services



## Planning & Building

Planning & Building	FY 2025	FY 2026B	FY 2027SP
Personnel Costs	\$735,231	\$830,391	\$875,444
Office Supplies & Postage	\$5,010	\$4,000	\$5,000
Operating Supplies	\$6,529	\$5,000	\$5,000
Professional Services			
Land Use Code Update	\$264,119	\$260,000	\$190,000
Building Contract	\$544,340	\$423,525	\$478,525
Floodplain Contract	\$21,031	\$10,000	\$15,000
Advertising and Legal Pub	\$26,675	\$15,000	\$15,000
GIS	\$15,160	\$15,000	\$10,000
Dues/Subs/Memberships	\$2,249	\$4,000	\$4,000
Train/Travel/Meeting (Personnel)	\$10,202	\$10,000	\$10,000
Train/Travel/Meeting (P&Z)	\$331	\$3,000	\$3,000
Telephone & Communications	\$360	\$720	\$0
Other Purchased Services	\$5,000	\$3,000	\$3,000
Office Equipment	\$0	\$3,000	\$3,000
<b>Total</b>	<b>\$1,636,237</b>	<b>\$1,586,636</b>	<b>\$1,616,969</b>

### Key Points:

- FY 2027 Personnel budget increase primarily due to:
  - Standard increases
  - Health selection changes
- Professional Services
  - Building contract will exceed budget in FY 2026 as it is directly correlated to revenue received



## Non-Departmental

Non-Departmental	FY 2025	FY 2026B	FY 2027SP
Personnel Costs	\$56,908	\$0	\$0
Professional Services	\$320,277		
Best Day HR		\$85,000	\$85,000
Gallagher		\$25,000	\$25,000
Bond Council		\$10,000	\$10,000
Contingency/Misc		\$80,000	\$80,000
Resort Cities	\$39,630	\$60,000	\$60,000
IT Professional Service	\$190,323	\$165,000	\$169,950
Blaine City Tour	\$0	\$8,000	\$8,000
Property Acquisition	\$2,248,346	\$0	\$0
Contract for Service (Sustainability)	\$132,280	\$155,920	\$135,000
Misc. Expense (90% Fire Plan Check Pass Thru)	\$475,643	\$199,300	\$184,275
Transfers to other Funds	\$1,357,677	\$10,000	\$0
Compensation Contingency	\$146,989	\$204,000	\$50,000
Health Insurance Contingency (cover increases)	\$0	\$80,000	\$80,000
Property Tax Contingency		\$50,000	\$50,000
General Fund Operating Contingency	\$292,183	\$380,478	\$250,000
<b>Total</b>	<b>\$5,260,256</b>	<b>\$1,512,698</b>	<b>\$1,187,225</b>

### Key Points:

- Sustainability Contract remains as part of the FY 2027 Budget
- Compensation Contingency is reduced as annual compensation increases are built within each department
- Operating Contingency represents 2% of total Proposed General Fund Expenditures



## Facility Maintenance

Facility Maintenance	FY 2025	FY 2026B	FY 2027SP
Personnel Costs	\$560,017	\$788,338	\$826,535
Office Supplies & Postage	\$17	\$300	\$300
Operating Supplies	\$11,022	\$7,500	\$7,500
Motor Fuels & Lubricants	\$1,993	\$2,500	\$2,500
Professional Services	\$116,780	\$75,000	\$75,000
Snow Removal			
Landscaping			
Electrical Service			
City Tree Service	\$17,061	\$15,000	\$15,000
City Beautification	\$138,147	\$80,000	\$90,000
Dues/Subs/Memberships	\$912	\$440	\$440
Train/Travel/Meeting	\$1,759	\$1,500	\$1,500
Telephone & Communications	\$360	\$500	\$500
Utilities	\$70,847	\$60,000	\$70,000
Custodial & Cleaning	\$55,711	\$65,000	\$65,000
Repair & Maintenance	\$171,936	\$214,000	\$214,000
<b>Total</b>	<b>\$1,146,562</b>	<b>\$1,310,078</b>	<b>\$1,368,275</b>

### Key Points:

- FY 2027 Personnel budget increase primarily due to:
  - Standard increases
  - Health selection changes
- Professional Services
  - Holding budget level, this represents a minimum budget



## Police

Police	FY 2025	FY 2026B	FY 2027SP
Personnel Costs	\$264,161	\$291,278	\$2,128,007
Office Supplies & Postage	\$2,523	\$5,000	\$5,000
Operating Supplies	\$5,215	\$1,000	\$23,000
Motor Fuels & Lubricants	\$4,567	\$1,500	\$21,500
Computer Software	\$0	\$1,500	\$28,500
Parking Operations	\$27,790	\$27,000	\$27,000
Professional Services	\$30,157	\$59,750	\$80,000
Community Policing			
Towing			
Misc. Items			
BCSO Contract	\$1,762,876	\$1,994,777	\$0
Dues/Subs/Memberships	\$0	\$0	\$6,000
Train/Travel/Meeting	\$868	\$0	\$29,000
Telephone & Communications	\$4,244	\$5,000	\$12,500
Repair & Maintenance	\$2,096	\$10,000	\$30,000
Automotive Equipment	\$0	\$5,000	\$20,000
Contingency	\$0	\$0	\$80,634
<b>Total</b>	<b>\$2,104,496</b>	<b>\$2,401,805</b>	<b>\$2,491,141</b>

### Key Points:

- Budget includes Police and CSO's
- Elimination of Policing contract with Blaine County Sheriff
  - Transition spending authority to appropriate accounts
  - Maintain ~\$80k contingency
- FY 2027 SP represents a "financial wash" budget given the anticipated contract increase and standard CSO personnel increases.



## Streets

Streets	FY 2025	FY 2026B	FY 2027SP
Personnel Costs	\$1,222,089	\$1,182,498	\$1,226,074
Operating Supplies	\$17,803	\$17,000	\$17,000
Minor Equipment	\$3,661	\$3,500	\$3,500
Motor Fuels & Lubricants	\$90,846	\$100,000	\$100,000
Computer Software	\$6,814	\$6,800	\$7,800
Professional Services	\$202,752	\$220,000	\$220,000
Snow Hauling/Removal			
Equipment Rental			
Train/Travel/Meeting	\$1,330	\$3,000	\$3,000
Telephone & Communications	\$360	\$8,000	\$0
Utilities	\$16,753	\$19,500	\$19,500
Repair & Maintenance (Equipment)	\$94,034	\$97,500	\$97,500
Other Purchased Services	\$15,135	\$16,000	\$16,000
Signs & Signalization	\$13,450	\$16,000	\$16,000
Street Lighting	\$24,684	\$18,500	\$25,000
Maintenance & Improvements	\$272,824	\$300,000	\$300,000
<b>Total</b>	<b>\$1,982,534</b>	<b>\$2,008,298</b>	<b>\$2,051,374</b>

### Key Points:

- FY 2027 Personnel budget increase primarily due to:
  - Standard increases
  - Health selection changes
  - Countered by a 1 FTE reduction
- Professional Services
  - Holding budget level, this represents a minimum starting budget
    - Any anticipated savings will be identified by May of 2027



# Recreation

Recreation	FY 2025	FY 2026B	FY 2027SP
Personnel Costs	\$514,593	\$509,280	\$554,246
Office Supplies & Postage	\$285	\$750	\$750
Operating Supplies	\$4,289	\$4,500	\$4,500
Recreation Supplies	\$12,219	\$11,000	\$13,000
Youth Golf	\$220	\$1,100	\$1,100
Concession Supply	\$8,347	\$7,500	\$7,500
State Park Sales Tax	\$7,432	\$8,500	\$8,500
Motor Fuels & Lubricants	\$1,689	\$1,500	\$1,500
Professional Services (ERC)	\$8,082	\$7,000	\$8,000
Advertising & Publications	\$1,922	\$1,000	\$1,000
Dues/Subs/Memberships	\$65	\$500	\$500
Train/Travel/Meeting	\$689	\$1,000	\$1,000
Telephone & Communications	\$0	\$1,500	\$1,500
Utilities	\$4,935	\$10,500	\$10,500
Repair & Maintenance (Equipment)	\$2,388	\$6,000	\$6,000
<b>Total</b>	<b>\$567,154</b>	<b>\$571,630</b>	<b>\$620,596</b>

**Key Points:**

- One additional part-time after school staff
- Recreation supply and professional services inflationary increase



## General Fund Mayor/Council Discussion



**FY 2027**  
**Budget Development/Strategic Planning**  
**Other Funds**



**Other Funds**

- Wagon Days
- Fire Bond
- Trust Funds
  - Police Trust
  - Parks Trust
  - Development Trust



## Wagon Days Fund

Wagon Days	FY 2025	FY 2026B	FY 2027SP
Awards	\$5,409	\$6,000	\$6,000
Office Supplies & Postage	\$2,967	\$500	\$500
Operating Supplies	\$10,816	\$7,000	\$7,000
Souvenirs Supplies	\$10,832	\$7,500	\$7,500
Sales Tax	\$849	\$900	\$900
Professional Services	\$88,907	\$122,000	\$90,000
Parade Participants	\$64,100	\$75,000	\$75,000
Frnd Marshall Dinner	\$8,543	\$5,500	\$8,500
History/Children's Activities	\$9,436	\$7,500	\$9,500
Concert	\$29,038	\$27,000	\$30,000
Advertising & Legal Publication	\$11,195	\$8,000	\$8,000
Solid Waste	\$825	\$4,000	\$3,000
<b>Total</b>	<b>\$242,915</b>	<b>\$270,900</b>	<b>\$245,900</b>

### Key Points:

- Costs increases anticipated in "services"
- Professional services reset in FY 2027




## Fire Bond Fund

Wagon Days	FY 2025	FY 2026B	FY 2027SP
Revenue	\$622,855	\$617,019	\$617,019
Expenses			
Professional Service (paying agent)	\$2,250	\$3,000	\$3,000
Debt Service	\$614,019	\$614,019	\$614,019
<b>Total</b>	<b>\$616,269</b>	<b>\$617,019</b>	<b>\$617,019</b>

### Key Point:

- Bond approved by voters, paid via special assessment and used to pay debt service on the Fire Station



## Trust Funds

Police Trust Fund	FY 2025	FY 2026B	FY 2027SP
Revenue	\$989	\$7,500	\$7,500
Expenditure	\$0	\$7,500	\$7,500


Parks Trust Fund	FY 2025	FY 2026B	FY 2027SP
Revenue	\$1,662,482	\$40,000	\$1,000,000
Expenditure	\$2,186,270	\$1,137,653	\$1,000,000

Development Trust Fund	FY 2025	FY 2026B	FY 2027SP
Revenue	\$404,408	\$650,000	\$650,000
Expenditure	\$156,690	\$650,000	\$650,000




# FY 2027 Budget Development/Strategic Planning Housing Fund



## Housing Fund

Housing Fund	FY 2027SP
<b>Revenue</b>	
Property Rents (SC: 390k, LT: 70k, Bird 85k)	\$545,403
Additional LOT (0.5%)	\$1,620,000
<b>Total</b>	<b>\$2,165,403</b>
<b>Expenditures</b>	
Personnel	\$530,852
General Office	\$35,000
Legal Services	\$55,000
Training/Travel/Meeting	\$8,000
Repair & Maintenance	\$140,000
Programming Expense	\$150,000
Silvercreek Expenses	\$617,409
Contract for Service	\$100,000
Housing Contingency	\$529,142
<b>Total</b>	<b>\$2,165,403</b>

**Key Points:**

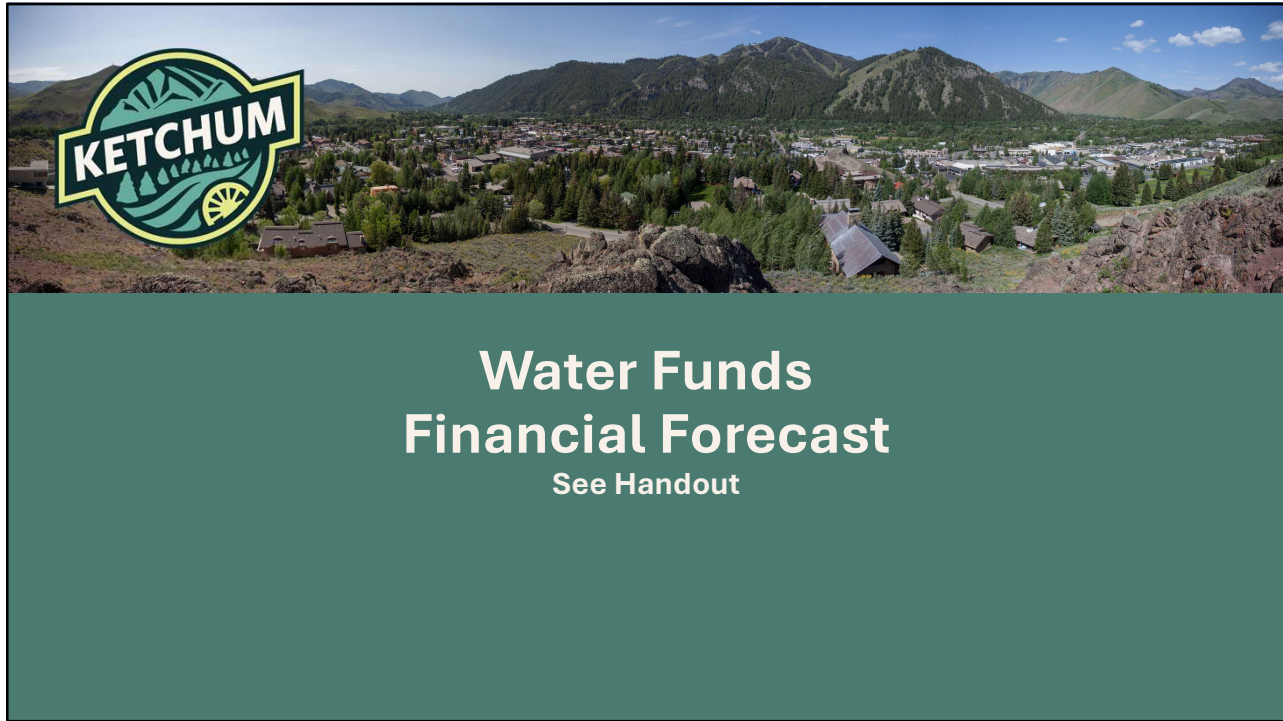
- Reduced Staffing Costs in FY 2027
  - Reduction of ~\$136k annually
  - Staffing & Contract Labor represent 29% of total expenditures
- Silvercreek now part of Housing Fund Budget
- No programed Deed Restriction budget
  - Use Housing Contingency as directed by Council
  - Proposed Contingency of \$529,142



# FY 2027

## Budget Development/Strategic Planning

### Water Funds



## Water Funds Financial Forecast

See Handout

## Water Operational Fund

Revenue	FY 2025	FY 2026B	FY 2027SP
Water Charges	\$3,498,785	\$3,298,000	\$3,300,000
Interest Earnings	\$161,277	\$100,000	\$125,000
Other	(\$38,549)	\$12,500	\$14,800
<b>Total</b>	<b>\$3,621,486</b>	<b>\$3,410,500</b>	<b>\$3,439,800</b>

**Key Points:**

- No growth in water charges with a goal to reduce water consumption

Expenditures	FY 2025	FY 2026B	FY 2027SP
Personnel	\$656,468	\$552,709	\$674,581
General Operating Costs	\$793,387	\$659,500	\$723,500
Depreciation	\$301,380	\$275,000	\$275,000
Indirect Costs to GF	\$368,138	\$403,634	\$431,495
Transfer to Water CIP Fund	\$240,000	\$700,000	\$1,800,000
Operating Contingency	\$0	\$200,000	\$200,000
Debt Service (2025 actual EOY reclass)	\$116,340	\$309,650	\$307,010
<b>Total</b>	<b>\$2,475,713</b>	<b>\$3,100,493</b>	<b>\$4,411,586</b>

**Key Points:**

- Personnel costs increase due filling a vacant position
- Transfer to CIP fund due to capital plans and the need to level out the fund balances between operations and CIP
- Debt Service principal payments are reclassified at year end to the balance sheets, thus 2025 actuals only include the interest payments



## Water CIP Fund

Planned Projects	FY 2027	FY 2028P	FY 2029P	FY 2030P	FY 2031P
Ops Building Addition	<b>\$1,300,000</b>	\$400,000			
Saddle/Hwy 75 to 10 <sup>th</sup> ML Extension	<b>\$350,000</b>				
Water Meters	<b>\$50,000</b>	\$100,000	\$100,000	\$100,000	
General Construction Contingency	<b>\$100,000</b>	\$100,000	\$100,000	\$100,000	
Spur Ln. Loop Tie In		\$100,000			
Trail Creek Mainline Replacement		\$150,000	\$150,000		
Trail Creek Well Re-build			\$600,000	\$600,000	
Estimate					\$1,000,000
<b>Total</b>	<b>\$1,800,000</b>	<b>\$850,000</b>	<b>\$950,000</b>	<b>\$800,000</b>	<b>\$1,000,000</b>

**Key Points:**

- Construction contingency is recommended due to the bid environment and continued scope refinement on planned projects. The Public Works Director continues to work with staff to identify cost efficiencies and value engineering.




# FY 2027 Budget Development/Strategic Planning Wastewater Funds



# Wastewater Funds Financial Forecast

See Handout



## Wastewater Operational Fund

Revenue	FY 2025	FY 2026B	FY 2027SP
Wastewater Charges	\$2,864,851	\$2,960,000	\$3,150,000
SVWSD Contribution	\$606,975	\$1,200,793	\$968,387
Interest Earnings	\$110,291	\$60,000	\$50,000
Other (EOY Adjustments)	(\$41,066)	\$0	\$0
<b>Total</b>	<b>\$3,541,051</b>	<b>\$4,220,793</b>	<b>\$4,168,387</b>


Expenditures	FY 2025	FY 2026B	FY 2027SP
Personnel	\$918,675	\$911,949	\$976,822
General Operating Costs	\$733,398	\$659,500	\$723,500
Depreciation	\$478,924	\$375,000	\$400,000
Indirect Costs to GF	\$889,125	\$864,195	\$794,043
Transfer to Water CIP Fund	\$0	\$500,000	\$500,000
Operating Contingency	\$0	\$50,000	\$125,000
Debt Service (2025 actual EOY reclass)	\$300,831	\$501,400	\$1,081,200
<b>Total</b>	<b>\$3,318,321</b>	<b>\$4,165,844</b>	<b>\$4,752,365</b>

**Key Points:**

- Moderate growth in wastewater charges with the goal of long-term sustainability without a future debt need (4%)
- SVWSD contribution in FY 2026 include overhead “indirect” costs. This payment is pending and is significant to the long-term financial model

**Key Points:**

- Personnel costs increase due filling a vacant position
- Debt Service principal payments are reclassified at year end to the balance sheets, thus 2025 actuals only include the interest payments
- Additional \$7.0M Debt Service planned in FY 2027, may have flexibility to FY 2028 depending on market conditions.



## Wastewater CIP Fund

Planned Projects	FY 2027	FY 2028P	FY 2029P	FY 2030P	FY 2031P
Solids Dewatering Improvements	\$3,997,073				
Pump Replacements	\$55,000	\$55,000	\$55,000	\$55,000	
Vehicle Replacement	\$60,000				
Aeration Basin Upgrade	\$2,680,500	\$1,855,500			
Forklift	\$60,000				
Snow Blower	\$80,000				
Major Equipment	\$70,000				
Replace VFD's		\$782,000			
Lot Repaving		\$500,000			
UV Equipment			\$580,000	\$1,216,000	
Digester Blowers			\$952,000		\$877,000
Digester 3 & 4				\$924,000	\$700,000
Replace Generators				\$820,000	\$885,000
General Construction Contingency	\$150,000	\$100,000	\$100,000	\$100,000	\$100,000
Collections Capital (No Sharing)	\$300,000	\$150,000	\$150,000	\$150,000	\$150,000
<b>Total</b>	<b>\$7,452,573</b>	<b>\$3,442,500</b>	<b>\$1,837,000</b>	<b>\$3,265,000</b>	<b>\$2,712,000</b>

**Key Points:**

- Continued heavy investment in plant infrastructure. The Public Works Director continues to work with staff to identify cost efficiencies and value engineering.




# FY 2027

## Budget Development/Strategic Planning

### Draft Fee Increases



## Draft New Fees/Fee Increases

- General Fund
  - Police: Add appropriate fees based on the KPD creation, in progress
  - Planning & Building: no change to existing fee amounts/calculations at this time
- In-Lieu Fund
  - Housing In-Lieu fee calculation forthcoming
- Enterprise Funds
  - Water Fund
    - No fee increase
  - Wastewater Fund
    - 4% fee increase across all base rates

**City of Ketchum  
General Fund Financial Forecast**

Version 04.14.2026

**General Fund Revenues**

Revenue Source	FY 2025 Actual	FY 2026 Adopted Budget	FY 2027 Starting Point	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected
1 Undesignated Fund Balance	\$8,032,793	\$5,206,993	\$3,971,393	\$3,971,393	\$3,627,226	\$3,127,002	\$2,462,967
2 Property Tax	\$5,307,324	\$4,795,518	\$4,962,875	\$5,129,131	\$5,300,957	\$5,478,539	\$5,662,070
3 Franchise Fees	\$666,212	\$665,500	\$704,500	\$718,590	\$732,962	\$747,621	\$762,573
4 Licenses & Permits	\$858,725	\$754,900	\$567,500	\$578,850	\$590,427	\$602,236	\$614,280
5 Grants	\$39,163	\$0	\$0	\$0	\$0	\$0	\$0
6 Highway State Share	\$289,963	\$250,000	\$300,000	\$306,000	\$312,120	\$318,362	\$324,730
7 Liquor Tax	\$334,489	\$395,000	\$395,000	\$402,900	\$410,958	\$419,177	\$427,561
8 Sales Tax Allocation	\$1,122,604	\$1,150,000	\$1,200,000	\$1,212,000	\$1,224,120	\$1,236,361	\$1,248,725
9 County Agreement/Shared	\$1,736,861	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
10 Charges for Services	\$1,187,771	\$1,026,678	\$1,000,428	\$1,030,441	\$1,061,354	\$1,093,195	\$1,125,991
11 Miscellaneous Revenue/Reimbursements	\$3,053,575	\$2,130,629	\$1,968,427	\$1,968,427	\$1,968,427	\$1,968,427	\$1,968,427
12 LOT Transfer & Reimbursement	\$2,005,000	\$1,205,000	\$1,327,700	\$1,354,254	\$1,381,339	\$1,408,966	\$1,437,145
13 Use of Fund Balance			\$195,531				
<b>14 Total</b>	<b>\$16,601,687</b>	<b>\$12,453,225</b>	<b>\$12,701,961</b>	<b>\$12,780,593</b>	<b>\$13,062,664</b>	<b>\$13,352,884</b>	<b>\$13,651,502</b>

**General Fund Expenditures**

Expenditure Type	FY 2025 Amended Budget	FY 2026 Adopted Budget	FY 2027 Projected	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2030 Projected
15 Personnel	\$8,392,391	\$5,595,607	\$7,931,087	\$8,248,330	\$8,578,264	\$8,921,394	\$9,278,250
16 Materials & Services	\$9,025,156	\$6,110,140	\$4,222,240	\$4,327,796	\$4,435,991	\$4,546,891	\$4,660,563
17 Operating Capital	\$213,090	\$23,000	\$38,000	\$38,000	\$38,000	\$38,000	\$38,000
18 Operating Contingency/Transfers	\$1,796,850	\$724,478	\$510,634	\$510,634	\$510,634	\$510,634	\$510,634
<b>19 Total</b>	<b>\$19,427,486</b>	<b>\$12,453,225</b>	<b>\$12,701,961</b>	<b>\$13,124,760</b>	<b>\$13,562,889</b>	<b>\$14,016,919</b>	<b>\$14,487,447</b>
<b>20 Net Surplus/(Assumed Use of Fund Balance)</b>	<b>-\$2,825,799</b>	<b>\$0</b>	<b>\$0</b>	<b>-\$344,167</b>	<b>-\$500,224</b>	<b>-\$664,035</b>	<b>-\$835,945</b>
<b>21 Rebudgets &amp; EOY Commitments</b>		<b>\$1,235,600</b>					
<b>22 Total Fund Balance</b>	<b>\$5,206,993</b>	<b>\$3,971,393</b>	<b>\$3,971,393</b>	<b>\$3,627,226</b>	<b>\$3,127,002</b>	<b>\$2,462,967</b>	<b>\$1,627,022</b>
<b>23 17% Assigned Fund Balance</b>		<b>\$2,117,048</b>	<b>\$2,159,333</b>	<b>\$2,231,209</b>	<b>\$2,305,691</b>	<b>\$2,382,876</b>	<b>\$2,462,866</b>
<b>24 Projected Unassigned Fund Balance</b>		<b>\$1,854,345</b>	<b>\$1,812,060</b>	<b>\$1,396,017</b>	<b>\$821,310</b>	<b>\$80,091</b>	<b>-\$835,844</b>

\*Annual growth assumptions (revenues): Property Tax 3.35%; Charges for Services 3%; Franchise Fees, Licenses & Permits, Liquor, Highway & LOT Transfer 2%; Sales Tax 1%

\*Annual growth assumptions (expenses): Personnel 4.0%; Materials & Services 2.5%

**Water Funds Financial Forecast**

04.14.26

			10-Year Projection Window												
			FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
			Actuals	Actuals	Current Budget	Proposed Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>Operating Revenues and Expenses</b>															
<b>Revenues</b>															
1	Undesigned Fund Balance				\$5,324,235	\$5,845,729	\$4,873,943	\$4,918,591	\$4,974,215	\$4,990,813	\$5,023,326	\$5,066,382	\$5,114,800	\$5,283,577	\$5,706,894
2	Water Charges	\$3,143,298	\$3,465,067	\$3,498,785	\$3,300,000	\$3,366,000	\$3,433,320	\$3,501,986	\$3,572,026	\$3,643,467	\$3,716,336	\$3,790,663	\$3,866,476	\$3,943,805	
3	WA Connect Fee/Fireline/Meter	\$1,100	\$0	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
4	Interest Earnings	\$169,624	\$161,277	\$161,277	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	
5	Refunds & Reimbursements	\$26,409	-\$19,608	-\$83,320	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6	Misc. Revenue	\$13,910	\$44,743	\$44,743	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	\$4,800	
7	<b>Total</b>	<b>\$3,354,341</b>	<b>\$3,651,480</b>	<b>\$3,621,486</b>	<b>\$3,439,800</b>	<b>\$3,505,800</b>	<b>\$3,573,120</b>	<b>\$3,641,786</b>	<b>\$3,711,826</b>	<b>\$3,783,267</b>	<b>\$3,856,136</b>	<b>\$3,930,463</b>	<b>\$4,006,276</b>	<b>\$4,083,605</b>	
<b>Expenses</b>															
<b>Expenditure Type</b>															
9	Personnel	\$566,337	\$771,613	\$552,708	\$674,581	\$704,937	\$736,659	\$769,809	\$804,450	\$840,651	\$878,480	\$918,012	\$959,322	\$1,002,492	
10	Materials & Services	\$617,877	\$814,940	\$659,500	\$724,000	\$745,720	\$768,092	\$791,134	\$814,868	\$839,314	\$864,494	\$890,429	\$917,142	\$944,656	
11	Depreciation Expense	\$259,561	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	
12	Reimbursements (Indirect to GF)	\$396,613	\$368,138	\$403,634	\$431,495	\$431,495	\$431,495	\$431,495	\$431,495	\$431,495	\$431,495	\$431,495	\$431,495	\$431,495	
13	Contingency	\$0	\$35,000	\$200,000	\$200,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	
14	<b>Total Operating Expenses</b>	<b>\$1,840,388</b>	<b>\$2,264,691</b>	<b>\$2,090,842</b>	<b>\$2,305,076</b>	<b>\$2,257,152</b>	<b>\$2,211,246</b>	<b>\$2,267,438</b>	<b>\$2,325,814</b>	<b>\$2,386,460</b>	<b>\$2,449,469</b>	<b>\$2,514,935</b>	<b>\$2,582,959</b>	<b>\$2,653,642</b>	
15	<b>Net Operating Income</b>	<b>\$1,513,952</b>	<b>\$1,386,789</b>	<b>\$1,530,644</b>	<b>\$1,134,724</b>	<b>\$1,248,648</b>	<b>\$1,361,874</b>	<b>\$1,374,348</b>	<b>\$1,386,012</b>	<b>\$1,396,807</b>	<b>\$1,406,667</b>	<b>\$1,415,527</b>	<b>\$1,423,317</b>	<b>\$1,429,963</b>	
16	Existing Debt Service	\$119,869	\$116,340	\$309,150	\$306,510	\$354,000	\$356,250	\$357,750	\$353,500	\$353,750	\$358,250	\$246,750	\$0	\$0	
17	<b>Total Debt Service</b>	<b>\$119,869</b>	<b>\$116,340</b>	<b>\$309,150</b>	<b>\$306,510</b>	<b>\$354,000</b>	<b>\$356,250</b>	<b>\$357,750</b>	<b>\$353,500</b>	<b>\$353,750</b>	<b>\$358,250</b>	<b>\$246,750</b>	<b>\$0</b>	<b>\$0</b>	
18	<b>Total Op Ex + Debt</b>	<b>\$1,960,258</b>	<b>\$2,381,031</b>	<b>\$2,399,992</b>	<b>\$2,611,586</b>	<b>\$2,611,152</b>	<b>\$2,567,496</b>	<b>\$2,625,188</b>	<b>\$2,679,314</b>	<b>\$2,740,210</b>	<b>\$2,807,719</b>	<b>\$2,761,685</b>	<b>\$2,582,959</b>	<b>\$2,653,642</b>	
19	<b>Net Cash after Debt and Operations</b>	<b>\$1,394,083</b>	<b>\$1,270,448</b>	<b>\$1,221,494</b>	<b>\$828,214</b>	<b>\$894,648</b>	<b>\$1,005,624</b>	<b>\$1,016,598</b>	<b>\$1,032,512</b>	<b>\$1,043,057</b>	<b>\$1,048,417</b>	<b>\$1,168,777</b>	<b>\$1,423,317</b>	<b>\$1,429,963</b>	
20	<b>Transfers to CIP Fund</b>	<b>\$760,000</b>	<b>\$240,000</b>	<b>\$700,000</b>	<b>\$1,800,000</b>	<b>\$850,000</b>	<b>\$950,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	
21	<b>Ending Cash Balance</b>			<b>\$5,845,729</b>	<b>\$4,873,943</b>	<b>\$4,918,591</b>	<b>\$4,974,215</b>	<b>\$4,990,813</b>	<b>\$5,023,326</b>	<b>\$5,066,382</b>	<b>\$5,114,800</b>	<b>\$5,283,577</b>	<b>\$5,706,894</b>	<b>\$6,136,858</b>	

**Water Funds Financial Forecast**

04.14.26

			10-Year Projection Window										
	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Current Budget	FY 2027 Proposed Budget	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected	FY 2034 Projected	FY 2035 Projected	FY 2036 Projected
22	<b>CIP Funding</b>												
23	CIP Carry Forward		\$281,672	\$543,700	\$878,700	\$1,213,700	\$1,548,700	\$2,083,700	\$2,418,700	\$2,753,700	\$3,088,700	\$3,423,700	\$3,758,700
24	Portion Funded with Bond Proceeds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25	CIP Funding (Add Back Depreciation)	\$259,561	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000	\$275,000
26	Connection Fees	\$130,317	\$115,905	\$100,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
27	Interest Earnings	\$34,858	\$32,311	\$30,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
28	Transfers In From Fund Balance	\$760,000	\$240,000	\$700,000	\$1,800,000	\$850,000	\$950,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
29	Total Sources of Funds for CIP	\$1,184,736	\$663,216	\$1,105,000	\$2,135,000	\$1,185,000	\$1,285,000	\$1,335,000	\$1,335,000	\$1,335,000	\$1,335,000	\$1,335,000	\$1,335,000
30	CIP Annual Outflows	\$759,641	\$929,393	\$842,972	\$1,800,000	\$850,000	\$950,000	\$800,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
31	Change in CIP Fund	\$425,095	-\$266,177	\$262,028	\$335,000	\$335,000	\$335,000	\$535,000	\$335,000	\$335,000	\$335,000	\$335,000	\$335,000
32	<b>CIP Fund Balance</b>		\$543,700	\$878,700	\$1,213,700	\$1,548,700	\$2,083,700	\$2,418,700	\$2,753,700	\$3,088,700	\$3,423,700	\$3,758,700	\$4,093,700
33	<b>Total Fund Balance (Op &amp; Cap)</b>		\$6,389,429	\$5,752,643	\$6,132,291	\$6,522,915	\$7,074,513	\$7,442,026	\$7,820,082	\$8,203,499	\$8,707,277	\$9,465,594	\$10,230,557

**Wastewater Funds Financial Forecast**

04.15.26

			10-Year Projection Window												
			FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
			Actuals	Actuals	Current Budget	Proposed	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
<b>Operating Revenues and Expenses</b>															
<b>Revenues</b>															
1	Undesigned Fund Balance		\$2,960,505	\$2,775,505	\$3,219,610	\$2,773,766	\$2,189,788	\$1,686,357	\$1,267,004	\$934,873	\$693,225	\$1,045,438	\$1,495,015	\$2,045,590	\$2,700,927
2	Wastewater Charges		\$2,781,134	\$2,864,851	\$2,960,000	\$3,150,000	\$3,276,000	\$3,407,040	\$3,543,322	\$3,685,054	\$3,832,457	\$3,985,755	\$4,145,185	\$4,310,993	\$4,483,432
3	Sun Valley WA & SW District OP Contribution		\$556,519	\$606,975	\$700,000	\$968,387	\$997,439	\$1,027,362	\$1,058,183	\$1,089,928	\$1,122,626	\$1,156,305	\$1,190,994	\$1,226,724	\$1,263,525
4	Interest Earnings		\$107,607	\$110,291	\$60,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
5	Refunds & Reimbursements		-\$200,980	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Amortized Bond Premium		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Misc. Revenue		-\$13,880	-\$41,066	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	Fund Balance Assigned		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	<b>Total</b>		<b>\$3,230,400</b>	<b>\$3,541,051</b>	<b>\$3,720,000</b>	<b>\$4,168,387</b>	<b>\$4,323,439</b>	<b>\$4,484,402</b>	<b>\$4,651,504</b>	<b>\$4,824,983</b>	<b>\$5,005,083</b>	<b>\$5,192,060</b>	<b>\$5,386,179</b>	<b>\$5,587,716</b>	<b>\$5,796,958</b>
<b>Expenses</b>															
<b>Expenditure Type</b>															
			FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
			Projected	Revised	Proposed	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
			Actuals	Budget	Budget	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
11	Personnel		\$906,961	\$918,675	\$911,950	\$976,822	\$1,020,779	\$1,066,714	\$1,114,716	\$1,164,878	\$1,217,298	\$1,272,076	\$1,329,320	\$1,389,139	\$1,451,650
12	Materials & Services		\$802,905	\$874,900	\$1,014,299	\$1,001,600	\$1,031,648	\$1,062,597	\$1,094,475	\$1,127,310	\$1,161,129	\$1,195,963	\$1,231,842	\$1,268,797	\$1,306,861
13	Depreciation Expense		\$403,362	\$478,924	\$375,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
14	Reimbursements (Indirect to GF)		\$337,728	\$746,241	\$864,195	\$794,043	\$794,043	\$794,043	\$794,043	\$794,043	\$794,043	\$794,043	\$794,043	\$794,043	\$794,043
15	<b>Total Operating Expenses</b>		<b>\$2,450,957</b>	<b>\$3,018,740</b>	<b>\$3,165,444</b>	<b>\$3,172,465</b>	<b>\$3,246,470</b>	<b>\$3,323,354</b>	<b>\$3,403,235</b>	<b>\$3,486,231</b>	<b>\$3,572,470</b>	<b>\$3,662,082</b>	<b>\$3,755,204</b>	<b>\$3,851,979</b>	<b>\$3,952,554</b>
16	<b>Net Operating Income</b>		<b>\$779,444</b>	<b>\$522,311</b>	<b>\$554,556</b>	<b>\$995,922</b>	<b>\$1,076,969</b>	<b>\$1,161,047</b>	<b>\$1,248,270</b>	<b>\$1,338,752</b>	<b>\$1,432,613</b>	<b>\$1,529,978</b>	<b>\$1,630,975</b>	<b>\$1,735,737</b>	<b>\$1,844,403</b>
17	2023 Wastewater Rev Bond (20yrs)		\$292,437	\$299,983	\$500,400	\$499,900	\$500,400	\$500,400	\$500,400	\$500,400	\$500,400	\$500,400	\$500,400	\$500,400	\$500,400
18	2027 Wastewater Rev Bond (20yrs)		\$0	\$0	\$0	\$580,000	\$580,000	\$580,000	\$580,000	\$580,000	\$580,000	\$580,000	\$580,000	\$580,000	\$580,000
19	Defeasance of 2014 Bonds		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20	<b>Total Debt Service</b>		<b>\$292,437</b>	<b>\$299,983</b>	<b>\$500,400</b>	<b>\$1,079,900</b>	<b>\$1,080,400</b>	<b>\$1,080,400</b>	<b>\$1,080,400</b>	<b>\$1,080,400</b>	<b>\$1,080,400</b>	<b>\$1,080,400</b>	<b>\$1,080,400</b>	<b>\$1,080,400</b>	<b>\$1,080,400</b>
21	<b>Total Op Ex + Debt</b>		<b>\$2,743,393</b>	<b>\$3,318,723</b>	<b>\$3,665,844</b>	<b>\$4,252,365</b>	<b>\$4,326,870</b>	<b>\$4,403,754</b>	<b>\$4,483,635</b>	<b>\$4,566,631</b>	<b>\$4,652,870</b>	<b>\$4,742,482</b>	<b>\$4,835,604</b>	<b>\$4,932,379</b>	<b>\$5,032,954</b>
22	<b>Net Cash after Debt and Operations</b>		<b>\$487,007</b>	<b>\$222,328</b>	<b>\$54,156</b>	<b>-\$83,978</b>	<b>-\$3,431</b>	<b>\$80,647</b>	<b>\$167,870</b>	<b>\$258,352</b>	<b>\$352,213</b>	<b>\$449,578</b>	<b>\$550,575</b>	<b>\$655,337</b>	<b>\$764,003</b>
23	<b>Transfers to CIP Fund</b>		<b>\$579,927</b>	<b>\$0</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$500,000</b>
24	<b>Ending Cash Balance</b>		<b>\$2,775,585</b>	<b>\$2,997,913</b>	<b>\$2,773,766</b>	<b>\$2,189,788</b>	<b>\$1,686,357</b>	<b>\$1,267,004</b>	<b>\$934,873</b>	<b>\$693,225</b>	<b>\$1,045,438</b>	<b>\$1,495,015</b>	<b>\$2,045,590</b>	<b>\$2,700,927</b>	<b>\$3,464,930</b>

**Wastewater Funds Financial Forecast**

04.15.26

				10-Year Projection Window									
	FY 2024 Actuals	FY 2025 Actuals	FY 2026 Current Budget	FY 2027 Proposed	FY 2028 Projected	FY 2029 Projected	FY 2030 Projected	FY 2031 Projected	FY 2032 Projected	FY 2033 Projected	FY 2034 Projected	FY 2035 Projected	FY 2036 Projected
25	<b>CIP Funding</b>												
26	CIP Carry Forward		\$6,190,735	\$3,452,824	\$7,616,538	\$6,860,288	\$6,906,788	\$6,239,288	\$5,848,288	\$4,352,288	\$4,067,288	\$3,782,288	\$3,497,288
27	Bond Proceeds Deposit			\$7,000,000									
28	Portion Funded with Bond Proceeds	\$1,928,441	\$3,105,782	\$1,496,668	\$3,876,286	\$1,796,250	\$993,500	\$333,964	\$0	\$0	\$0	\$0	\$0
29	Depreciation Expense (Add Back)	\$403,362	\$478,924	\$375,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
30	Connection Fees	\$82,518	\$40,000	\$75,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
31	CIP Cash Contribution from SVWSD Dist (50%)	\$968,840	\$2,277,068	\$3,645,410	\$3,576,287	\$1,646,250	\$843,500	\$1,557,500	\$1,281,000	\$1,886,000	\$675,000	\$675,000	\$675,000
32	Interest Earnings	\$455,209	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
33	Transfer In From Fund Balance Op Fund	\$579,927	\$0	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$0	\$0	\$0	\$0	\$0
34	Total Sources of Funds for CIP	\$2,489,857	\$2,895,992	\$4,695,410	\$4,616,287	\$2,686,250	\$1,883,500	\$2,597,500	\$2,321,000	\$2,426,000	\$1,215,000	\$1,215,000	\$1,215,000
35	CIP Annual Outflows	\$2,897,281	\$5,382,850	\$7,433,321	\$7,452,573	\$3,442,500	\$1,837,000	\$3,265,000	\$2,712,000	\$3,922,000	\$1,500,000	\$1,500,000	\$1,500,000
36	Change in CIP Fund	-\$407,424	-\$2,486,858	-\$2,737,911	-\$2,836,286	-\$756,250	\$46,500	-\$667,500	-\$391,000	-\$1,496,000	-\$285,000	-\$285,000	-\$285,000
37	<b>CIP Fund Balance</b>		\$5,239,978	\$3,452,824	\$7,616,538	\$6,860,288	\$6,906,788	\$6,239,288	\$5,848,288	\$4,352,288	\$4,067,288	\$3,782,288	\$3,497,288
38	<b>Remaining Bond Proceeds</b>	\$4,602,450	\$1,496,668	\$0	\$3,123,714	\$1,327,464	\$333,964	\$0	\$0	\$0	\$0	\$0	\$0
39	<b>Total Fund Balance (Op &amp; Cap)</b>		\$8,237,891	\$6,226,590	\$9,806,326	\$8,546,645	\$8,173,792	\$7,174,162	\$6,541,513	\$5,397,726	\$5,562,304	\$5,827,878	\$6,198,215