<b>RESOL</b>	LUTION	2025-	
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## JOINT REVIEW BOARD (JRB) RESOLUTION APPROVING AN EXTENSION FOR TID 5 IN THE CITY OF KAUKAUNA, WISCONSIN

WHEREAS, TID 5 was created on July 1<sup>st</sup>, 2003, and has; and a maximum life date of July 1<sup>st</sup>, 2034; and

WHERAS, TID 5 is not expected to generate sufficient revenue to recover its project costs within its maximum life; and

WHEREAS, under state law (Wis. Stats. § 66.1105(7)(am)(4)(a)), a municipality may request that the Joint Review Board (JRB) extend the life of a TID an additional three years if the annual and total amount of tax increments over the remaining life of the district were adversely impacted by 2013 Wisconsin Act 145; and

WHEREAS, under state law (Wis. Stats. § 66.1105(7)(am)(4)(b)), the municipality, together with the extension request, did not provide an independent audit, but provided documentation on the TID's finances; and

WHERAS, the City of Kaukauna has demonstrated to the JRB that TID 5 was adversely impacted by a decrease in revenues following 2013 Wisconsin Act 145;

NOW, THEREFORE, BE IT RESOLVED that the JRB hereby approves the extension of TID by an additional three years to July 1<sup>st</sup>, 2037, pursuant to 2015 Wisconsin Act 254; and

BE IT FURTHER RESOLVED, that the City of Kaukauna Clerk shall notify the Wisconsin Department of Revenue by providing a copy of this resolution.

Adopted by the Joint Review Board of the City of Kaukauna, Wisconsin, on this 3<sup>rd</sup> day of September, 2025.

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	tion passed by a vote ofaye	
	APPROVI	ED:
		Joint Review Board Chairperson Signature
ATTEST:		
	ayla Nessmann, City Clerk	