

RESOLUTION 2025-5482

RESOLUTION REQUESTING THE JOINT REVIEW BOARD TO APPROVE AN EXTENSION FOR TID 5 IN THE CITY OF KAUKAUNA, WISCONSIN

WHEREAS, TID 5 was created on July 1st, 2003, and has a maximum life date of July 1st, 2034; and

WHEREAS, TID 5 is not expected to generate sufficient revenue to recover its project costs within its maximum life; and

WHEREAS, under state law (Wis. Stats. § 66.1105(7)(am)(4)(a)), a municipality may request that the Joint Review Board (JRB) extend the life of a TID an additional three years if the annual and total amount of tax increments over the remaining life of the district were adversely impacted by 2013 Wisconsin Act 145; and

WHEREAS, under state law (Wis. Stats. § 66.1105(7)(am)(4)(b)), the municipality, together with the extension request, will provide documentation on the TID's finances; and

WHEREAS, the City of Kaukauna has demonstrated to the JRB that TID 5 was adversely impacted by a decrease in revenues following 2013 Wisconsin Act 145;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Kaukauna, Wisconsin, that the City request the Joint Review Board to review and approve an extension of three years for TID 5 under state law (Wis. Stats. § 66.1105(7)(am)(4)(a)).

Adopted by the Common Council of the City of Kaukauna, Wisconsin, on this 5th day of August 2025.

APPROVED: _____


Anthony J. Penterman, Mayor

ATTEST: _____


Kayla Nessmann, City Clerk