



MEMO

PLANNING AND COMMUNITY DEVELOPMENT

To: Redevelopment Authority
From: Lily Paul
Date: 02-28-2022
Re: La Belle Bridal LLC - Revolving Loan Application

Mariah Tietz, owner of La Belle Bridal LLC, has submitted a RACK Loan application for a property she leases from BLG Inc, on 140 East 2nd Street. The applicant is looking to demo the floors, level out the surface, and re-floor the unit. Additional plumbing and new lighting in the unit will be installed. The interior and exterior will be painted. New landscape and new windows are also projected to be installed.

The exterior updates such as paint, landscape, and sign are ultimately to improve the curb appeal and aesthetics of the building. The primary reason for the window updates is twofold: to increase the attractiveness of the building and to increase energy efficiency. The interior updates improve the aesthetic. The plumbing installation will help with job creation and retention for there will be 2 hair sinks available for professionals providing those types of services. See attached images of existing exterior and interior. Also attached is interior layout/design image.

The total cost to complete all of the updates is \$20,370.00. A complete breakdown of the costs is attached. Financing for the project will be funded by \$10,000 of the applicant's personal funds, and \$10,000 is being requested as a loan from the Redevelopment Authority.