



Re: DPI Annual Report Section VII. Other Funds Held by the Library Board and Section IX. Trust Funds

To Whom It May Concern,

We learned from the Community Foundation for the Fox Valley Region this year that a fund we had reported in this section in our 2021 report titled Kaukauna Local History Collection Fund was not actually an asset of the Library Board itself, but an asset of the Community Foundation, with our Local History Room as the beneficiary. As the Library Board did not open that account themselves, they have no control over the fund, which means we should not have reported it as a Trust Fund. We apologize for this confusion.

Please find the detail for the fund held by the Kaukauna Public Library Board of Trustees during 2022.

Kaukauna Public Library Special Projects and Programs Fund

Type of Fund: Investment Endowment

Managed by: Community Foundation of the Fox Valley Region

Total Assets: \$21,378.68

Total Assets Liabilities: 0

Total Revenue: -\$3099.18

Total Expense: \$612.74

Account Summary: This fund granted out \$432.04 for special projects and programs for youth in 2022. Other expenditures for the account include \$116.44 for administration fees and \$64.26 in investment manager fees. In total, the account had a total investment loss of \$3,711.92.

Sincerely,

Jane Vondracek
Kaukauna Public Library Board of Trustees, Treasurer