

RESOLUTION NO. 2022-5323

**RESOLUTION AUTHORIZING THE MAYOR AND CLERK TO ENTER INTO A LOAN
AGREEMENT WITH KAUKAUNA RAD, LLC**

WHEREAS, HUD has authorized the conversion of the Statesburg Apartments (f/k/a the Golden Venture Apartments) from public housing to Section 8 assistance under the Rental Assistance Demonstration (“**RAD**”) program, pursuant to Public Law 112-55; and

WHEREAS, in order to complete construction under HUD, Kaukauna RAD, LLC is in need of low interest loan from the City of Kaukauna; and

WHEREAS, attached as Exhibit A is a copy of the loan agreement between the City of Kaukauna and Kaukauna RAD, LLC;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Kaukauna, Wisconsin, that the City will enter into a loan agreement with Kaukauna RAD, LLC for the purposes of structuring Statesburg Apartments.

Introduced and adopted this 1st day of February, 2022.

APPROVED: _____

Anthony J. Penterman, Mayor

ATTEST: _____

Sally A. Kenney, Clerk