



ON THE FOX

November 12th, 2020

Kaukauna RAD, LLC
c/o Kaukauna Housing Authority
125W 10th Street
Kaukauna, WI 54130

RE: Loan Commitment for Golden Venture Apartments

To Whom It May Concern,

The City of Kaukauna has awarded Kaukauna RAD, LLC a loan in the amount of up to \$100,000 for the proposed project at Golden Venture Apartments. This is a loan commitment contingent on an award of 2021 Low Income Housing Tax Credits from Wisconsin Housing and Economic Development Authority (WHEDA).

Permanent Loan Terms:

Borrower:	Kaukauna RAD, LLC
Amount:	\$100,000
Rate:	3.00%- Locked through December 31, 2021
Rate Type:	Fixed
Payment:	Deferred 15 years
Term:	15
Amortization:	Deferred 15 years
Collateral:	125W 10 th Street Kaukauna, WI 54130
Origination Fee:	\$0

If you have any questions about this award, please contact me at 920-766-6310.

Sincerely,

Mayor Tony Penterman

City of Kaukauna