



MEMO

To: Board of Public Works
From: Finance Director
Date: May 15, 2023
Re: 2023 Capital Borrowing Summary

Please find attached a list of proposed projects requiring approval, along with their funding needs. Funding for these projects will require municipal bonding. Some projects will also receive funding from other sources such as special assessments, grants, or TIFs. The table on the following page shows the breakdown of project costs and funding sources. These projects are expected to be completed over the next one to three years.

Of note, the Aquatic Center and various development projects are included in the list. While the entire list of projects will be backed by G.O. bonds, the \$4.1m associated with development incentives will be repaid by Tax Increment districts. To accommodate this, the City will issue both taxable for these incentives and non-taxable bonds for the other projects.

City staff is currently preparing for the rating calls, document preparations, and reporting required for the debt issues. Pending approval, the City plans to issue the bonds by the end of August 2023

Recommended Action

1. Approve the 2023 Proposed Capital Projects Lists.
1. Authorize the Finance Director to obtain the necessary funds, as indicated on the previous page, to fully execute the approved project.

CITY OF KAUKAUNA

updated 5/10/2023

CAPITAL PROJECTS 2023 GENERAL OBLIGATION BORROWING

Fund	CLASSIFICATIONS/ DESCRIPTIONS	PROJECT TOTAL	GENERAL OBLIGATION BORROWING	SPECIAL ASSESSMENT	OTHER
Fund	EQUIPMENT				
421 - Equipment	Purchase 3/4 ton (new fleet)	\$60,000	\$60,000		
421 - Equipment	Replace 2008 2 1/2 Ton Dump Truck (Fleet #213)	\$205,000	\$205,000		
421 - Equipment	Fire SCBA Harness, Bottle, and Mask Replacements	\$90,000	\$90,000		
421 - Equipment	Fire Response/Command Vehicle	\$85,000	\$17,000		\$68,000
	PARK & POOL IMPROVEMENTS				
422- Parks and Pools	Pool Reconstruction	\$6,000,000	\$4,500,000		\$4,000,000
422- Parks and Pools	New Flooring in Nature Center	\$15,000	\$15,000		
422- Parks and Pools	Municipal Tree Replacement / Reforestation - EAB	\$50,000	\$25,000		\$25,000
422- Parks and Pools	Previous Year Completed Projects	\$355,000	\$250,000		
	STREET PAVING				
	New Concrete Streets				
420 - Streets and Sidewalk	White Dove, White Birch, Boxer, Greyhound	\$1,200,000	\$379,000	\$821,000	
	Reconstruction				
420 - Streets and Sidewalk	Quinney/Metoxen Street Area Phase 1	\$1,143,000	\$565,000	\$578,000	
420 - Streets and Sidewalk	Concrete Street Patch Program	\$350,000	\$350,000		
420 - Streets and Sidewalk	Schultheis Street/Oak Street	\$200,000	\$134,000	\$66,000	
420 - Streets and Sidewalk	Loderbauer Rd Urbanization	\$282,000	\$232,000	\$50,000	
420 - Streets and Sidewalk	Canal Street	\$234,000	\$169,000	\$65,000	\$117,000
420 - Streets and Sidewalk	Alley Reconstruction (Downtown)	\$400,000	\$329,000	\$71,000	
420 - Streets and Sidewalk	Bridge Epoxy Overlays - Lawe and Island	\$40,000	\$40,000		
420 - Streets and Sidewalk	Previous Year Completed Projects	\$363,000	\$363,000		
	MISCELLANEOUS				
423 – Bldgs & Misc	Library Conference Room Technology Replacement	\$17,000	\$17,000		
468 - TIF #8	*Dreamville Kaukauna (Apartments) Additional Incentives	\$2,455,000	\$2,455,000		
465 - TIF #5	*Legacy Creekside Apartments Incentive	\$400,000	\$400,000		
465 - TIF #5	*Grand Stay Hotel Incentive	\$1,300,000	\$1,300,000		
	TOTAL	\$15,244,000	\$11,895,000	\$1,651,000	\$4,210,000
	*Taxable Bonds				