



To: Kaukauna Public Library Board of Trustees
From: Library Director Ashley Thiem-Menning
Date: 3/23/23
Re: Support Organization Updates

The Community Foundation for the Fox Valley Region Board of Directors did approve our request to close the Endowment Fund and route those funds into a new account under the EIN of the Friends of the Kaukauna Public Library. I will be working with their Controller on this change.

The Foundation taxes have been scheduled to be completed and filed on 3/29. That filing will denote the final return of the organization, ceasing its existence as an IRS nonprofit. At that point, we will be closing the bank account and remaining funds will be paid to the City towards garden repayment.

Once the financials are in place, I will call a meeting of the new Friends Board, which will be joining with the current Foundation Board. Officers will co-chair their roles until the next election.

The next Friends book sale will run April 26-29.

