



MEMO

PLANNING AND COMMUNITY DEVELOPMENT

To: Redevelopment Authority
From: Adrienne Nelson, Associate Planner
Date: October 30, 2026
Re: Revolving Loan Fund Update

The attached balance sheet was pulled by the City's Finance Department on October 30th, 2026, and contains the most up to date information available. RACK payments are made on the fifth of each month, so this balance sheet will be a little outdated by the time of the RACK meeting on November 5th, 2026.

Additionally, staff put together a spreadsheet to provide additional information on active loans and loans that are currently in default. No loans have been closed out since the last RACK meeting.

Recommendation:

No action needed, this is for informational purposes only.