



# MEMO

## PLANNING AND COMMUNITY DEVELOPMENT

To: Common Council  
From: Adrienne Nelson, Associate Planner  
Date: April 17, 2026  
Re: TID 6 Termination

Established on May 2, 2006, Tax Increment District (TID) No. 6 has reached the end of its allowable statutory life and is required to be closed in accordance with Wisconsin Department of Revenue (DOR) Tax Increment Financing regulations. This is not an elective or early closure, rather, it is a required action based on the age of the district.

Under DOR rules, the City's Common Council must adopt a TID closure resolution no later than May 2, 2026. To ensure compliance, the resolution terminating TID No. 6 must be adopted at this Common Council meeting on April 21, 2026. This will also allow the City to take advantage of the final year of tax increment available in calendar year 2027.

TID No. 6 has been one of the City's stronger performing districts and includes the NEW Prosperity Industrial Park. Early tenants in this industrial park, such as Albany International and Liebovich Steel & Aluminum, contributed to sustained incremental value growth. The district has successfully met its economic development objectives and is positioned for compliant closure.

**Recommendation:**

Staff is recommending approval of the resolution terminating TID No. 6.