MEMO

Kaukauna Utilities

To:	Legislative Committee
From:	Aaron Wallin, Kaukauna Utilities Finance & Power Supply Director
Date:	11/4/2026
Re:	Issuance of $15 million in Electric Revenue Bonds and $4.9 million in Water Revenue Bonds to fund the 2027 and 2028 Capital Project Plan

Background information:

Kaukauna Utilities needs to issue up to $15 million in Electric Revenue Bonds and up to $4.9M in Water Revenue Bonds to fund the respective 2027 and 2028 capital project plans.

The KU Commission authorized staff on 10/21 to proceed at a maximum interest rate of 5.5% and forward it on to the Common Council for approval.

Given the recent rise in interest rates and expected continued upward pressure, delaying the issuance of the bonds could lead to substantially higher interest costs for KU and, ultimately, its customers.

Strategic Plan: N/A

Budget: N/A

Staff Recommended Action:
Forword resolutions on to on to the Common Council for adoption.