

RESOLUTION NO. 2025-5477

By: City of Kaukauna

RESOLUTION DECLARING OFFICIAL INTENT TO REIMBURSE EXPENDITURES FROM PROCEEDS OF BORROWING NOT TO EXCEED \$19,681,000 – KAUKAUNA UTILITIES VARIOUS WATER TREATMENT PROJECTS

WHEREAS, the City of Kaukauna, Outagamie County, Wisconsin (“the Municipality”) plans to undertake a project that includes pilot testing water treatment equipment, land acquisition, construction of Water Treatment Plants and ground storage reservoir, installation of new treatment equipment and chemical feed systems, raw water transmission main construction, water main piping connections, SCADA improvements, on-site generators at all water facilities, security equipment, demolition of existing facilities, reconstruction of Well 4 building, media pressure filter equipment replacement at Water Treatment plant 2 (Well 9) and site work improvements (collectively, “the Project”); and

WHEREAS, the Municipality expects to finance the Project on a long-term basis with financial assistance from Wisconsin’s Safe Drinking Water Loan Program which require issuance of tax-exempt bonds (the “Bonds”); and

WHEREAS, because the Bonds will not be issued prior to commencement of the project, the Municipality must provide interim financing to cover costs of the Project incurred prior to receipt of the proceeds of the Bonds; and

WHEREAS, it is necessary, desirable, and in the best interests of the Municipality to advance moneys from its funds on hand on an interim basis to pay the costs of the Project until the Bonds are issued.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the Municipality, that:

Section 1. Expenditure of Funds. The Municipality shall make expenditures as needed from its funds on hand to pay the costs of the Project until Bond proceeds become available.

Section 2. Declaration of Official Intent. The Municipality hereby officially declares its intent under Treas. Regs. Section 1.150-2 to reimburse said expenditures with proceeds of the Bonds, the total principal amount of which is not expected to exceed \$19,681,000.00.

Section 3. Unavailability of Long-Term Funds. No funds for payment of the Project from sources other than the Bonds are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Municipality pursuant to its budget or financial policies.

Section 4. Public Availability of Official Intent Resolution. This Resolution shall be made available for public inspection at the City of Kaukauna office within 30 days after its approval in compliance with applicable State law governing the availability of records of official acts including Subchapter II of Chapter 19, and shall remain available for public inspection until the Bonds are issued.

Section 5. Effective Date. This Resolution shall become effective upon its adoption and approval.

ADOPTED on this 15th day of July, 2025 by the City of Kaukauna, Outagamie County, Wisconsin.

Anthony J. Penterman, Mayor

Date Signed

ATTEST:

Kayla Nessmann, Clerk