

RESOLUTION NO. 2022-5324

**RESOLUTION AUTHORIZING THE CITY OF KAUKAUNA DIRECTOR OF PLANNING TO
ACCEPT AND SIGN OFFERS TO PURCHASE FOR SALE OF CITY OWNED PROPERTIES
IN THE PARK PLACE SUBDIVISION LOTS 1 THROUGH 17 AND 19 THROUGH 30**

WHEREAS, the City of Kaukauna Common Council believes specific requirements shall dictate the sale of the Lots In The Park Place Subdivision; and

Whereas, a uniform and consistent procedure for disposition of said lots will aid in orderly and efficient management of sales and conveyance of said lots; and

WHEREAS, the specific requirements shall be as follows:

1. There shall be a minimum assessed of value of improvements after completion of \$300,000 per lot.
2. Minimum square footage of 1650 sq. ft. of finished living space per lot.
3. The City has the ability to buy back the lot after three years if construction has not started. Any conveyance of such properties shall require a Development Agreement executed by the Buyer and filed with the Outagamie County Register of Deeds office specifying such buy-back provision, minimum improvement assessed value and minimum improvement square footage.
4. Lots shall sell as follows:
 - a. Lots 1-5, 15-16, 19-30, purchase price shall be \$42,600
 - b. Lots 9, 13, 14, 17, purchase price shall be \$52,500
 - c. Lots 11 and 12, purchase price shall be \$58,500
 - d. Lots 6 and 8, purchase price shall be \$72,500
 - e. Lots 7 and 10, purchase price shall be \$88,000

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Kaukauna, Wisconsin authorizes the City of Kaukauna Director of Planning to accept and sign offers to purchase for sale of City owned properties In The Park Place Subdivision under the conditions above.

Introduced and adopted this 16th day of February, 2022.

APPROVED: _____
Anthony J. Penterman, Mayor

ATTEST: _____
Sally Kenney, Clerk