# **REVOLVING LOAN PROGRAM APPLICATION**

Project Name: 171 W Wisconsin Ave Project Address: 171 West Wisconsin Ave Contact Name: Jason Hurst Contact Address: PO Box Telephone: Email: Year Business Established: 2006 Applicant Is: Owner Lessee of Property Sole Proprietorship Partnership Corporation Other Business Structure Number of Employees: Full Time Part Time Brief Description of Business: Feller LLC List all owners, directors, or partners having 20% or greater interest: Jason Hurst, **Project Description:** Remodeling Apartments A-D, Rear Exit (riverside exit) In what ways will the project benefit the community? Increase tax value Improve curb appeal/aesthetics Safety or security upgrades Accessibility improvements Job creation or retention jobs created jobs retained Improved building longevity New or retained business Energy efficiency upgrades/weatherization Creating services not currently available in a community Other:

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## **Project Costs**

Acquisition	
Exterior Renovation	75,000 - current keller quote
Interior Rehabilitation	17,000 + 52,000 + 26,500 +1,000
Land/Site Improvements	
Utility Improvements	2,800
Machinery/Equipment	6,000
Design Services	

## **Project Financing**

Personal Funds	lowest cash down possible
Lender Funds	
RACK Funds Requested	
Other	total = 180,200

## **Existing Building Conditions**

If building is owned by applicant:

Acquisition Date	2004
Purchase Price	210,000
Existing Mortgage Balance	0
Land Contract Balance	
Monthly Mortgage Payment(s)	0
Recent Appraised Value	196,000

#### If building is leased by applicant:

Annual Rent	
Lease Termination Date	
Name of Building Owner	
Address of Building Owner	

#### **Application Agreement**

The applicant certifies that all information in this application, and all information furnished

in support of this application, is given for the purpose of obtaining a loan under the Commercial Revolving Loan Program and is true and complete to the best of the applicant's knowledge.

The applicant further certifies that they are the owner of the property described in this application, or the lessee with proof of the owner's consent to improve said property.

The applicant further certifies that the loan proceeds will be used for the work and materials identified in this application and will abide with all provisions and guidelines of the Commercial Revolving Loan Program.

The applicant further authorizes disclosure of all financial information submitted in connection with this application by and between the Redevelopment Authority of the City of Kaukauna and any lender agreeing to participate with the applicant's loan through this program.

9/8/22

Signature of Applicant Date

9/8/22

Signature of Applicant

Date