



MEMO

PLANNING AND COMMUNITY DEVELOPMENT

To: Redevelopment Authority
From: Adrienne Nelson, Associate Planner
Date: March 30, 2026
Re: Revolving Loan Fund Update

A request was received by staff to provide an update on the Redevelopment Authority's available funds. Staff is planning on providing these updates at every meeting moving forward.

The attached balance sheet was pulled by the City's Finance Department on March 30th, 2026, and contains the most up to date information available. RACK payments are made on the fifth of each month, so additional money will be coming in shortly.

Additionally, staff put together a spreadsheet to provide additional information on active loans.

Recommendation:

No action needed, this is for informational purposes only.

