

COMMON COUNCIL RESOLUTION 2019-5217

Resolution of the Common Council of the City of Kaukauna Repealing Resolution 2019-5205 and Amending the Project Plan of Tax Increment District (TID) #6 to Become a Donor TID to TIDs #4 and #5 in the City of Kaukauna

WHEREAS, Chapter 105 of the Laws of 1975 of the State of Wisconsin created the Tax Increment Law, Sec. 66.1105, Wis. Stat. (“TIF Law”); and

WHEREAS, the City created Tax Increment District (“TID”) #6 as an Industrial TID in 2006; and

WHEREAS, TID #6 is anticipated to have excess increment through the remaining life of the District until its maximum life of 2026; and

WHEREAS, in accordance with Sec. 66.1105(6) Wis. Stat. TIF Law permits an allocation amendment for TIDs to allocate excess increment to recipient TIDs that are unable to pay back project costs within the maximum life of the district; and

WHEREAS, to initiate blight removal in the City’s downtown district, the City created TID #4 in 2000; and

WHEREAS, to initiate blight removal at the former Fox Valley Greyhound Park, the City created TID #5 in 2003; and

WHEREAS, the project costs associated with blight removal in both TID #4 and #5 have exceeded district increment; and

WHEREAS, in accordance with Sec. 66.1105(6)(f)2 Wis. Stat. TIF Law allows Blight TIDs with the same overlying tax jurisdictions to be recipient districts of another Tax Increment District through an allocation amendment; and

WHEREAS, TIF Law requires that allocation amendments be implemented through a formal amendment of the donor TID (TID #6) Project Plan; and

WHEREAS, a public hearing to consider the amended TID #6 Project Plan was held before the Plan Commission of the City of Kaukauna on September 19, 2019; and


WHEREAS, the Project Plan for TID #6 was amended and approved by the Kaukauna Plan Commission on September 19, 2019, and recommended for approval by the Kaukauna Common Council.

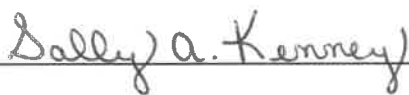
NOW, THEREFORE, Be It Resolved that the Common Council of the City of Kaukauna hereby repeals Resolution No. 2019-5205; and

BE IT FURTHER RESOLVED by the **Common Council** of the City of Kaukauna that the Project Plan Amendment for TID #6 to act as a donor TID to TID #4 and #5, attached and made a part hereof, is hereby accepted and approved along with the following findings:

1. That the TID #6 Project Plan Amendment and its financial projections are feasible.
2. That the TID #6 Project Plan Amendment conforms to and promotes the City of Kaukauna Comprehensive Plan (Master Plan).
3. That TID #4 cannot support its current debt without the receipt of excess increment.
4. That TID #5 cannot support its current debt without the receipt of excess increment.
5. That TID #6 will generate excess increment to support the debt of TID #4 and #5.

Introduced and adopted this 3rd day of December, 2019.

APPROVED: 
Mayor Anthony J. Penterman, Chair

ATTEST: 
Sally A. Kenney, Clerk / Treasurer