

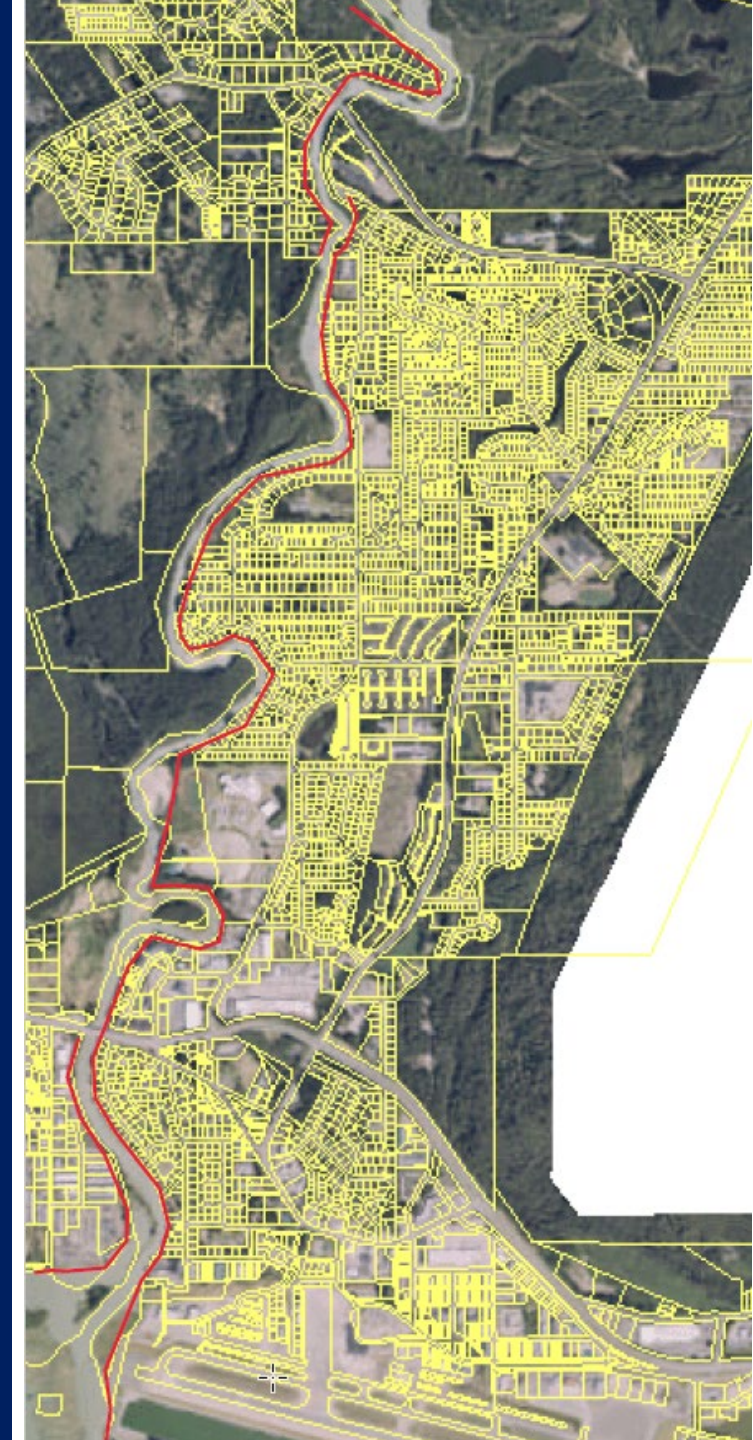
CBJ Flood Mitigation & Site Preparation Update

Guidance Requested Tonight

- Does the Assembly Initiate a Local Improvement District to help pay for site preparation?
- What are the boundaries of the LID?
- Who pays what?
- How does it get paid for?
- Essential Terms and Conditions



Proposed Levee Locations (red lines)



GLOF Release 10.20.24

Mendenhall Lake and River crested around 11:30PM late Sunday evening at around 10.77 feet



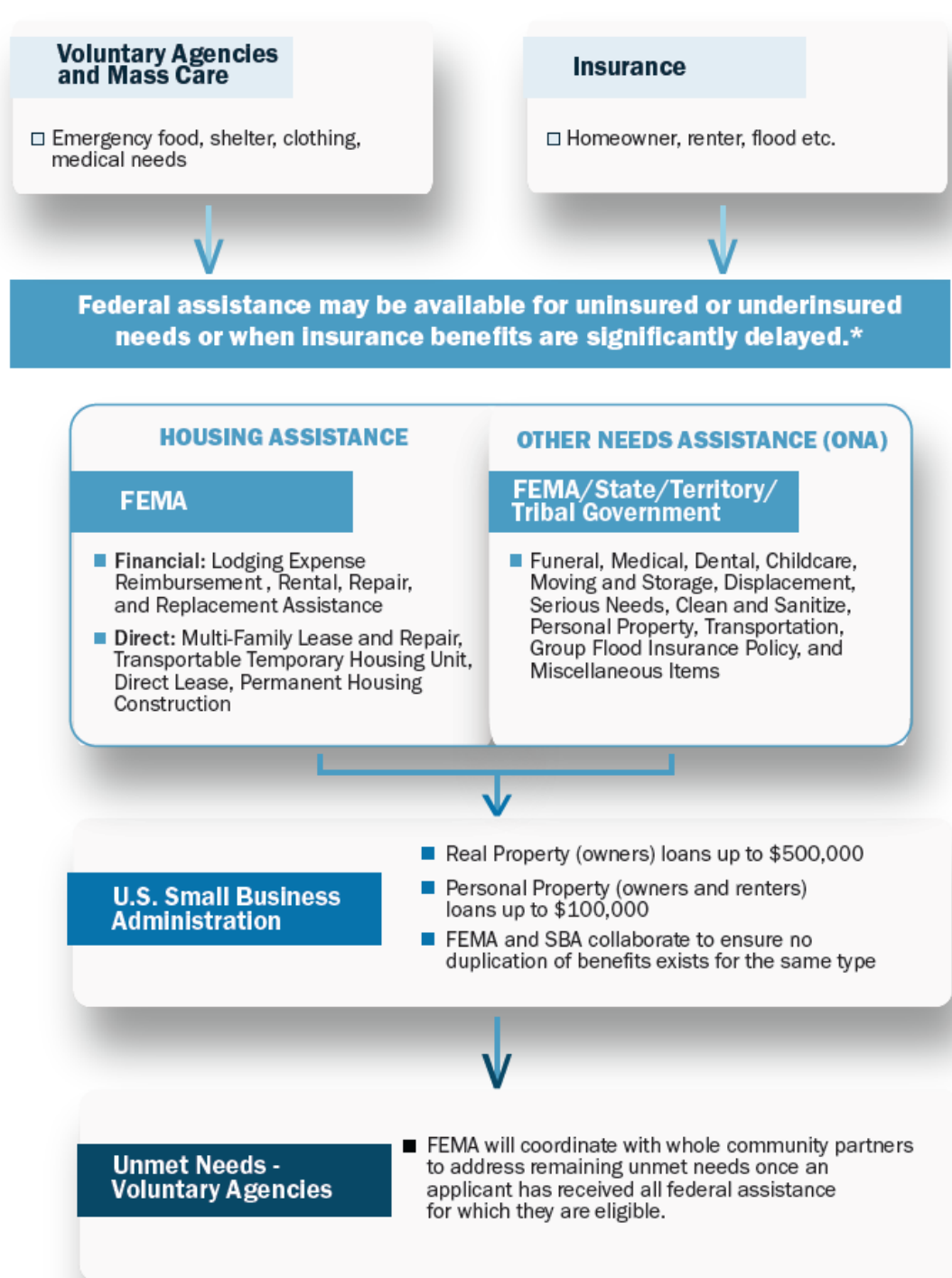
Disaster Declaration

October 16, 2024 President Biden granted a Major Disaster Declaration for the State of Alaska triggering the release of Federal funds to help people and communities recover from Flooding that occurred August 5-6.

What does it mean?

- Individual Assistance
- Public Assistance
- CBJ and T&H eligible for certain mitigation grant programs

FEMA Representatives will be here after election to meet with public



Sandbag Deployment



Site Assessment:

79 properties, 76 private

Summary

- 3 properties do not have sufficient space to install barriers
- 16 have obstructions that will be difficult and costly
- 40 parcels have only minor obstructions
- 13 parcels have none



Local Improvement District

Article XII Charter/ 15.10.030 City Code

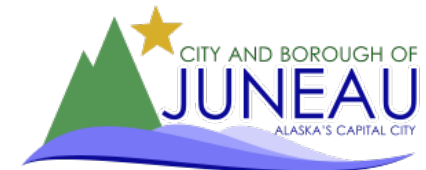
Assembly Initiates LID by Ordinance

- 30 days prior, notice of hearing mailed to all properties including:
 - Estimated assessment to be levied
- Public Hearing: If owners of benefitted real property which will bear 50% or more of that portion of the cost of the property object, requires an affirmative vote by 8 members of the Assembly

Ordinance Must Include

- Finding it is in the public interest
- Improvements to be constructed
- Costs (total and per property owner)
- Boundaries
- CBJ funds to be used
- Necessary Authorizations
- Appropriation

Goal to bring the Assembly an Ordinance for deliberation and introduction at the November 18 meeting



Guidance Requested

- Does the Assembly Initiate a Local Improvement District to help pay for site preparation to install HESCO barriers? If so:
- What are the boundaries of the LID? (the riverfront properties, the inundation map?)
- Who pays what? (how should the costs be divided among CBJ, homeowners along the river front, and potential homes that could flood)
- How does it get paid for? (Central Treasury loan, loan from bank, fund balance)
- Essential Terms and Conditions (Term and interest rate)

August 2024 Flood Event

