

ATTACHMENT #8

Available Fund Balance Summary

Airport Fund

Last Update: 1/17/2025

W/ Rate INCREASEs

	<u>FY23 Actuals</u>	<u>FY24 Actuals</u>	<u>FY25 Amended</u>	<u>FY25 Proj</u>	<u>FY26 Budget</u>	<u>FY26 Budget Revised</u>
Beginning Available FB	2,770,968	3,359,000	3,783,400	3,783,400	7,753,105	7,753,105
Operational Expenses:	(10,586,492)	(11,163,631)	(10,549,300)	(10,583,959)	(10,755,800)	(10,965,577)
Debt Service (OUT):	(2,994,200)	(3,064,200)	(2,505,100)	(2,505,045)	(2,583,400)	(2,583,413)
Transfers to Capital Projects:		(822,066)		-		
Other Non-Oper Expenses:	426,292	-	-	-	-	-
JNU Total Expenses:	(13,154,400)	(15,049,897)	(13,054,400)	(13,089,004)	(13,339,200)	(13,548,990)
Minus Non-operational Exp & Debt Serv:	2,567,908	3,886,266	2,505,100	2,505,045	2,583,400	2,583,413
Operational Expenses:	(10,586,492)	(11,163,631)	(10,549,300)	(10,583,959)	(10,755,800)	(10,965,577)
Operational Revenues:	6,629,028	8,099,119	10,606,700	10,274,864	10,610,000	10,964,224
CARES Reimb (operations):	4,369,641	3,054,045	-	1,910,131	-	-
PFC for Rev Bond Interest:		434,625	317,600	317,600	194,900	194,900
AIP 81&83 Grant for Rev Bond Principal:				2,048,969		
***Other Financing Sources (Uses):	175,855	242	-	2,100	-	-
JNU Total Revenues:	11,174,524	11,588,031	10,924,300	14,553,664	10,804,900	11,159,124
Increase (decrease) in Fund Bal (FB):	588,032	424,400	375,000	3,969,705	49,100	193,547
Ending Avail FB, including Reserve:	3,359,000	3,783,400	4,158,400	7,753,105	7,802,205	7,946,652
Less 3 Mo. Operating Reserve	(2,646,600)	(2,790,900)	(2,637,300)	(2,646,000)	(2,689,000)	(2,741,400)
Ending Available Fund Balance	712,400	992,500	1,521,100	5,107,105	5,113,205	5,205,252

*** Other Financing sources (uses) include: capital outlay, adjustments pertinent to modified accrual accounting, such as A/P, A/R, and leave accruals/deferrals; as well as changes in restrictions of fund balance.

3785000	3783400
426,000	-