



DATE: February 27, 2025

TO: Mayor Weldon and Assemblymembers

FROM: Katie Koester, City Manager

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Juneau, AK 99801
Phone: (907) 586-5215

SUBJECT: Eaglecrest Board Joint Meeting and FY 2026 Budget

The purpose of this memo is to prepare the Assembly for the budget outcomes of the joint meeting with the Eaglecrest Board on March 5, 2025. While there will likely be conversation on several topics with the Eaglecrest Board, I will be listening carefully for direction on what the Assembly expects to have included in the Manager's Proposed budget to begin the FY 2026 budget conversation.

Unless other direction is given, staff will include all of the operating expenses requested by the Eaglecrest Board in the Manager's proposed budget, as well as all anticipated revenue from Eaglecrest operations and the operating General Fund subsidy (\$880K). This will result in a negative fund balance for the Eaglecrest Fund. Any capital projects will be included on the pending list for discussion and consideration. During the budget process, the Assembly Finance Committee can discuss the Eaglecrest budget and fund balance more thoroughly.