

Available Fund Balance Summary  
**Airport Fund**

Last Update: 1/23/2025

ATTACHMENT #12

**SCENARIO B**

(+ \$50K Rate Increases FY26)

	<u>FY24 Actuals</u>	<u>FY25 Amended</u>	<u>FY25 Proj</u>	<u>FY26 Budget</u>	<u>FY26 Budget Revised</u>
<b>Beginning Available FB</b>	<b>3,783,400</b>	<b>2,606,000</b>	<b>2,606,000</b>	<b>4,416,691</b>	<b>4,416,691</b>
Operational Expenses:	(11,199,334)	(10,549,300)	(10,583,959)	(10,755,800)	(10,965,577)
Debt Service (OUT):	(3,064,200)	(2,505,100)	(2,505,045)	(2,583,400)	(2,583,413)
Transfers to Capital Projects:	(822,066)	-	-	-	-
Other Non-Oper Expenses:	-	-	-	-	-
<b>JNU Total Expenses:</b>	<b>(15,085,600)</b>	<b>(13,054,400)</b>	<b>(13,089,004)</b>	<b>(13,339,200)</b>	<b>(13,548,990)</b>
Minus Non-operational Exp & Debt Serv:	3,886,266	2,505,100	2,505,045	2,583,400	2,583,413
<b>Operational Expenses:</b>	<b>(11,199,334)</b>	<b>(10,549,300)</b>	<b>(10,583,959)</b>	<b>(10,755,800)</b>	<b>(10,965,577)</b>
Operational Revenues:	8,134,530	10,606,700	10,274,864	10,610,000	11,014,824
CARES Reimb (operations):	3,054,045	-	1,910,131	-	-
PFC for Rev Bond Interest:	434,625	317,600	317,600	194,900	194,900
***Other Financing Sources (Uses):	-	-	2,100	-	-
<b>JNU Total Revenues:</b>	<b>11,623,200</b>	<b>10,924,300</b>	<b>12,504,695</b>	<b>10,804,900</b>	<b>11,209,724</b>
Minus Non-operational REV & Debt Serv:	(3,488,670)	(317,600)	(2,229,831)	(194,900)	(194,900)
<b>Operational Revenues:</b>	<b>8,134,530</b>	<b>10,606,700</b>	<b>10,274,864</b>	<b>10,610,000</b>	<b>11,014,824</b>
<b>Operating FB Increase(Decrease):</b>	<b>(3,064,804)</b>	<b>57,400</b>	<b>(309,095)</b>	<b>(145,800)</b>	<b>49,247</b>
<b>JNU EXP minus REV:</b>	<b>(3,462,400)</b>	<b>(2,130,100)</b>	<b>(584,309)</b>	<b>(2,534,300)</b>	<b>(2,339,266)</b>
<b>Increase (decrease) in Debt Service Reserve:</b>	<b>(2,285,000)</b>	<b>(2,395,000)</b>	<b>(2,395,000)</b>	<b>(2,515,000)</b>	<b>(2,515,000)</b>
<b>Increase (decrease) in Fund Bal (FB):</b>	<b>(1,177,400)</b>	<b>264,900</b>	<b>1,810,691</b>	<b>(19,300)</b>	<b>175,734</b>
<b>Ending Avail FB, including Reserve:</b>	<b>2,606,000</b>	<b>2,870,900</b>	<b>4,416,691</b>	<b>4,397,391</b>	<b>4,592,425</b>
Less 3 Mo. Operating Reserve	(2,799,800)	(2,637,300)	(2,646,000)	(2,689,000)	(2,741,400)
Contingency Reserve:	-	-	-	-	(50,000)
<b>Ending Available Fund Balance</b>	<b>(193,800)</b>	<b>233,600</b>	<b>1,770,691</b>	<b>1,708,391</b>	<b>1,801,025</b>

\*\*\* Other Financing sources (uses) include: capital outlay, adjustments pertinent to modified accrual accounting, such as A/P, A/R, and leave accruals/deferrals; as well as changes in restrictions of fund balance.