

ATTACHMENT #7

Airport OVERVIEW – in Finance’s format to be presented to the Assembly (without Rates Increases until Board approves them)

<i>Airport</i>					
OVERVIEW					
	FY24	FY25		FY26	FY26
	Actuals	Amended Budget	Projected Actuals	Approved Budget	Revised Budget
EXPENDITURES					
Personnel Services	\$ 3,551,900	3,895,500	3,803,000	3,949,600	4,099,600
Commodities and Services	7,416,800	6,644,800	6,762,200	6,734,800	6,846,000
Capital Outlay	230,600	9,000	18,800	20,000	20,000
Debt Service	2,407,100	2,505,100	2,505,000	2,583,400	2,583,400
Support to:					
Debt Service	657,100	-	-	-	-
Capital Projects	822,100	-	-	-	-
Total Expenditures	15,085,600	13,054,400	13,089,000	13,287,800	13,549,000
FUNDING SOURCES					
Charges for Services	5,819,200	6,626,400	6,663,100	6,626,400	6,650,000
Licenses, Permits, and Fees	703,400	652,000	705,400	652,000	705,400
Sales	5,000	5,000	5,000	5,000	5,000
Fines and Forfeitures	700	2,000	1,500	2,000	1,500
Rentals and Leases	1,341,400	3,014,900	2,763,500	3,014,900	3,072,600
Federal Revenue	3,636,700	445,300	2,227,700	322,600	194,900
State Shared Revenue	57,600	90,000	90,000	90,000	90,000
Investment and Interest Income/(Loss)	35,900	87,200	46,400	90,500	40,600
Other Revenue	8,700	1,500	2,100	1,500	-
Bond Proceeds	-	-	-	-	-
Support from:					
Capital Projects	14,600	-	-	-	-
Total Funding Sources	11,623,200	10,924,300	12,504,700	10,804,900	10,760,000
FUND BALANCE					
Debt Reserve					
Beginning Reserve Balance	9,213,900	6,928,900	6,928,900	4,533,900	4,533,900
Increase (Decrease) in Reserve	(2,285,000)	(2,395,000)	(2,395,000)	(2,515,000)	(2,515,000)
End of Period Reserve	\$ 6,928,900	4,533,900	4,533,900	2,018,900	2,018,900
Available Fund Balance					
Beginning of Period	3,783,400	2,606,000	2,606,000	4,416,700	4,416,700
Increase (Decrease) in Fund Balance	(1,177,400)	264,900	1,810,700	32,100	(274,000)
End of Period Available Fund Balance	\$ 2,606,000	2,870,900	4,416,700	4,448,800	4,142,700
STAFFING	35.40	37.20	37.20	37.20	37.20