



Port of Juneau

155 S. Seward Street • Juneau, AK 99801
(907) 586-0292 Phone • (907) 586-0295 Fax

From: *Carl J. Uchytel*
Port Director

To: Docks & Harbors Board

Date: September 28th, 2022

Re: CIP FUNDS TRANSFER – HARBOR FUND BALANCE TO AURORA PH3

1. As previously briefed, Docks & Harbors staff is pursuing a budgeted \$4M Aurora Harbor Phase 3 recapitalization project using predominantly in-house resources. In July, Docks & Harbors was successful in obtaining a \$2M matching harbor grant from ADOT which can only be applied for construction of the project (i.e. no design effort, inspection or contract administration). The current balance of the Aurora Harbor Improvement CIP (H51-125) is \$1,747,064, which excludes the ADOT grant.
2. Although difficult to accurately predict with great certainty in this construction climate, the Port Engineer estimates the bid award for Aurora Phase 3 to be \$4,039,000. This does not include contingency, in-house salaries, inspection services or contract administration.
3. The Finance Department has provided information that the Harbors Enterprise fund balance should anticipate an increase of approximately \$700K from FY22 revenue. **I recommend \$500K be transferred from the Fund Balance into the Aurora Harbor Improvement CIP.** This will leverage the full value of the ADOT Harbor Facility grant and will make available \$4,247,064 for the project.
4. It is our goal to award this project and substantively complete Aurora Phase 3 by August 2023. This would allow us to compete for another ADOT Harbor Facility grant without losing another FY.

#