

**Round II Priorities:** 1) capital projects to develop housing, 2) long-term or permanent affordability, 3) downtown housing development

**Juneau Affordable Housing Fund - Round 1 Project Summary**

Agency/Project Name	Project Location	Grant or Loan?	JAHF Request	Total Project Cost	Committed Funds
<b>New housing construction (Loans)</b>					
Creekside Apartments	Mendenhall Mall	Loan	\$3,000,000	\$8,188,129	\$5,188,129
220 Front Street	Downtown Juneau	Loan	\$1,100,000	\$3,100,000	\$2,000,000
Bergmann Hotel	Downtown Juneau	Loan	\$900,000	\$2,987,000	\$2,087,000
Renninger Lots	Lemon Creek	Loan	\$800,000	\$1,920,000	\$1,120,000
<b>Total Requests</b>			<b>\$5,800,000</b>		
<b>2024 Funds Available</b>			<b>\$4,000,000</b>		

Agency/Project Name	Committed Funds	Affordable Units (80% AMI or below)	Workforce Units (80% - 120% AMI)	Total Units	Affordability period
Creekside Apartments	\$5,188,129	21	39	60	10 years
220 Front Street	\$2,000,000	20	2	22	30+ years
Bergmann Hotel	\$2,087,000	18	0	18	10 years
Renninger Lots	\$1,120,000	4	12	16	10 years

Agency/Project Name	Target Population	Leverage %	Use of Funds	Description
Creekside Apartments	Mixed-income housing at 80% AMI and market rate	36.6%	New unit construction	While they will keep the units affordable for households making 80% AMI and below; the proposed prices of affordable units (efficiency and 2-bedrooms) are affordable to those making
220 Front Street	80% AMI	35.5%	Renovation; construction	All units affordable @ 80% AMI
Bergmann Hotel	80% AMI	30.1%	Renovation; construction	
Renninger Lots	80% AMI	41.7%	New unit construction	