

EAGLECREST BOARD OF DIRECTORS
Finance Meeting Minutes
Thursday March 21st, 2024, 5:30pm

Agenda:

1. ROLL CALL: Jon Dale, Hannah Shively, TJ Mason and Kevin Krein were all present. The mountain was represented by GM Dave Scanlan and Erin Lupro
2. No additions were made to the agenda.
3. General Fund Loan for FY25 expansion needs:
 - A Central Treasury loan can only be used for capital acquisitions.
 - A discussion was held regarding the option of using a General Fund loan. The loan for approximately \$1,050,000 would need an ordinance. There would likely be an option to not start paying until 2027 and pay back over 5 years.
 - Summer 2025 walking tours and Hooter operations would help generate revenue.
 - The group discussed cost of living and agreed to raise the budgeted amount from 3% to 6%.
4. April 6th Assembly Finance Presentation:
 - The committee reviewed the GMs presentation and made recommendations to shorten and remove the busy slides.
 - The discussion was focused on investing in expansion to sustain operations.
5. Construction RFP and Gondola Project Manager
 - The Committee spoke held a discussion supporting the role and need of a project manager.
 - A discussion was held regarding having Goldbelt as the exclusive seller for the gondola tickets, it will be discussed more at the next board meeting.