

FY22-FY25 Budget Summary and Impact on Fund Balances

11/22/2023

		Revenues	Expenditures	Surplus (Deficit)	Unrestricted Fund Balance
62	FY2022				
102	Manager Proposed Budget	\$ 158,632,100	\$ (166,440,700)	\$ (7,808,600)	\$ 20,771,800
103					
123	Assembly Adopted Budget	\$ 162,239,300	\$ (167,608,800)	\$ (5,369,500)	\$ 23,210,900
124					
166	Final Year-End	\$ 182,016,259	\$ (200,553,759)	\$ (18,537,500)	\$ 10,042,900
167					
168	FY2023				
193	Manager Proposed Budget	\$ 166,599,600	\$ (170,042,200)	\$ (3,442,600)	\$ 6,600,300
194					
213	Assembly Adopted Budget	\$ 166,067,300	\$ (172,080,300)	\$ (6,013,000)	\$ 4,029,900
214					
215	Wage and Health Benefit Costs		\$ (3,093,600)		
216	Capital Civic Center		\$ (2,500,000)		
217	JSD Additional FY23 Funding Request		\$ (2,320,737)		
218	Permitting, Land Management, and Property Caluation Software		\$ (500,000)		
219	River Road Junk Vehicle Cleanup		\$ (250,000)		
220	Telephone Hill Redevelopment		\$ (100,000)		
221	Removing Sales Tax on Food Juneau Voter Survey		\$ (40,000)		
222	FY23 Human Resources Supplemental <i>(pending)</i>		\$ (35,000)		
223	Medical Respite (offset by portion covered by HEC Grant)		\$ (15,319)		
224	Supplemental Appropriations	\$ -	\$ (8,854,656)		
225					
226	Reduction to CBJ Overhead from CIPs		\$ (249,500)		
227	Assembly Grant Lapse (AEYC, Franklin Dock)		\$ 207,300		
228	Non-Personnel Services Lapse		\$ 2,044,095		
229	Personnel Services Lapse		\$ 5,151,667		
230	State Reimbursement of Previously Unreimbursed School Bond Debt	\$ 16,033,325			
231	Sales Tax (inc. Remote/Liquor/Marijuana) Revenue Above/(Below) Forecast	\$ 11,295,600			
232	ARPA Funds Received in FY23	\$ 3,869,519			
233	Increase to Investment Income	\$ 2,604,900			
235	FY20 and FY21 SEMT Payments (amount over budget)	\$ 1,345,127			
236	Local Assistance and Tribal Consistency Fund (LATCF) FY23 Allocation	\$ 1,321,493			
238	Department Program Receipts Above Estimates	\$ 1,272,400			
239	Transit CRRSAA Grant Award	\$ 899,200			
240	Community Assistance Program Award Above Estimates	\$ 770,821			
242	COVID-19 FEMA Reimbursements Above Estimates	\$ 344,675			
243	Federal PILT and National Forest Receipt Revenue Above Estimates	\$ 173,200			
245	Other Revenue Above/(Below) Estimates	\$ 150,595			
246	Property Tax Certified Roll True-Up	\$ (88,178)			
247	Motor Vehicle Registration Tax Below Estimates	\$ (199,300)			
249	Property Tax Deferral (delinquent taxes not paid within 60 days of FYE)	\$ (977,422)			
250	Anticipated Variances	\$ 38,815,955	\$ 7,153,562		
252					
253	Final Year-End (unaudited)	\$ 204,883,255	\$ (173,781,394)	\$ 31,101,862	\$ 41,144,762
254					
256	FY2024				
326	Manager Proposed Budget	\$ 185,638,348	\$ (200,976,293)	\$ (15,337,945)	\$ 25,806,817
327					
365	Assembly Adopted Budget	\$ 184,537,622	\$ (203,425,017)	\$ (18,887,395)	\$ 22,257,367
366					
368	Suicide Basin Monitoring		\$ (28,000)		
369	State Funding for Childcare - Deappropriation of General Funds <i>(pending)</i>		\$ 950,000		
371	Supplemental Appropriations	\$ -	\$ 922,000		
372					
373	Sales Tax Revenue Above Estimates	6,100,000			
375	Property Tax Deferral from FY23	977,422			
376	Community Assistance Program Award Above Estimates	412,594			
378	Property Tax Certified Roll True-Up	(279,885)			
379	Anticipated Lapse		\$ 1,000,000		
380	Anticipated Variances	\$ 7,210,131	\$ 1,000,000		
382					
383	Final Year-End (projected)	\$ 191,747,753	\$ (201,503,017)	\$ (9,755,264)	\$ 31,389,498
385					

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		Revenues	Expenditures	Surplus (Deficit)	Unrestricted Fund Balance
386	FY2025				
387	Prior Year Adopted Budget	\$ 184,537,622	\$ (203,425,017)		
389	FY24 One-Time Expenditures/Revenue	\$ (1,721,493)	\$ 18,493,594		
390	Sales Tax Growth over FY24 Projections	\$ 2,500,000		3.5%	
392	Property Tax Growth over FY24 Adopted Budget	\$ 2,218,721		2.5% valuation growth @ 10.28 mills (wi	
393	Other Revenue Growth	\$ 461,600		2.5% growth	
394	Negotiated Wage Increases		\$ (626,269)	@ 2%	
396	Health Benefit Costs		\$ (459,144)	@ 5% increased employer contribution	
397	Merit Increases and Other Personnel Actions (and associated benefits)		\$ (850,000)	Estimate	
399	Commodities/Services/Capital Outlay Cost Growth		\$ (1,182,046)	3.7% inflationary growth	
400	Adjusted Base	\$ 187,996,450	\$ (188,048,882)		
401					
403	Childcare Programs (funding moved from FY24 to FY25)		\$ (950,000)		
404	Manager Proposed Budget	\$ 187,996,450	\$ (188,998,882)	\$ (1,002,432)	\$ 30,387,066
406					
415	Assembly Adopted Budget	\$ 187,996,450	\$ (188,998,882)	\$ (1,002,432)	\$ 30,387,066
417					
427	Final Year-End (projected)	\$ 187,996,450	\$ (187,998,882)	\$ (2,432)	\$ 31,387,066