From:
 Tyler Emerson

 To:
 Jason Sanchez

Subject: Re: 2024 Property Assessment Appeal Date: Monday, May 20, 2024 6:16:20 PM

Attachments:

image001.png image002.png image003.png image004.png image005.png

EXTERNAL E-MAIL: BE CAUTIOUS WHEN OPENING FILES OR FOLLOWING LINKS

Hi Jason,

Thanks for your update and work on this. Sorry about the hassle.

I hate to be a pain, but if you wouldn't mind can you please have the clerk schedule me for the next board of equalization meeting. I do not agree with the change to the assessed value.

It does not make sense to me how my property would increase at such an increased rate when nearby lots with similar classification would not increase in similar fashion, if it is merely a change to the model.

Thanks.

Tyler

On Mon, May 20, 2024 at 4:27 PM Jason Sanchez < Jason.Sanchez@juneau.gov > wrote:

Tyler,

Thanks again for your patience and cooperation as I have reviewed your appeal. Again, I apologize for the delay since I last contacted you, it's taken me a bit of research to sort through all the information. So here is where I am at with your file;

It looks like an adjustment was made to bring your property into equity this year. It is common practice to adjust our model as we see discrepancies. The override from last years appeal did not apply to this years valuation. The new valuation is developed using the same hybrid cost/sales comparison method we use to determine the value of all other residential properties.

Residential properties are valued utilizing a hybrid of the Cost and Sales Comparison approaches. Cost information supplied by Marshall & Swift Valuation Services is used to develop a model of the improvements. Improvement characteristics and depreciation is considered resulting in an RCNLD value (Replacement Cost New Less Depreciation). Site value from our land model is specified for the parcel. The property is then segmented by property type and location and compared to qualified sales data of the same type and neighborhood when available. Market trends are reviewed, and a market adjustment factor is applied to the market segment to bring the level of appraisal to acceptable IAAO standards. After the market adjustment factor is applied, a second ratio study is generated comparing recent sale prices with the proposed appraised values for the sold properties. The appraisal level both in updated and non-updated neighborhood are evaluated.

Based on the information in our system that you have verified, our valuation appears to be fair and equitable.

Upon review of your appeal, I find our assessment of your property to be fair and equitable, and I propose no change to your 2024 Assessment.

2024 Value: Site: \$ 226,700 Improvements: \$643,700 Total: \$870,400

Please respond by email stating your acceptance or rejection of no change to the 2024 assessed value. Upon receipt of your acceptance, I will withdraw the appeal. If you reject these proposed changes, I will have the Clerk's Office schedule the case for the next available Board of Equalization, and you will be notified of the date.

If I do not receive a response to this email by Friday May 24, 2024, I will consider this case closed and withdraw your appeal.

Jason Sanchez

Appraiser

City & Borough of Juneau

From: Tyler Emerson < <u>emerson.tyler@gmail.com</u> >	
Sent: Monday, May 6, 2024 5:08 PM	
To: Jason Sanchez < <u>Jason.Sanchez@juneau.gov</u> > Subject: Re: 2024 Property Assessment Appeal	
Subject No. 2024 Hoperty Assessment Appear	
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EXTERNAL E-MAIL: BE CAUTIOUS WHEN OPENING FILES OR FOLLOWING LINKS	
Hi Jason,	
I Commended the last constitue that the constituence of the consti	
I forwarded the last email in the chain from the prior year. Hopefully that is helpful.	
Thanks for working on this.	
Tyler	
O. M. W. (2024 + 420 DM Love Conduction Conduction Conduction	
On Mon, May 6, 2024 at 4:29 PM Jason Sanchez < <u>Jason.Sanchez@juneau.gov</u> > wrote:	
Tyler,	
	41
I appreciate your patience and cooperation as I work through your appeal. I am having some trouble reconciling your purchase price with the value determined in appraisal you shared and our time adjusted sale price. I have notes that say your property was flagged for study from last year. Perhaps due to a lack of sales date	
similar type properties. Specifically Single-Family Residences with a separate garage/apartment. Can you tell me how your previous appeal was resolved? If the	ere
was an override in value that may have been removed in the last year. I am still working through this but if you have any information that could be helpful, pleas me know.	e le
Thanks	
Jason Sanchez	
Appraiser	
City & Borough of Juneau	
(907) 586-5215 ext. 4020	
From: Tyler Emerson <emerson.tyler@gmail.com> Sent: Tuesday, April 23, 2024 4:31 PM</emerson.tyler@gmail.com>	
To: Jason Sanchez < <u>Jason.Sanchez@juneau.gov</u> >	
Subject: Re: 2024 Property Assessment Appeal	
EXTERNAL E-MAIL: BE CAUTIOUS WHEN OPENING FILES OR FOLLOWING LINKS	

Thanks for the update.

Tyler

On Tue, Apr 23, 2024 at 4:30 PM Jason Sanchez < <u>Jason.Sanchez@juneau.gov</u>> wrote:

Tyler,

I apologize admittedly it got lost in my appeals. We were discussing it this morning. I will reach out to you tomorrow with what we have and we will go from

t	here. I was waiting on some guidance from our deputy assessor.
J	lason Sanchez
A	Appraiser
	City & Borough of Juneau
	907) 586-5215 ext. 4020
S	From: Tyler Emerson < <u>emerson.tyler@gmail.com</u> > Sent: Tuesday, April 23, 2024 3:22 PM Fo: Jason Sanchez < <u>Jason.Sanchez@juneau.gov</u> > Subject: Re: 2024 Property Assessment Appeal
	EXTERNAL E-MAIL: BE CAUTIOUS WHEN OPENING FILES OR FOLLOWING LINKS
F	Hi Jason,
J	Just curious if you have had a chance to review this application any further.
1	Thanks,
1	Tyler
(On Tue, Mar 12, 2024 at 1:39 PM Tyler Emerson <emerson.tyler@gmail.com> wrote:</emerson.tyler@gmail.com>
	Hi Jason,
	Thanks. Ok yeah that makes sense, the plumbing fixture count is accurate. The exterior build description, roof, heating, roof, and porch descriptions as all also correct to the best of my knowledge.
	Tyler
	On Tue, Mar 12, 2024 at 1:15 PM Jason Sanchez < <u>Jason.Sanchez@juneau.gov</u> wrote:
	Tyler,
	Just to confirm, the plumbing fixtures include bath/shower, toilets, basin sink, kitchen sink and water heaters. Any other questions let me know.
	Thanks
	Jason Sanchez
	Appraiser
	City & Borough of Juneau
	(907) 586-5215 ext. 4020
	Frame Tyles Courses and the State of the Sta

From: Tyler Emerson <emerson.tyler@gmail.com>
Sent: Tuesday, March 12, 2024 1:09 PM
To: Jason Sanchez <lason.Sanchez@juneau.gov>
Subject: Re: 2024 Property Assessment Appeal

EXTERNAL E-MAIL: BE CAUTIOUS WHEN OPENING FILES OR FOLLOWING LINKS

Sorry I think I got it figured out. I forgot about the shop toilet/sink.

That all looks correct as far as fixture count and build description. Your building diagram is also accurate to the best of my knowledge. I have measured it myself but I haven't made any modifications and the layout seems correct and to scale.
On Tue, Mar 12, 2024 at 1:03 PM Tyler Emerson <emerson.tyler@gmail.com> wrote:</emerson.tyler@gmail.com>
Hi Jason,
Can you clarify what all is defined as a plumbing fixture?
I would assume:
Kitchen Sink
Bathroom Sink
Accessory Sink (Laundry sink etc)
Toilet
Shower/Tub
On Tue, Mar 12, 2024 at 12:16 PM Jason Sanchez < <u>lason.Sanchez@juneau.gov</u> wrote:
Tyler,
See Cost Report below. Can you please confirm the details I have highlighted below are accurate for both building structures. The last th you will see is the sketch I have included for the home and the garage/apartment. Please ensure its accuracy, including square footage. If find any errors let me know and I will make the corrections before moving forward.

3/12/2024 11:08:21AM		Page 1
	Cost Report - Residential	

5717		Record	1
Parcel Code Number	4B2701030022	Building Type	R- Single-family Residence
Owner Name	EMERSON THOMAS TYLER	Quality	3
Parcel Address	11870 MENDENHALL LOOP RD	Construction	Stud Frame
Effective Year Built	2011	Total Livable	1444
Year Built	2006	Style	One Story

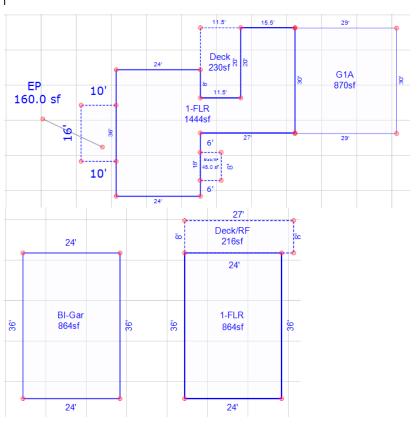
5717		Record	2
Parcel Code Number	4B2701030022	Building Type	R- Single-family Residence
Owner Name	EMERSON THOMAS TYLER	Quality	3
Parcel Address	11870 MENDENHALL LOOP RD	Construction	Stud Frame
Effective Year Built	2011	Total Livable	864
Year Built	2008	Style	One Story

Improvement	Description	Quantity	Unit Cost	Percent		+/-	Tota
Base							
Exterior	Frame, Cement Fiber Siding		115.00	100%			
Roof	Composition Shingle		3.47	100%			
Heating	Floor Radiant, Hot Water		2.63	100%			
Adjusted Base Cost		1,444	121.10				174,868
Exterior Improvement(s)							
Other Garage	Attached Garage (SF)	870	28.75				25,013
Other Garage	Garage Finish, Attached (SF)	870	6.65				5,786
Porch	Wood Deck (SF)	230	16.35				3,761
Porch	Enclosed Porch (SF), Screened W	160	40.25				6,440
Porch	Slab Porch (SF) with Roof	48	28.75				1,380
Total							42,379
Additional Feature(s)							
Feature	Fixture	8					14,400
Total							14,400
Sub Total							231,647
Condition	Average						
Local Multiplier					1.22	[X]	282,609
Current Multiplier					1.14	[X]	322,174
Quality Adjustment						[X]	322,174
Neighborhood Multiplier						[X]	322,174
Depreciation - Physical			1.00	[X]	11.00	[-]	35,439
Depreciation - Functional						[-]	0
Depreciation - Economic						[-]	0
Percent Complete					100.00	[-]	286,735
Cost to Cure							
					131	[X]	88,888

3/12/2024 11:08:21AM		Page 2
	Cost Report - Residential	

Improvement	Description	Quantity	Unit Cost	Percent		+/-	Tota
Base							
Exterior	Frame, Cement Fiber Siding		127.00	100%			
Roof	Composition Shingle		3.47	100%			
Heating	Baseboard, Hot Water		2.64	100%			
Adjusted Base Cost		864	133.11				115,007
Exterior Improvement(s)							
Other Garage	Built-in Garage (SF)	864	28.35				24,494
Other Garage	Garage Finish, Built-in (SF)	864	1.83				1,577
Porch	Wood Deck (SF) with Roof	216	31.75				6,858
Total							32,929
Additional Feature(s)							
Feature	Fixture	7					12,600
Total							12,600
Sub Total							160,536
Condition	Average						
Local Multiplier					1.22	[X]	195,854
Current Multiplier					1.14	[X]	223,274
Quality Adjustment						[X]	223,274
Neighborhood Multiplier						[X]	223,274
Depreciation - Physical			1.00	[X]	11.00	[-]	24,560
Depreciation - Functional						[-]	0
Depreciation - Economic						[-]	0
Percent Complete					100.00	[-]	198,714
Cost to Cure							
Neighborhood Adjustment					131	[X]	61,601
Replacement Cost less Depr	reciation						260,315

Total Improvement Value	[Rounded]	\$644,100
Total Miscellaneous Improvements		8,200
Misc Stg Buildings	[+]	4,200
HDV	[+]	2,000
Solid Fuel Heater	[+]	2,000
Miscellaneous Improvements		



Jason Sanchez

Appraiser

City & Borough of Juneau

(907) 586-5215 ext. 4020

From: Jason Sanchez

Sent: Tuesday, March 12, 2024 11:55 AM

To: emerson.tyler@gmail.com

Subject: 2024 Property Assessment Appeal

Mr. Emerson,

My name is Jason, and I am an Appraiser with the CBJ Assessor's Office. I will be reviewing your appeal for your property at 11870 Mendenhall Loop Rd. Once I have completed the review of your property and the sales in your neighborhood, I will send an email with a proposal. If you are unfamiliar with our valuation process, I have included additional information regarding how we arrive at our assessments. Should you have any questions about the appeal process or if you would like to discuss this further, please call me at 586-5215 ext. 4020.

Alaska State Statute requires boroughs throughout the State to assess properties at an estimated "full market value" as of January 1st of the assessment year. To fulfill this requirement, the Assessor's Office gathers market information for individual neighborhoods throughout the borough. We then examine the median difference between our replacement cost new and actual sale prices for homes

sold in a specific neighborhood. This is referred to as a neighborhood adjustment. Neighborhood adjustments are applied to every parcel within the given neighborhood for which the adjustment has been calculated. This is why you may see an increase in value each year. As the market continues to trend upwards, your property value increases.

To appraise all homes in the Borough, we use a method called replacement cost new less depreciation. In this method, we consider the structural elements of your building and estimate what it would cost to build the same structure in today's market. We then apply depreciation to account for the age and condition of the structure. The data for our calculation of replacement cost new less depreciation is provided by a firm called Marshall & Swift, which supplies Assessor's Offices nationwide with regional and local information regarding building supply costs and factors of inflation. We then add the site value and apply our neighborhood adjustment to get within 5% of market value. We calculate the neighborhood adjustment for your neighborhood or the "A/S" ratio by dividing the assessed value by the time-adjusted sales price.

Land values are developed on a neighborhood basis. We examine the land to understand the typical land characteristics in the neighborhood. These characteristics include size, slope, view, water frontage, significant wetlands, and others. These are used to develop a neighborhood land valuation model. This model is tested and refined in consideration of sales of vacant and developed parcels. The resulting model is then applied to all the land in the neighborhood to establish assessed site values.

Per our phone conversation, I will follow up this email with another containing a Cost Report and sketch for you to verify some details about your property.

Best Regards,

Jason Sanchez

Appraiser

Assessor's Office

City and Borough of Juneau, AK

PHONE (907) 586-5215 ext 4020

jason.sanchez@juneau.gov



From: To: Aaron Landvik Tyler Emerson Cc: 4B2701030022 Review Subject:

Monday, June 10, 2024 11:13:00 AM Date:

Attachments:

Aaron 2024.06.10 Review.xlsx 4B2701030022 eff 2021.03.15 11870 Mednenhall Loop Rd mimp.pdf

Hi Tyler,

Here is the information that I spoke with you about on the phone today. Please let me know if you have any questions.

Generally speaking for the purpose of this comparison, I utilized the 2021 market value for the property as indicated by the appraisal instead of the 2021 assessed value of 658,300 or the appellants' purchase price of 665,700 as this was non-arm's length transaction between friends.

Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal? X Yes Report data source(s) used, offerings price(s), and date(s). Per the sellers, the original asking price was the contract price. The subject sold word of mouth to a friend of a friend. It was not exposed to the open real estate market.

Contract Price S 665,700 Date of Contract 02/23/2021

	Indicated Value by: Sales Comparison Analysis \$ 704,000 Income Approach \$ 672,000 Cost Approach (if developed) \$ 0
П	Both the sales comparison approach and income approaches to value are considered to be good indicators of market value for multi-family properties. However,
	most of the comparables were either vacant or owner occupied at the time of the sale; thus, primarily forecasted rather than actual rents were provided on the
종	grid. The sales comparison approach is the most reliable approach to value in this case, thus was given most weight. Little consideration was given to the income
	approach as the larger units are typically owner occupied. The cost approach is not considered a good indicator of market value for older properties like the
₹	subject, thus the cost approach was not developed in this appraisal report.
ᇙ	This appraisal is made X "as is," subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been
ONCII	completed, subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or subject to the
ZE C	following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair:
2	
	Based on a complete visual inspection of the interior and exterior areas of the subject property, defined scope of work, statement of assumptions and limiting
	conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is
	\$ 704,000 , as of 03/15/2021 , which is the date of inspection and the effective date of this appraisal.

NEIGHBORS						
PCN	Address	2021 Value	2024 Value	Chg		
4B2701030022	11870 Mendenhall Loop Rd	704,000	870,400	1.24		
4B2701030023	11840 Mendenhall Loop Rd	580,000	721,700	1.24		
4B2701030021	11878 Mendenhall Loop Rd	475,400	580,800	1.22		
4B2701030024	11860 Mendenhall Loop Rd	321,900	370,300	1.15	SV > than IV; Low quality bld	g
4B2701030014	11880 Mendenhall Loop Rd	548,600	672,000	1.22	2	
4B2701030025	11820 Mendenhall Loop Rd	482,800	599,800	1.24		
4B2701020021	11905 Mendenhall Loop Rd	693,800	847,100	1.22	Lake	
4B2701020010	11985 Mendenhall Loop Rd	653,200	759,700	1.16	High SV:IV ratio; Lake	
4B2701030042	4361 Windfall Ave	454,700	551,800	1.21	- Sa - 13/1/11	
4B2701020120	4235 Lake Shore Dr	444,100	522,200	1.18	Auke Bay neighborhood	
4B2701020050	11865 Mendenhall Loop Rd	394,000	467,800	1.19	Auke Bay neighborhood	
4B2701030017	11976 Mendenhall Loop Rd	207,700	215,100	1.04	SV > than IV; Low quality bld	g
4B2701030015	11980 Mendenhall Loop Rd	513,400	557,500	1.09	Appears 2023 appeal resulte	ed in excessive reduction
4B2701030013	11900 Mendenhall Loop Rd	491,000	616,500	1.26		
			MEDIAN	1.22		

Auke Mountair	n Multiple Improvement ne	ighborhood			
Consists of 6 p	arcels All of which have 2	housing stru	ctures		
Promotes cons	sistency of relationship betw	een Cost and	Sale Price		
PCN	Address	2021 Value	2024 Value	Chg	
4B2701010030	12050 Mendenhall Loop Rd	600,800	780,600	1.30	
4B2701030022	11870 Mendenhall Loop Rd	658,300	870,400	1.32	
4B2701030030	11790 Mendenhall Loop Rd	555,400	759,500	1.37	
4B2801030030	12260 Mendenhall Loop Rd	322,100	392,200	1.22	
4B2701030015	11980 Mendenhall Loop Rd	513,400	557,500	1.09	
Exclude					
4B2701050050	11683 Auke St	468,900	1,024,200	2.18	Change in Improvement

PCN	Address	2021 Value	2024 Value	Chg		
4B2701010030	12050 Mendenhall Loop Rd	600,800	780,600	1.30		
4B2701030022	11870 Mendenhall Loop Rd	704,000	870,400	1.24	Utilize 2021 Market Value per appraisal	
4B2701030030	11790 Mendenhall Loop Rd	555,400	759,500	1.37		
4B2801030030	12260 Mendenhall Loop Rd	322,100	392,200	1.22		
4B2701030015	11980 Mendenhall Loop Rd	513,400	557,500	1.09		
			MEDIAN	1.24		

PAIRED SALE \	WITHIN NEIGHBORHOOD		
PCN	Address	Sale Date	Sale Price
4B2701010030	12050 Mendenhall Loop Rd	04/05/22	774,000
4B2701010030	12050 Mendenhall Loop Rd	10/04/22	819,000
	Years		0.50
	Change		1.06
	Annual % Change		12.00%
APPELLANT	10.11		
PCN	Address	Sale Date	Sale Price
4B2701030022	11870 Mendenhall Loop Rd	05/03/21	704,000
4B2701030022	11870 Mendenhall Loop Rd	01/01/24	870,400
	Years		2.66
	Change		1.24
	Annual % Change		8.29%

MULTIPLE IMP	s FROM APPRAISAL						
PCN	Address	2021 Value	2021 SP	2024 Valu	2021Value:SP	2024Value:SP	
4B2701030022	11870 Mendenhall Loop Rd	658,300	704,000	870,400	1.07	1.24	
4B1801070070	1630 Mendenhall Peninsula	873,700	847,000	1,270,900	0.97	1.50	Change in Improvement
6D0601070030	4025 N Douglas Hwy	638,100	656,000	843,500	1.03	1.29	
4B1801070110	1770 Mendenhall Peninsula	539,000	549,000	645,500	1.02	1.18	

Aaron Landvik

Deputy Assessor Assessor's Office City and Borough of Juneau, AK

PHONE (907) 586-5215 ext 4037 – FAX (907) 586-4520 aaron.landvik@juneau.gov

