

Presented by: The Manager
Introduced: May 19, 2025
Drafted by: Finance

ORDINANCE OF THE CITY AND BOROUGH OF JUNEAU, ALASKA

Serial No. 2024-01(b)(AP)

An Ordinance Appropriating \$14,010,860 to the Manager to Reimburse the Bond Principal Associated with the Refundings of Port and Harbor Revenue Bonds; Funding Provided by Revenue Bond Proceeds.

BE IT ENACTED BY THE ASSEMBLY OF THE CITY AND BOROUGH OF JUNEAU, ALASKA:

Section 1. Classification. This ordinance is a noncode ordinance.

Section 2. Appropriation. There is appropriated to the Manager the sum of \$14,010,860 to reimburse bond principal associated with the refundings of port and harbor revenue bonds, allocated as follows:

Harbors Fund

2015 A-2 Harbors & Marina	<u>\$ 4,947,983</u>
Total Harbors Fund	\$ 4,947,983

Debt Service Fund

2015 B-2 Dock	\$ 4,813,966
2014 1-A Seawalk	<u>\$ 4,248,911</u>
Total Debt Service Fund	\$9,062,877

Section 3. Source of Funds

Revenue Bond Proceeds	\$ 14,010,860
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Section 4. Effective Date. This ordinance shall become effective upon adoption.

Adopted this _____ day of _____, 2025.

Beth A. Weldon, Mayor

Attest:

Elizabeth J. McEwen, Municipal Clerk