

JEDDC Funding Request to CBJ Assembly for FY24 Budget



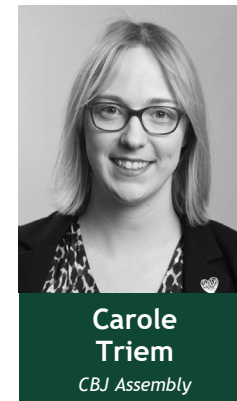
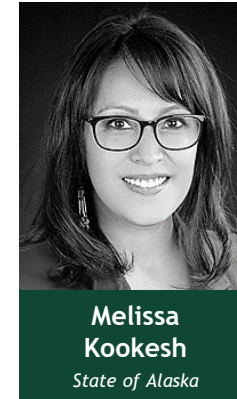
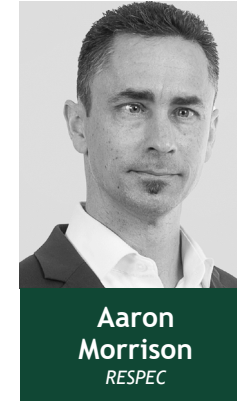
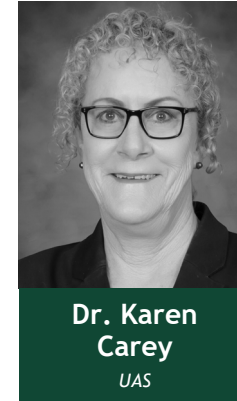
May 3, 2023

11-Member Board

- CBJ Mayor
- UAS Chancellor

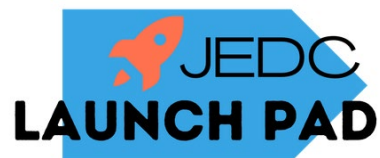
Members Appointed by Assembly:

- Organized Labor Seat
 - Environmental Seat
 - Seven At-Large Members
- + CBJ Assembly Liaison



JEDC's Five Areas of Focus

- *Help Make Juneau a Great (Capital) City*
- *Strengthen Key Regional Industries*
- *Develop Talent*
- *Promote Entrepreneurship and Small Business Development*
- *Deliver Economic Development Services*



FY24 Request, Additional \$70,000

- *We are in the budget for \$400,000, which is our core funding support from CBJ. CBJ has supported JEDC with core funding support every year since 1987.*
- ***\$40,000 increase to Core Funding.*** *We have been at the current level of support since FY19 and request a 10% increase to compensate for inflation.*
- ***\$30,000 to leverage USFS funding.*** *We have a current agreement with the USFS that requires a \$30,000 match. We seek additional funding for Regional Visitor Industry work, which requires an additional match.*

FY23 Highlights To-Date

Help Make Juneau a Great (Capital) City

- ✓ *Continued collaboration with Downtown Business Association, Aak'w Village District partnership, and Alaska Committee.*
- ✓ *Published research note on Juneau's housing stock and short-term rentals, evaluating the impact of the short-term rental market on worsening affordability and availability.*
- ✓ *Partnered with Southeast Alaska Building Industry Association (SEABIA) on addressing Juneau's housing challenges.*
- ✓ *Collaborated with Juneau's Legislative Delegation to improve data collection for monitoring the movement, removal, and addition of State jobs here and statewide.*

**AAK'W VILLAGE
ARTS & CULTURAL
DISTRICT**



Strengthen Key Regional Industries

- ✓ *Supported the Visitor Products Cluster Working Group (VPCWG) to increase access to federal lands, increase small cruise volume, develop winter tourism, and promote sustainable, regenerative tourism.*
- ✓ *Secured a five-year funding agreement with USFS to support the work of the VPCWG.*
- ✓ *Conducted planning and design activities for non-local, seasonal workforce dormitory-style housing project.*
- ✓ *Assisted in organizing the 2nd annual Mariculture Conference of Alaska in Juneau.*
- ✓ *Monitored and engaged with regional clusters in Renewable Energy, Mining, Arts, and Research.*



MINING SERVICES
AND SUPPLY



ARTS & CULTURE



R&D



RENEWABLE
ENERGY

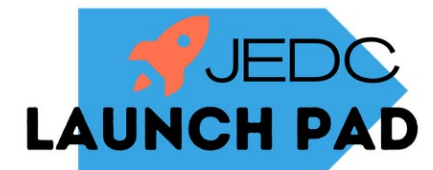
Develop Talent

- ✓ Continued to manage CBJ Childcare Loan Program to increase childcare slots in Juneau.
- ✓ Collaborated with AEYC and the CBJ Childcare Taskforce on efforts to improve availability, quality and affordability.
- ✓ Oversaw the statewide FIRST in Alaska organization, supporting **240** Alaskan robotics teams, sending **2** teams to the world championships in Houston!
- ✓ Restarted the Juneau STEM Coalition to support the development of STEM skills in young students.
- ✓ Secured a **\$2.5 million** grant to support development of an eldercare workforce in Juneau and Southeast Alaska.
- ✓ Organized **15** STEM summer camps, including designing an “Intro to Trades” camp for middle schoolers.



Promote Entrepreneurship & Small Business

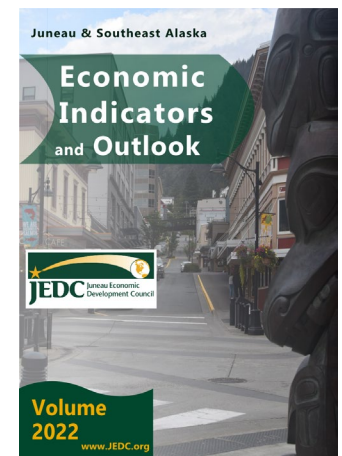
- ✓ *Lead organization of the 2023 Alaska Angel Conference.*
- ✓ *Mentored and hosted 5 Alaskan startups to compete in the "Pitch Contest" at the 2023 Innovation Summit.*
- ✓ *Facilitated "LaunchPad," a twelve-week program providing training and guidance to 10 aspiring Juneau entrepreneurs.*
- ✓ *Actively supported the Arctic Innovation Competition.*
- ✓ *Made two new Revolving Loan Fund loans to Juneau businesses.*
- ✓ *Implemented USDA Rural Business Development Grant to expand The Local Frequency program expand within Juneau and to Haines and Petersburg,*



THE **local**
FREQUENCY

Deliver Economic Development Services

- ✓ *Delivered \$34.5 million in State of Alaska grant assistance to 467 Alaskan businesses.*
- ✓ *Organized and executed the 12th annual Innovation Summit to explore how Alaska companies can incorporate purpose into their business strategy to do better financially while also doing better for the communities and other stakeholders.*
- ✓ *Continued to close remaining CBJ pandemic emergency loans, recovering and returning to CBJ over 90% (\$2.77 million) of the \$3 million authorized by the Assembly in April 2020.*
- ✓ *Completed research and analysis for the 2022 Juneau and Southeast Alaska Economic Indicators and Outlook Report.*



FY24 Funding Request

\$470,000 in FY24 from CBJ

(\$440K core support and \$30K match support):

- *Close-out of CBJ Emergency Loan Program.*
- *Expand Visitor Products Cluster work through a five-year USFS funding agreement, using \$30,000 per year in match.*
- *Planning and design activities for seasonal, non-local workforce dormitory-style housing project.*
- *JEDC's Economic Indicators & Research Projects.*
- *JEDC's Five Areas of Focus (JEDC Work Plan).*



Thank you!

Learn more at [JEDC.org](https://www.jedc.org)

